

27,10,2015

The Bombay Stock Exchange Ltd Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, 25th Floor Mumbai - 400001

Fax: 022-22723121/ 22723577

Dear Sir,

Sub: Transmission of equity shares held in Mercantile Venture Ltd (formerly MCC Finance Ltd) - Intimation

This is to inform you that pursuant to the earlier Scheme of Arrangement (Demerger) entered into between Sical Logistics Ltd - formerly South India Corporation Agencies Ltd (SICAL) and Sicagen India Ltd (Sicagen) as sanctioned by the Hon'ble High Court of Judicature at Madras vide its Order dated 20.12.2007, Sicagen had become the legal and beneficial owner of 23,60,205 equity shares of MCC Finance Ltd, a Company revived under a Scheme of revival as approved by the Hon'ble High Court of Madras during 2012-13 and subsequently renamed as Mercantile Ventures Ltd.

Since the aforesaid shares were in the name of SICAL during the revival period, we requested Mercantile Ventures Ltd to effect necessary name transfer in their records under operation law and issue new share certificates in our favour to enable us to regularize our books and relevant investment records.

Considering our request, Mercantile Ventures Ltd has issued new share certificates transmitting 23,60,205 shares in our favour w.e.f 23.10.2015. The shares which got transmitted continue to be under promoter category without affecting any change in over all percentage in promoters' shareholding of Mercantile Ventures Ltd.

The above information may kindly be taken on record please.

Thanking you,

Yours faithfully, For Sicagen India Limited

G Arunmozhi

DGM Legal & Company Secretary

CC to M/s.Mercantile Ventures Ltd No.88, Mount Road, Guindy, Chennai-600032