"GAYATRI KRUPA", 9, MANISHA SOCIETY. OLD PADRA ROAD, VADODARA-390 020. F hone: 3298197 e-mail: vkshastri@yahoo.co.in

Review Report to the Board of Directors
GUJARAT CONTAINERS LIMITED

Date: 28/10/2015

We have reviewed the accompanying statement of unaudited financial results of GUJARAT CONTAINERS LIMITED for the period ended 30<sup>th</sup> September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Vadodara FRN 113325W For Y.K. Shastri & Co.

Chartered Accountants

(V.K.SHASTRI)

Proprietor/M.No. 042774

## GUJARAT CONTIANERS LIMITED Regd. Office;-PLOT NO. 488/489 AT & PO TUNDAV TAL. SAVLI DIST. VADODARA CIN- L74239MH1982PLC026341

		CIN- L	74239 <mark>M</mark> H198	2PLC026341			
PAR					(RU PEES II	N LACS)	
State	ement of Unaudited Financial Results for the Quarter and Six Months er					th Septembe	r. 2015
	Particulars	Quarter ended		S x Months ended		Year ended	
	. u.c.ouluio	30/09/2015	30/06/2015	30/09/2014	30/09 2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Una idited	Unaudited	Audited
1	Income from operations	1269.48	1330.51	1417.92	:599.99	2828.56	5507.8
	(a) Net Sales/Income from Operations (Net of excise duty)	1269.48	1330.51	1417.92	2 599.99	2928.56	5507.8
	(b) Other Operating Income	6.19			6.42	0.88	10.7
-	Total income from operations		+				
	(net)	1275.67	1330.74		2606.41	2829.44	5518.6
2	Expenditure	0.68			0.70	0.72	0.7
	a Cost of materials consumed	866.93			813.96	2097.55	4032.1
	b. i <sup>o</sup> urchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.0
	c. Changes in inventories of finished goods, work-in-progress						
	and stock-in trade	-11.24	4.10	-65.23	-7.14	-33.24	84.9
	d. Employee benefits expense	135.26			250.62	220.18	438.7
	e. Depreciation and amortisation		7.0.00	121.01	200.02	220.10	-100,1
	expense	18.92	16.58	12.12	35.50	27.50	91.9
	f. Other expenditure	175.20			321.57	292.92	513.5
	Total expenses	1185.07	1229.44		421.65		5161.4
3	Profit from Operations before	1103.07	1223.44	1320.77	1421.00	2030.13	5101.4
J	Other Income, finance costs and						
		00.00	404.20	04.24	404.70	404.00	267.4
-	exceptional Items (1-2)	90.60					357.1
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.0
5	Profit from ordinary activities						
	before finance costs and						
	exceptional items (3 + 4)	90.60					357.1
	Finance costs	59.65	66.12	66.60	125.77	135 95	291.3
7	Profit from ordinary activities after finance costs but before						
	exceptional items (5-6)	30.95	35.18	24.74	58.99	55.34	65.8
- 8	Exceptional items		0.00				0.0
9	Profit (+)/ Loss (-) from Ordinary						
-	Activities before tax (7+8)	30.95			58.99	55.34	65.8
	Tax expense	0.00	0.00	0.00	0.00	0.00	20.7
11	Net Profit (+)/ Loss (-) from						
	Ordinary Activities after tax (9-10)	30.95	35.18	24.74	58.99	55.34	45.1
12	Extraordinary Item (net of tax	30.33	33.10	24.14	50.55	55.54	45.1.
12	expense Rs.	0.00	0.00	0.00	0.00	0.00	2.2
13	Net Profit(+)/ Loss(-) for the period		0.00	0.00	0.00	0.00	2.20
10	(11-12)	30.95	35.18	24.74	58.99	55.34	42.8
14	Paid-up equity share capital	30.33	33.10	24.74	36.33	35.34	42.0
(4)	(Face Value of Rs.10 each)	565.00	EGE 00	525.00	565.00	525.00	565.00
A E		303.00	565.00	525.00	365.00	525.00	505.0
15							
	Reserves as per balance sheet of	004.05	000.00	444.40	204.5	44440	040.0
-	previous accounting year	384.05					318.0
16	Earnings Per Share (EPS)	0.05					0.0
	a) Basic	0.00					0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

