

**SUMMIT SECURITIES LIMITED**

Corporate Identification Number: L65921MH1997PLC194571  
 Regd. Office: 213, Bezzola Complex, B Wing, 71 Slon Trombay Road, Chembur Mumbai- 400 071.  
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Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2015

PART I		Quarter Ended			Half Year Ended		(₹ In Lacs)
Sr. No.		Unaudited			Audited		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	<b>Income from Operations</b>						
	(a) Income from Operations	678.58	16.88	608.79	695.47	618.26	887.24
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>678.58</b>	<b>16.88</b>	<b>608.79</b>	<b>695.47</b>	<b>618.26</b>	<b>887.24</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	19.89	13.74	15.23	33.63	25.52	54.12
	e) Depreciation and amortisation expenses	0.22	0.25	0.18	0.46	0.91	1.36
	f) Legal & Professional expenses	3.60	6.93	2.63	10.53	5.99	20.95
	g) Postage & Courier	6.47	0.10	9.19	6.57	10.41	12.20
	h) Printing & Stationary	6.25	0.22	5.74	6.47	6.10	7.46
	i) Other expenses	6.08	8.08	6.15	14.16	14.05	28.68
	<b>Total Expenses</b>	<b>42.51</b>	<b>29.32</b>	<b>39.12</b>	<b>71.82</b>	<b>62.96</b>	<b>124.76</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs &amp; exceptional items (1-2)</b>	<b>636.07</b>	<b>(12.44)</b>	<b>569.67</b>	<b>623.65</b>	<b>555.30</b>	<b>762.47</b>
4	<b>Other income</b>	-	-	-	-	28.11	29.01
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>636.07</b>	<b>(12.44)</b>	<b>569.67</b>	<b>623.65</b>	<b>583.41</b>	<b>791.48</b>
6	<b>Finance costs</b>	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>636.07</b>	<b>(12.44)</b>	<b>569.67</b>	<b>623.65</b>	<b>583.41</b>	<b>791.48</b>
8	<b>Exceptional items</b>	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>636.07</b>	<b>(12.44)</b>	<b>569.67</b>	<b>623.65</b>	<b>583.41</b>	<b>791.48</b>
10	<b>Tax expense</b>						
	Current Tax for the year	1.20	0.30	2.51	1.50	11.20	21.26
	MAT Credit	(1.50)	-	(2.44)	(1.50)	(2.44)	(10.76)
	Deferred Tax	-	-	-	-	-	-
	Excess provision for earlier year written back	-	-	(0.72)	-	(11.70)	(6.06)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>636.37</b>	<b>(12.74)</b>	<b>570.31</b>	<b>623.65</b>	<b>586.35</b>	<b>787.04</b>
12	<b>Extraordinary items</b>	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>636.37</b>	<b>(12.74)</b>	<b>570.31</b>	<b>623.65</b>	<b>586.35</b>	<b>787.04</b>
14	<b>Share of profit/(loss) of associates</b>	-	-	-	-	-	-
15	<b>Minority interest</b>	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>636.37</b>	<b>(12.74)</b>	<b>570.31</b>	<b>623.65</b>	<b>586.35</b>	<b>787.04</b>
17	<b>Paid-up equity share Capital (Face value ₹10 per share)</b>	<b>1,090.18</b>	<b>1,090.18</b>	<b>1,090.18</b>	<b>1,090.18</b>	<b>1,090.18</b>	<b>1,090.18</b>
18	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-	-	41,573.89	-	41,573.89
19	<b>Earning per share (EPS) (in ₹)</b>						
	(a) Basic and diluted EPS before Extraordinary items	5.84	(0.12)	5.23	5.72	5.38	7.22
	(b) Basic and diluted EPS after Extraordinary Items	5.84	(0.12)	5.23	5.72	5.38	7.22

PART II		Quarter ended			Half Year ended		
A PARTICULARS OF SHAREHOLDING		30.09.2015			30.09.2014		30.03.2015
1	<b>Public shareholding</b>						
	- Number of shares	30,03,162	30,03,162	30,03,162	30,03,162	30,03,162	30,03,162
	- Percentage of shareholding	27.55	27.55	27.55	27.55	27.55	27.55
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	78,98,619	78,98,619	78,98,619	78,98,619	78,98,619	78,98,619
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	72.45	72.45	72.45	72.45	72.45	72.45

B	Particulars	Quarter ended
		30.09.2015
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



**SUMMIT SECURITIES LIMITED**  
Standalone Statement of Assets and Liabilities

Particulars	(₹ In Lacs)	
	As at	
	30.09.2015	31.03.2015
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's funds</b>		
(a) Share Capital	1,090.18	1,090.18
(b) Reserves and Surplus	42,197.54	41,573.89
(c) Money received against share warrants	-	-
Sub-total - Shareholder's funds	43,287.72	42,664.07
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest</b>	-	-
<b>4 Non-Current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	13.02	11.68
Sub-total - Non-Current Liabilities	13.02	11.68
<b>5 Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	673.39	674.83
(d) Short-term provisions	352.27	354.05
Sub-total - Current Liabilities	1,025.66	1,028.88
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>44,326.40</b>	<b>43,704.63</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	2.74	2.29
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	43,583.10	43,340.79
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	-	-
(f) Other non current assets	-	-
Sub-total - Non-current assets	43,585.84	43,343.08
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	669.78	292.39
(e) Short-term loans and advances	70.52	68.70
(f) Other current assets	0.26	0.46
Sub-total - Current assets	740.56	361.55
<b>TOTAL - ASSETS</b>	<b>44,326.40</b>	<b>43,704.63</b>

**Notes:**

- The Company operates only in one segment viz. Investments. Hence, AS - 17 "Segment Reporting" is not applicable.
- Income from operations comprises of Dividend and Interest Income earned on investments.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- Above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on October 29, 2015.

For Summit Securities Limited

*S K Tamhane*

Place : Mumbai  
Date : 29th October, 2015

S K Tamhane  
Director  
DIN:03179129



Limited Review Report

To,  
The Board of Directors,  
Summit Securities Limited

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Summit Securities Limited** for the quarter and half year ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chaturvedi & Shah  
Chartered Accountants  
Firm Registration No 101720W

*Amit Chaturvedi*

Amit Chaturvedi  
Partner  
Membership No.: 103141

Place: Mumbai  
Date: 29<sup>th</sup> October, 2015