



**Proceedings of 23<sup>rd</sup> Annual General Meeting of the Members of the Company held on 30<sup>th</sup> September, 2015 at 11.00 a.m. at Plot no. 488/489-p- Savli Highway, Vill. Tundav, Tal : Savli, Dist: Vadodara.**

Mr. Kiran Shah the Chairman presided over the meeting and welcomed the Members to 23<sup>rd</sup> Annual General Meeting of the Company.

Total 43 members (including Authorised representative) attended the meeting as per records of attendance. No proxy was present.

The Chairman confirmed the presence of requisite quorum required for the meeting and called the meeting in order.

The Chairman introduced the Board Members present on the dais to the Members of the Company and with the permission of the Members the notice being already circulated was taken as read. The Chairman then invited the Company Secretary to read Auditors' Report which was read by the Company Secretary.

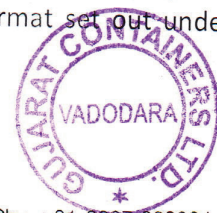
The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2015 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the Listing Agreement, the Company had extended the remote e-voting facility through Central Depository Services Limited (CDSL) to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda items specified in the Notice of 23<sup>rd</sup> Annual General Meeting. The remote e-voting commenced at 9.00 a.m. on 26<sup>th</sup> September, 2015 and ended at 5.00 p.m. on 29<sup>th</sup> September, 2015. The members were informed that the facility for voting by way of ballot papers was made available at the AGM for the members who had not cast their vote through remote e-voting.

The Chairman further informed that the Board of Directors had appointed Mr. Jayesh Vyas, Proprietor of M/s. Jayesh Vyas & Associates, Practicing Company Secretaries Vadodara, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through ballot papers at the AGM), for resolutions included in the Notice of 23<sup>rd</sup> AGM.

The Chairman then invited participation of Members of the Company for discussing the Financial Statements for the financial year ended 31<sup>st</sup> March, 2015 along with Auditors and Directors Report thereon.

Thereafter, all 6 Resolutions required to be passed were proposed and seconded by the members (details being given in the outcome of AGM provided in the format set out under clause 35A).





The Chairman then ordered for the poll on all the agenda items stated in Notice of 23<sup>rd</sup> AGM and requested the members to cast their vote on each of the agenda items by putting tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Papers and to drop it in the Ballot Box as kept in the Conference Hall.

He then requested Mr. Jayesh Vyas, Scrutinizer for an orderly conduct the Poll proceedings. The Scrutinizer demonstrated the empty Ballot Box to the members and locked and sealed it in the presence of the Members of the Company.

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM along with the Consolidated Scrutinizer's Report shall be announced on 1<sup>st</sup> October, 2015 at the Registered Office of the Company and would be displayed on the website of the Company. He also informed that the Results would also be intimated to BSE Ltd. (BSE) and Central Depository Services Limited (CDSL) and would be available at the Registered Office of the Company.

The Chairman thanked all the members for their presence and support and after casting of the votes by all the members present at the 23<sup>rd</sup> AGM.

The Company Secretary proposed a vote of thanks to the Chair and the meeting ended.