A. PARTICULARS OF  1 Public Shareholding								
SHAREHOLDING	1	PARTICULARS OF	20/00/00/0	2000000	2 200,007	70000	7 700,00,00	17.00
Public Shareholding   3068670   3061670   30		SHAREHOLDING	30/03/2015	30/06/2015	30/03/2014	30/03/2015	30/09/2014	31/03/2015
- Number of Shares - Percentage of shares (as a % of the total share capital of the quarter    Null	~	Public Shareholding						
- Percentage of shareholding Parameters and promoter group Promoters and promoter group Promoters and promoter group Prededorf Encumbered		- Number of Shares	3058570	3061670	3061670	3058570	3061670	3061670
Promoters and promoter group   Shareholding **   a) Prededed / Encumbered		- Percentage of shareholding	54.13					54.19
Shareholding ** a) Pledged I Encumbered - Number of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the total share capital of the total shareholding of promoter group) - Percentage of shares (as a % of the total share capital of the total share capital of the total shareholding of promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the quarter round group) - Percentage of shares (as a % of the qu	ΔI	Promoters and promoter group						
1000   Percentage of shares   NIL		Shareholding **						
- Percentage of shares (as a % of the total shareholding of promoter and promoter and promoter and promoter and promoter and promoter applied of shares (as a% of the total share capital of the Company)  - Percentage of shares (as a% of the total share capital of the total shareholding of promoter and promoter group)  - Percentage of shares (as a% of the total shareholding of promoter and promoter group)  - Percentage of shares (as a% of the total shareholding of promoter and promoter group)  - Percentage of shares (as a% of the total shareholding of promoter and promoter group)  - Percentage of shares (as a% of the total shareholding of promoter and promoter group)  - Percentage of shares (as a% of the total shareholding of promoter and promoter group)  - Percentage of shares (as a% of the total shareholding of promoter and promoter group)  - Percentage of shares (as a% of the total shareholding of the quarter  - In the total shareholding of the quarter		a) Pledged / Encumbered						
- Percentage of shares (as a % of the total shareholding of promoter and promoter and promoter (as a % of the total shareholding of promoter and promoter apital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter group)  - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter group)  - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter group)  - Number of Shares - Percentage of shares (as a % of the quarter the total shareholding of the quarter the total shareholding of the quarter the total shareholding the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the total shareholding the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the main the percentage of shareholding the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the maining unresolved at the end of the quarter the main th		- Number of shares	JIN.	JN.	N.	J <sub>N</sub>	¥	III
the total shareholding of promoter and promoter and promoter and promoter and promoter and promoter group)         NIL		- Percentage of shares (as a % of						
and promoter         NIL         NIL <t< td=""><td></td><td>the total shareholding of promoter</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		the total shareholding of promoter						
group)         NIL         NIL<		and promoter						
- Percentage of shares (as a% of the total share capital of the Company)  - Nucertage of shares (as a% of the total share capital of the company)  - Percentage of shares (as a% of the total shareholding of promoter group) - Percentage of shares (as a% of the total shareholding of promoter group) - Percentage of shares (as a% of the total shareholding of promoter group) - Percentage of shares (as a% of the total share capital of the total share capital of the Company) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a% of the quarter to much promoter group) - Percentage of shares (as a % of the quarter to much promoter group) - Percentage of shares (as a % of the promoter group) - Percentage of shares (as a % of the promoter group) - Percentage of shares (as a % of the promoter group) - Percentage of the promoter group		group)	Ĭ	JN	IIV	Ž	ž	ž
the total share capital of the Company)         NIL         Remaining unresolved at the end of the quarter         NIL         Remaining unresolved at the end of the quarter         NIL         NIL         NIL         NIL         Remaining unresolved at the end of the quarter         NIL		- Percentage of shares (as a% of						
Company)		the total share capital of the						
D) Non-encumbered		Company)	NI	NIL	Ä	JIN.	NIL	N
- Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the quarter    INVESTOR COMPLAINTS   Company		b) Non-encumbered						
a% of moter     100.00     100.00     100.00     100.00       a % of moter     45.81     45.81     45.81     45.81       45.81     45.81     45.81     45.81       the quarter     6 months ended 30/09/2015       ter     1.00       ter     1.00       end of the quarter     1.00       a end of the quarter     1.00		- Number of Shares	2588330	2588330	2588330	2588330	2588330	2588330
moter     100.00     100.00     100.00     100.00       45.81     45.81     45.81       the quarter    Appendix the quarter  Bend of the quarter  Colspan="6">6 months  Colspan="6">6 months  Colspan="6">6 months  Colspan="6">100.00  Colspan		- Percentage of shares (as a% of						
100.00 10		the total shareholding of promoter						
the total share capital of the Company)  INVESTOR COMPLAINTS Pending at the beginning of the quarter Breceived during the quarter Disposed of during the end of the quarter Remaining unresolved at the end of the quarter		and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
the total share capital of the Company)  Company)  INVESTOR COMPLAINTS Pending at the beginning of the quarter Beceived during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter		Demontrago of charge (as a % of						
the quarter ter end of the quarter = end of the qua		the total share capital of the						
INVESTOR COMPLAINTS   6 months	- 1	Company)	45.81	45.81	45.81	45.81	45.81	45.81
the quarter ter send of the quarter		INVESTOR COMPLAINTS				6 months e	nded 30/09/201	rc
ter end of the quarter	1	Pending at the beginning of the qua	arter				Ī	
ter end of the quarter		Received during the quarter					1.00	
le quarter		Disposed of during the quarter					NIL	CONT.
ren3		Remaining unresolved at the end o	of the quarter				1.00	100
								ALU.
								)



