

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jarmalal Bajaj Marg,

208, Narman Point, Mumbai - 400 021.

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2015

Sr. No.	Particulars	Unaudited		Unaudited		Unaudited	
		For the Quarter ended	For the Half Year ended	For the Quarter ended	For the Half Year ended	For the Quarter ended	For the Half Year ended
		30.09.2015	30.09.2015	30.09.2014	30.09.2014	30.09.2015	31.03.2015
1	Income from operations	7826	10983	8193	10983	16019	22890
	a) Net sales/income from operations (Net of excise duty)	232	680	145	680	377	791
	b) Other operating income	726	10983	8193	10983	16019	22890
2	Expenses	8058	8338	8338	8338	16396	23681
	a) Cost of materials consumed	645	7881	7881	7881	14226	24907
	b) Purchase of stock-in-trade	1255	78	78	78	1333	24907
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	55	49	49	49	104	118
	d) Employee benefits expense	*	*	*	*	*	*
	e) Depreciation and amortisation expense	73	102	102	102	175	119
	f) Other expenses	7728	8110	8110	8110	15838	22334
3	Profit/(Loss) from operations before other income, finance costs & exceptional items	330	228	228	228	558	1347
4	Other income	63	21	21	21	84	91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	393	249	249	249	642	1438
6	Finance costs	1	1	1	1	2	4
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	392	248	248	248	640	1434
8	Exceptional items - Foreign exchange difference expense	223	113	113	113	336	331
9	Profit/(Loss) from ordinary activities before tax	169	135	135	135	304	1103
10	Tax expense	57	47	47	47	104	377
11	Net Profit/(Loss) from ordinary activities after tax	112	88	88	88	200	726
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	112	88	88	88	200	726
14	Paid-up equity share capital	183	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	183	183	183	183	183	183
16	Earnings per share (EPS) in ₹	0.61	0.48	0.48	0.48	1.09	3.97
	- Basic & diluted EPS before extraordinary item	0.61	0.48	0.48	0.48	1.09	3.97
	- Basic & diluted EPS after extraordinary item	0.61	0.48	0.48	0.48	1.09	3.97
PART II							
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	908850	902649	908850	902649	908850	902649
	- Percentage of shareholding	49.57	49.23	49.57	49.23	49.57	49.23
2	Promoters and Promoter Group shareholding:						
	a) Pledged/Encumbered	908850	902649	908850	902649	908850	902649
	- Number of shares	908850	902649	908850	902649	908850	902649
	- Percentage of shares	49.57	49.23	49.57	49.23	49.57	49.23
	(i) As a % of total shareholding of Promoters and Promoter Group	9248261	9310462	9248261	9310462	9248261	9310462
	- Percentage of shares	50.43	50.77	50.43	50.77	50.43	50.77
	(ii) As a % of total share capital of the company	9248261	9310462	9248261	9310462	9248261	9310462
	- Percentage of shares	100	100	100	100	100	100
	b) Non Encumbered	908850	902649	908850	902649	908850	902649
	- Number of shares	908850	902649	908850	902649	908850	902649
	- Percentage of shares	49.57	49.23	49.57	49.23	49.57	49.23
	(i) As a % of total shareholding of Promoters and Promoter Group	9248261	9310462	9248261	9310462	9248261	9310462
	- Percentage of shares	50.43	50.77	50.43	50.77	50.43	50.77
	(ii) As a % of total share capital of the company	9248261	9310462	9248261	9310462	9248261	9310462
	- Percentage of shares	100	100	100	100	100	100
INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		NIL					
Received during the quarter		NIL					
Disposed off during the quarter		NIL					
Remaining unresolved at the end of the quarter		NIL					
@ For the period only and not annualised							

PART I

(₹ in lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2015

Sr. No.	Particulars	As at 30.09.2015	
		Unaudited	Audited
		As at 31.03.2015	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	183	183
	(a) Share capital		
	(b) Reserves and surplus	3481	3281
2	Non-current liabilities	3664	3464
	(a) Long-term borrowings	49	49
	(b) Deferred tax liabilities (net)	1	1
	(c) Long-term provisions	5	5
3	Current liabilities	5477	5974
	(a) Trade payables	307	461
	(b) Other current liabilities	-	411
	(c) Short-term provisions	5,784	6,846
	TOTAL	9503	10365
B	ASSETS		
1	Non-current assets	23	23
	(a) Fixed Assets		
	(b) Long-term loans and advances	89	89
2	Current assets	2665	2665
	(a) Current investments	2441	3774
	(b) Inventories	4069	4804
	(c) Trade receivables	29	269
	(d) Cash and cash equivalents	187	515
	(e) Short-term loans and advances	9391	10253
	TOTAL	9503	10365

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 30th October, 2015
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2015.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current periods classification.

Mumbai
Dated: 30th October, 2015

M.B. Parkh
M.B. PARKH
Chairman & Managing Director

KHANNA & PANCHMIA CHARTERED ACCOUNTANTS

Independent Auditors' Review Report to
The Board of Directors of
Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the Quarter and Half Year ended September 30, 2015 ("the Statement") being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures made in Part II regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and Investor Complaints which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above and subject to the effects of our observations given in Para I above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W

Ketan Panchmia

Ketan Panchmia

Partner

Membership No.: 038985

Place: Mumbai

Date: October 30, 2015



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