

**DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)		Names of the Stock Exchanges where the shares of the Target Company are listed		Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Details of the creation of encumbrance		Details of events pertaining to encumbrance		Reasons for encumbrance		Name of the entity in whose favour shares are encumbered		Post event holding of encumbered shares (creation [(2)-(3)] / release [(2)-(3)] / invocation [(1)-(3)])			
Name of the promoter(s) or PACs with him / her (**)		Promoter holding in the target company		Promoter already encumbered		Type of event (creation / release / invocation)		Date of creation / release / invocation of encumbrance		Type of encumbrance (pledge / lien / non-disposal / underwriting / others)		No. of shares		No. of shares			
		1		2								3		4			
		No. of shares	% of total share capital (**)	No. of shares	% of total share capital	Type of event	Date of creation / release / invocation	Type of encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital	No. of shares	% of total share capital		
HUBTOWN LIMITED		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED		MAHIPATRAY V. SHAH HUF		ENCUMBRANCE CREATED ON THE SHARES HELD BY THE ABOVE MENTIONED PAC PURSUANT TO A LOAN ARRANGEMENT, AS A COLLATERAL SECURITY ONLY, FOR PROJECT LOAN AVAILED BY HUBTOWN LIMITED, HOWEVER, THE VOTING RIGHTS AND BENEFICIAL OWNERSHIP OF THE SAID SHARES CONTINUE TO REMAIN WITH THE ABOVEMENTIONED PAC.		20.08.2015		Others		5000000		0.69%		SICOM Limited	
HUBTOWN LIMITED		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED		MAHIPATRAY V. SHAH HUF		ENCUMBRANCE CREATED ON THE SHARES HELD BY THE ABOVE MENTIONED PAC PURSUANT TO A LOAN ARRANGEMENT, AS A COLLATERAL SECURITY ONLY, FOR PROJECT LOAN AVAILED BY HUBTOWN LIMITED, HOWEVER, THE VOTING RIGHTS AND BENEFICIAL OWNERSHIP OF THE SAID SHARES CONTINUE TO REMAIN WITH THE ABOVEMENTIONED PAC.		20.08.2015		Others		5000000		0.69%		SICOM Limited	
Hemant M. Shah and Vyomesh M. Shah		190000		140000		N.A.		N.A.		N.A.		0		N.A.		140000	
Hemant M. Shah		4980500		4480000		N.A.		N.A.		N.A.		0		N.A.		4480000	
Hemant M. Shah		5800000		5795000		N.A.		N.A.		N.A.		0		N.A.		5795000	
Vyomesh M. Shah		7540000		7525000		N.A.		N.A.		N.A.		0		N.A.		7525000	
Mahipatray V. Shah HUF		9800000		9597000		Invocation		20.08.2015		Others		5000000		0.69%		9097000	
Vyomesh M. Shah		4100000		4100000		N.A.		N.A.		N.A.		0		N.A.		4100000	
Kunjal H. Shah		5308000		2748025		N.A.		N.A.		N.A.		0		N.A.		2748025	
Fajun V. Shah		5993316		5909779		N.A.		N.A.		N.A.		0		N.A.		5909779	
Rishank V. Shah		1600000		1600000		N.A.		N.A.		N.A.		0		N.A.		1600000	
Kulien V. Shah		2800000		2280000		N.A.		N.A.		N.A.		0		N.A.		2280000	
Kunjal V. Shah		3600000		2800000		N.A.		N.A.		N.A.		0		N.A.		2800000	
Lata M. Shah		2400000		2400000		N.A.		N.A.		N.A.		0		N.A.		2400000	

Name of the promoter(s) or PACs with him / her <sup>(*)</sup>	Promoter holding in the target company	Promoter holding already encumbered		Details of events pertaining to encumbrance					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}					
		No. of shares	% of total share capital <sup>(*)</sup>	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital			
Ukay Vaives and Founders Private Limited	300000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00

Signature of the Authorised Signatory POA holder



Karta - Hemant M. Shah

Place : Mumbai

Date :

(\*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 (\*) - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.  
 Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.