

GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015

PART-I		(Amount in Lac)					
SR.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income from operations	0.00	132.32	29.43	132.32	109.26	378.46
1 (b)	Other operating income	2.03	3.49	2.76	5.52	10.26	18.18
	Total Income from Operations (1a + b)	2.03	135.81	32.19	137.84	119.52	396.64
2	Total Expenditure:						
	a) Purchase of stock in trade	0	123.62	20.81	123.62	99.95	365.12
	b) Change in inventories of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Employees benefit expenses	1.49	0.61	1.13	2.10	2.05	4.04
	d) Depreciation and amortization	0.00	0.00	0.00	0.00	0.00	3.74
	e) Other expenditure	2.64	5.19	2.48	7.83	6.44	11.16
	Total Expenditure (2a + b + c + d + e)	4.13	129.42	24.42	133.55	108.44	384.06
3	Profit from operations before other income, finance costs & exceptional items	-2.10	6.39	7.77	4.29	11.08	12.58
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs & exceptional items	-2.10	6.39	7.77	4.29	11.08	12.58
6	Finance Cost	0.20	0.22	0.28	0.42	0.57	1.04
7	Profit from ordinary activities after finance costs & exceptional items	-2.30	6.17	7.49	3.87	10.51	11.54
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	-2.30	6.17	7.49	3.87	10.51	11.54

GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015

PART-I		(Amount in Lac)					
SR.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
10	Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax	-2.30	6.17	7.49	3.87	10.51	11.54
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	-2.30	6.17	7.49	3.87	10.51	11.54
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates	-2.30	6.17	7.49	3.87	10.51	11.54
17	Paid-up equity share capital (Face Value Rs.10 each)	712.20	712.20	712.20	712.20	712.20	712.20
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19	Earning per share (before extraordinary items)(not to be annualized)						
	a) Basic	-0.03	0.09	0.11	0.05	0.15	0.16
	b) Diluted	-0.03	0.09	0.11	0.05	0.15	0.16
20	Earning per share (before extraordinary items)(not to be annualized)						
	a) Basic	-0.03	0.09	0.11	0.05	0.15	0.16
	b) Diluted	-0.03	0.09	0.11	0.05	0.15	0.16

GUJARAT COTEX LIMITED							
Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015							
PART-II							
SR.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING:						
1	Public Shareholding:						
	- Number of Shares	3691000	3691000	3691000	3691000	3691000	3691000
	- Percentage of Shareholding	51.83%	51.83%	51.83%	51.83%	51.83%	51.83%
2	Promoters and Promoter Group Shareholding:						
	a) Pledged / Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered						
	- Number of Shares	3431000	3431000	3431000	3431000	3431000	3431000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total sharecapital of the company)	48.17%	48.17%	48.17%	48.17%	48.17%	48.17%
B	INVESTOR COMPLAINTS	30.09.2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

GUJARAT COTEX LIMITED							
Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230							
REPORTING OF SEGMENT-WISE REVENUES AND RESULTS							
PART-I							(Amount in Lac)
SR.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Trading Business	0	132.32	29.43	132.32	109.26	378.46
	b) Education Business	2.03	3.49	2.76	5.52	10.26	18.18
	Total Segment Revenue	2.03	135.81	32.19	137.84	119.52	396.64
2	Segment Results						
	a) Trading Business	-2.09	4.99	5.43	2.9	3.41	-0.21
	b) Education Business	-0.01	1.40	2.34	1.39	7.67	12.79
	Total Segment Results	-2.10	6.39	7.77	4.29	11.08	12.58
3	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
4	Finance Cost	0.20	0.22	0.28	0.42	0.57	1.04
	Profit before Tax	-2.30	6.17	7.49	3.87	10.51	11.54

Notes:

- 1 The above financial results for the quarter ended 30.09.2015 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on 31st October, 2015
- 2 The previous period's figures have been regrouped and re-arranged wherever found necessary.
- 3 The above financial results are subject to limited review by the Auditors of the Company.
- 4 The company has two segment of activity namely Textile Trading and Eucation Business.

FOR GUJARAT COTEX LIMITED

DIRECTOR

GUJARAT COTEX LIMITED			
Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230			
STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)			
(Amount in Lac)			
SR.NO.	PARTICULARS	HALF YEAR	YEAR ENDED
		ENDED	
		30.09.2015	31.03.2015
		Unaudited	Audited
A.	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Capital	712.20	712.20
	b) Reserve & Surplus	0.00	0.00
	Shareholders' Funds	712.20	712.20
2	NON-CURRENT LIABILITIES		
	a) Long Term Borrowings	6.38	8.15
	b) Long Term Provision	0.00	0.00
	Non-current Liabilities	6.38	8.15
3	CURRENT LIABILITIES		
	a) Short Term Borrowings	6.02	0.00
	b) Trade Payables	314.93	190.88
	c) Other Current Liabilities	26.24	0.52
	d) Short-term provisions	0.00	0.00
	Current Liabilities	347.19	191.40
	TOTAL	1065.77	911.75

GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

(Amount in Lac)

SR.NO.	PARTICULARS	HALF YEAR	YEAR ENDED
		ENDED	
		30.09.2015	31.03.2015
		Unaudited	Audited
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Tangible Assets	130.61	129.97
	b) Non-current Investments	74.75	74.75
	c) Long Term Advances	0.02	0.01
	d) Deferred Tax Assets	0.00	0.00
	e) Investment in Company's Own Division	-1.37	41.60
	Non-current Assets	204.01	246.33
2	CURRENT ASSETS		
	a) Current Investments	0.00	0.00
	b) Inventories	0.00	0.00
	c) Trade Recievables	750.18	618.67
	d) Cash & Cash Equivalents	41.82	10.60
	e) Short Term Loans & Advances	17.17	4.00
	f) Other Current Assets	52.59	32.15
	Current Assets	861.76	665.42
	TOTAL	1065.77	911.75

FOR GUJARAT COTEX LIMITED

DIRECTOR

Aadil Aibada & Associates

Chartered Accountants,
(B.Com., FCA.,)

510-511-512, Jolly Plaza, Athwagate, Surat. Ph.: (O) 2472345, 2470578

E-mail: aadilaibada@yahoo.com

Annexure V to Clause 41

The Limited review report for companies other than banks:

Review Report to M/S. GUJARAT COTEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S. GUJARAT COTEX LIMITED for the period ended 30TH SEPTEMBER, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

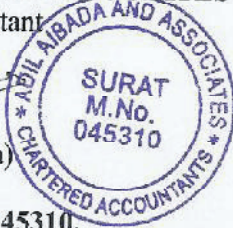
FOR AADIL AIBADA & ASSOCIATES

Chartered Accountant

(Aadil S. Aibada)

Proprietor.

Membership No. 045310.



Certificate No. 014/2015-2016.

Surat, 30th October, 2015.