

J. M. PATEL & BROS.

CHARTERED ACCOUNTANTS

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204, Harsh Avenue,
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AHMEDABAD - 380 014.
Phone : (079) 27541460

Ref. No. :

Date :

To,
Board of Directors
K Z LEASING AND FINANCE LIMITED

"We have reviewed the accompanying statement of un-audited financial results of **K Z Leasing and Finance Limited** for the period ended 30/09/2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

"We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.M.PATEL & BROTHERS
Chartered Accountants



J. M. Patel

J. M. Patel
(Proprietor)

(Membership No. 030161)

Date: 31.10.2015

K.Z. LEASING & FINANCE LTD.

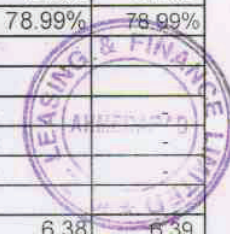
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CIN L 65910 GJ 1986 PLC 008864

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON SEPTEMBER 30, 2015.

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year ended		AUDITED
		UNAUDITED			UNAUDITED		Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/15
PART - I							
1	Net Income From Operation	9.13	10.17	7.94	19.30	20.33	37.26
	Other Income	18.10	1.51	10.62	19.61	15.64	45.18
	Total Income form Operations (net)	27.23	11.68	18.56	38.91	35.97	82.44
2	Expenses	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	0.00
	(b) Purchases of stock-in-trade	-	-	-	-	-	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	0.00
	(d) Employee benefits expense	3.56	2.35	3.23	5.91	5.36	23.07
	(e) Depreciation and amortization expense	0.08	0.08	0.08	0.16	0.16	0.33
	(f) Other expenses (Any item exceeding10% of the total expenses relating to continuing operations to be shown separately)	5.63	4.15	4.32	9.78	9.94	18.04
	Total Expenses	9.27	6.58	7.63	15.85	15.46	41.44
3	Profit / (Loss) from operations income, finance costs and exceptional items (1-2)	17.96	5.10	10.93	23.06	20.51	41.00
4	Other Income						0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	17.96	5.10	10.93	23.06	20.51	41.00
6	Finance Cost	5.65	3.00	1.67	8.65	2.86	14.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	12.31	2.10	9.26	14.41	17.65	26.83
8	Exceptional Items						-0.22
9	Profit / (Loss) from ordinary activities before Tax (7+8)	12.31	2.10	9.26	14.41	17.65	26.61
10	Tax Expenses	0.00	0.00	0.00		0.00	2.35
11	Net Profit / (Loss) from ordinary activities after Tax (9-	12.31	2.10	9.26	14.41	17.65	24.26
12	Extraordinary Items(net Of Tax Exp.)						
13	Net profit for the Period (11 + 12)	12.31	2.10	9.26	14.41	17.65	24.26
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and	12.31	2.10	9.26	14.41	17.65	24.26
17	Paid Up Equity Share Capital (Face value of share	304.12	304.12	304.12	304.12	304.12	304.12
18	Reserves Excluding Revaluation reserves as per	-	-	-	-	-	-
19	Earnings Per Share:-						
19i	Before Extraordinary Items	0.40	0.07	0.30	0.47	0.58	0.80
19ii	After Extraordinary Items	0.40	0.07	0.30	0.47	0.58	0.80
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:-						
	Number of Share	23.46	23.86	24.02	24.02	24.02	24.02
	Percentage of Shareholding	77.13%	78.48%	78.99%	78.99%	78.99%	78.99%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of Share	-	-	-	-	-	-
	Percentage of Share (as a % of the total shareholding	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share	-	-	-	-	-	-
	a) Pledged / Encumbered						
	Number of Share	6.95	6.54	6.38	6.38	6.38	6.39
	Percentage of Share (as a % of the total shareholding	100.00%	100%	100.00%	100.00%	100%	100%



B	PARTICULARS	quarter Ended 30.09.2015
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INVESTOR COMPLAINTS

Complaint out standing on	0
complaint received during the quarter ended 30th sep.2015	0
complaint disposed off during the quarter ended 30th sep.2015	0
Complaint out standing on 30th sep.2015	0

Statement of assets and liabilities

Particulars		Rs. In lacs	
		30/09/2015	30/09/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) share capital	304.12	304.12
	(b) reseves and surplus	544.67	517.63
	(c) Money received against share warrwnts		
	sub - total shareholders' funds	848.79	821.75
2	Share application money pending allotment		
3	Non -current liabilities		
	(a) Long term borrowings	139.86	101.67
	(b) Deferred tax liabilities (net)		
	(c) other long - term liabilities		
	(d) Long - term provision		
	sub - total non -current liabilities	139.86	101.67
4	current liabilities		
	(a) short -term borrowing	1.15	3.10
	(b) trade payables		
	(c) other current liabilities	0.77	0.57
	(d) short - term provisions	0.00	6.00
	sub - total current liabilities	1.92	9.67
	TOTAL - EQUITY AND LIABILITIES	990.57	933.09
B	ASSETS		
1	Non -current assets		
	(a) fixed assets	5.33	5.57
	(b) Non current investmants	354.61	310.34
	(c) Other non current-assets		
	sub - total non current assets	359.94	315.91
2	current assets		
	(a) current investments	305.00	405.00
	(b) inventories-	27.16	29.77
	(c) trade receivables	0.00	0.00
	(d) cash	0.07	0.07
	(e) short term loans and advances	296.00	175.30
	(f) other current assets	2.40	7.04
	sub total current assets	630.63	617.18
	TOTAL - ASSETS	990.57	933.09

Note:-

- 1 The above results were taken on record by the board of directors at their Board Meeting held On 31,oct 2015
- 2 The Company has not received any complain
- 3 Taxation provision will be made at the end of the year.

Place: Ahmedabad
Date: oct31, 2015

Pravinbhai K. Patel
By order of the Board

For, K Z Leasing & Finance Ltd
Pravinbhai K. Patel (managing

