

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

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|--|---|--|--|
| 1. Name of the Target Company (TC)   | Nandan Denim Limited<br>(formerly known as Nandan Exim Limited)     |  |  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Devkinandan Corporation LLP   |  |  |
| 3. Whether the acquirer belongs to Promoter/Promoter group   | Yes   |  |  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE) |  |  |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC   | <b>Number</b>   | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <u>Before the acquisition/disposal under consideration, holding of :</u>   |   |  |  |
| a) Shares carrying voting rights   | 30,27,592   | 6.65 %   | N.A.   |
| b) Voting rights (VR) otherwise than by equity shares  | NIL   | NIL %  | N.A.   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | NIL   | NIL %  | N.A.   |
| <b>Total (a+b+c)</b>   | <b>30,27,592</b>  | <b>6.65 %</b>  | <b>N.A.</b>  |
| <u>Details of acquisition/sale</u>   |   |  |  |
| a) Shares carrying voting rights acquired  | 20,000  | 0.04 %   | N.A.   |
| b) VRs acquired otherwise than by equity shares  | NIL   | NIL %  | N.A.   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL   | NIL %  | N.A.   |
| <b>Total (a+b+c)</b>   | <b>20,000</b>   | <b>0.04 %</b>  | <b>N.A.</b>  |
| <u>After the acquisition/sale, holding of:</u>   |   |  |  |
| a) Shares carrying voting rights   | 30,47,592   | 6.69 %   | N.A.   |
| b) VRs otherwise than by equity shares   | NIL %   | NIL %  | N.A.   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL %   | NIL %  | N.A.   |
| <b>Total (a+b+c)</b>   | <b>30,47,592</b>  | <b>6.69 %</b>  | <b>N.A.</b>  |

*Chirpal*

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|---|--|
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market – through NSE                  |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable               | 14.10.2015                                 |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/sale   | 4,55,49,056 Equity Shares of Rs. 10/- each |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale   | 4,55,49,056 Equity Shares of Rs. 10/- each |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale  | ----                                       |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Date : 16.10.2015  
Place : Ahmedabad



For, Devkinandan Corporation LLP

*[Handwritten Signature]*  
Designated Partner