## Note:

## 1. STATEMENT OF ASSETS AND LIABILITIES

Sr.	Particulars		As at 30-09-2015	As at 31-03-2015
No.			(Unaudited)	(A udited)
Α.	EQUITY AND LIABILITIES			
1	Shareholders fund			
	a) Capital		593.00	593.00
	b) Reserve & Serplus		384.05	318.34
	(c) Money received against share wa	rrants	0.00	0.00
)		al - Shareholders' Fund		911.34
2	Share application money pending a			
3	Non-current Liabilities			
,	a) Long term borrowings		8.12	49.6
	b) Deferred Tax Liabilities (net)		0.00	0.00
	c) Other long-term liabilities		0.00	0.00
	d) Long term provisions		0.00	0.00
		- Non-current Liabilities	8.12	49.6
4	Current Labilities	NON-CUITCHE LIADINGCO	0.12	
	a) Short term borrowings		1500.90	1411.4
	b) Trade payables		182.40	
	c) Other Current Liabilities		110.54	
	d) Short term provisions			
		otal - Current Liabilities	1793.84	1803.5
		al Equity and Liabilities		2764.5
В.	ASSETS			
1	Non-current Assets			
	a) Fixed Assets		794.48	773.7
	(b) Non-current investments		0.00	0.0
	(c) Deferred tax assets (net)		31.97	15.8
	(d) Long-term loans and advances		44.19	27.0
	(e) Other non-current assets			
	Sub-total - Non Curi	rent Assets	870.64	816.6
2	Current Assets			
	a) Current Investments		565.64	470.9
	b) Inventories c) Trade receivables		1190.81	
	d) Cash and cash equivalents		5.21	42.3
	e) Short term loans & advances		0.00	0.0
	f) Other current assets		146.71	
	Sub-total - Cur	rent Assets Total - Assets	1908.37 <b>2779.0</b> 1	



Figures are regrouped whereever necessary

The Company has only One reportable Segment i.e. Packaging Industries

Above results have been taken on record by the Board of Directors at their maeting held on 31st Octomber;2015 after having conducted "Limited Review" by the Statutory Auditor and approved and recommended by the Audit-Committee.

## For GUJARAT CONTAINERS LTD.

Date : 31st October'2015

Place : Baroda

Managing Director