


**Petronet LNG Limited**  
**New Delhi**

Unaudited Financial Results for the Half Year ended 30th Sept 2015

Rs in Lac

S No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (net of excise duty)	7,25,047	8,22,512	10,86,053	15,47,559	20,92,525	39,09,283
	(b) Other operating income	29,450	15,205	11,943	44,655	21,553	40,812
	<b>Total income from operations (net)</b>	<b>7,54,497</b>	<b>8,37,717</b>	<b>10,97,996</b>	<b>15,92,214</b>	<b>21,14,078</b>	<b>39,50,095</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	6,95,851	7,90,797	10,34,855	14,86,648	20,04,808	37,61,086
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expenses	1,435	1,501	1,099	2,936	2,318	5,710
	(e) Depreciation and amortisation expense	8,080	8,007	7,735	16,087	15,442	31,538
	(f) Other expenses	10,528	9,312	10,139	19,840	19,272	39,400
	<b>Total expenses</b>	<b>7,15,894</b>	<b>8,09,617</b>	<b>10,53,828</b>	<b>15,25,511</b>	<b>20,41,840</b>	<b>38,37,734</b>
3	<b>Profit from operations before other income, finance costs (1-2)</b>	<b>38,603</b>	<b>28,100</b>	<b>44,168</b>	<b>66,703</b>	<b>72,238</b>	<b>1,12,361</b>
4	Other income	3,599	3,333	3,505	6,932	7,037	15,478
5	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>42,202</b>	<b>31,433</b>	<b>47,673</b>	<b>73,635</b>	<b>79,275</b>	<b>1,27,839</b>
6	Finance costs	6,117	6,120	7,992	12,237	15,834	29,349
7	<b>Profit from ordinary activities before tax (5 - 6)</b>	<b>36,085</b>	<b>25,313</b>	<b>39,681</b>	<b>61,398</b>	<b>63,441</b>	<b>98,490</b>
8	Tax expense	11,200	563	13,400	11,763	21,500	10,238
9	<b>Net Profit for the period (7- 8)</b>	<b>24,885</b>	<b>24,750</b>	<b>26,281</b>	<b>49,635</b>	<b>41,941</b>	<b>88,252</b>
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000	75,000
11	Paid up Debt Capital				2,52,856	3,08,337	2,65,411
12	Reserves excluding revaluation reserves						4,93,863
13	Earnings per share (Face value of Rs. 10/- each)						
	a) Basic	3.32	3.30	3.50	6.62	5.59	11.77
	b) Diluted	3.32	3.30	3.50	6.62	5.59	11.77
		(not annualised)					(annualised)
14	Debt Equity Ratio				0.41	0.57	0.45
15	Debt Service Coverage Ratio (DSCR)				3.03	2.43	2.02
16	Interest Service Coverage Ratio (ISCR)				6.28	5.60	4.81
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%	50%	50%
2	<b>Promoters and Promoters Group Shareholding</b>						
a)	Pledged / Encumbered						
	Number of shares (in lac)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered						
	Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750	3,750
	Percentage of shares (as a % of the total shareholding of the Promoter and	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%	50%
B	<b>NUMBER OF INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	2					
	Received during the quarter	255					
	Disposed off during the quarter	256					
	Remaining unresolved at the end of the quarter	1					

STATEMENT OF ASSETS & LIABILITIES			
	As at 30-09-2015	As at 31-03-2015	
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>i Shareholders' Funds</b>			
Share capital	75,000	75,000	
Reserves and surplus	5,43,497	4,93,863	
<b>Sub Total - Shareholders' funds</b>	<b>6,18,497</b>	<b>5,68,863</b>	
<b>ii Non Current Liabilities</b>			
Long term borrowings	2,21,909	2,37,381	
Deferred tax liabilities (net)	79,700	72,700	
Other long term liabilities	1,20,000	90,000	
Long term provisions	498	428	
<b>Sub Total - Non-current liabilities</b>	<b>4,22,107</b>	<b>4,00,509</b>	
<b>iii Current Liabilities</b>			
Trade payables	76,109	32,089	
Other current liabilities	1,07,379	91,475	
Short term provisions	3468	18932	
<b>Sub Total - Current liabilities</b>	<b>1,86,956</b>	<b>1,42,496</b>	
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>12,27,560</b>	<b>11,11,868</b>	
<b><u>ASSETS</u></b>			
<b>i Non Current Assets</b>			
Fixed Assets	8,06,723	7,68,949	
Non current investments	9,000	9,000	
Long term loans and advances	52,882	67,389	
<b>Sub Total - Non- Current Assets</b>	<b>8,68,605</b>	<b>8,45,338</b>	
<b>ii Current Assets</b>			
Current investments	1,35,098	-	
Inventories	66,294	88,263	
Trade receivables	1,00,250	1,34,277	
Cash and cash equivalents	53,952	36,409	
Short term loans and advances	3,339	7,544	
Other current assets	22	37	
<b>Sub Total - Current Assets</b>	<b>3,58,955</b>	<b>2,66,530</b>	
<b>TOTAL - ASSETS</b>	<b>12,27,560</b>	<b>11,11,868</b>	
<b>Notes -</b>			
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 19th October, 2015.			
2 The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).			
3 R-LNG off-take under the long term sales contracts with off-takers was around 68% of the quantity planned for the nine months ended 30th Sept '2015 against the agreed Annual Plan for the Calendar Year (C.Y 2015), leading to lower off-take of LNG by the Company under its long term supply contract with RasGas, Qatar. The Take-or-Pay obligations, if any, would be determined after the close of CY as per the contractual provisions under the long-term contracts which are materially back to back.			
4 Previous Year figures have been regrouped and rearranged to make them comparable with Current Year to date figures.			
5 Paid up Debt Capital represents debentures and loan funds.			
6 Coverage Ratios: ISCR = Earnings Before Interest & Tax/ Interest Expenses for the period DSCR = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)			
Place : New Delhi Date : 19th October' 2015			
By order of the Board  R K Garg Director - Finance			





**LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF PETRONET LNG LIMITED FOR THE QUARTER ENDED September 30, 2015**

**To the Board of Directors of Petronet LNG Limited**

We have reviewed the accompanying statement of unaudited financial results of Petronet LNG Limited (the Company) having its registered office at 1<sup>st</sup> Floor, Babar Road, World Trade Centre, Barakhamba Lane, New Delhi 110001 for the quarter and six months ended September 30, 2015 being submitted by the Company pursuant to the requirement of clause 41 of the listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 19<sup>th</sup> October 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.  
(Firm Registration No. 006711N)  
Chartered Accountants

*Neena Goel*



Neena Goel

Partner

M.N. 057986

Place: New Delhi

Date: 19<sup>th</sup> October 2015