

RattanIndia

RattanIndia Infrastructure Limited
(Formerly known as Indiabulls Infrastructure and Power Limited)
Statement of Unaudited Results
for the Quarter and Six Months Ended September 30, 2015

PART I	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
(Rs. in lakhs)							
1	Income from operations	-	-	-	-	-	-
	a) Net sales/ income from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenses						
	a) Employee benefits expense	110.12	124.79	-	234.91	-	246.69
	b) Depreciation and amortisation expense	0.07	0.08	0.07	0.15	0.15	0.30
	c) Other expenses	20.77	18.49	16.58	39.26	29.99	105.31
	Total Expenses	130.96	143.36	16.65	274.32	30.14	352.30
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(130.96)	(143.36)	(16.65)	(274.32)	(30.14)	(352.30)
4	Other income	170.24	131.03	113.13	301.27	221.30	400.21
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	39.28	(12.33)	96.48	26.95	191.16	47.91
6	Finance costs	-	-	-	0.03	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	39.28	(12.33)	96.48	26.92	191.16	47.91
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	39.28	(12.33)	96.48	26.92	191.16	47.91
10	Tax expenses (including deferred tax)	4.18	-	32.76	4.18	61.67	(11.71)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	35.10	(12.33)	63.72	22.74	129.49	59.62
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period/year (11-12)	35.10	(12.33)	63.72	22.74	129.49	59.62
14	Paid-Up Equity Share Capital (Face Value of Rs 2 per Equity Share)	27,645.39	27,645.39	26,529.16	27,645.39	26,529.16	26,529.16
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	37,252.57
16	(i) Earnings Per Share before extraordinary items (Face Value of Rs 2 per Equity Share) *(EPS for the quarter are not annualised)						
	-Basic (Rs)	0.0025*	(0.0009)*	0.0049*	0.0017*	0.0101*	0.0046
	-Diluted (Rs)	0.0025*	(0.0009)*	0.0046*	0.0017*	0.0095*	0.0046
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs 2 per Equity Share) *(EPS for the quarter are not annualised)						
	-Basic (Rs)	0.0025*	(0.0009)*	0.0049*	0.0017*	0.0101*	0.0046
	-Diluted (Rs)	0.0025*	(0.0009)*	0.0046*	0.0017*	0.0095*	0.0046
17	Items exceeding 10% of Total Expenses						
	- Rates and Taxes	6.51	8.67	5.40	15.18	15.96	32.60
	- Printing and Stationery	0.11	-	7.39	0.11	7.39	10.46

(See accompanying notes to financial results)

PART II							
Select Information for the Quarter and Six Months Ended September 30, 2015							
A. PARTICULARS OF SHAREHOLDING	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Public Shareholding						
	- Number of equity shares	732,395,722	744,502,511	768,935,124	732,395,722	768,935,124	768,935,124
	- Percentage of shareholding	52.98%	53.86%	57.97%	52.98%	57.97%	57.97%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of equity shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of equity shares	649,873,870	637,767,081	557,522,636	649,873,870	557,522,636	557,522,636
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.02%	46.14%	42.03%	47.02%	42.03%	42.03%

B. INVESTOR COMPLAINTS	Particulars	Quarter Ended
		30.09.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes to the Financial Results:
1. The financial results of RattanIndia Infrastructure Limited (formerly known as Indiabulls Infrastructure and Power Limited) ("RIL" or "the Company") for the quarter and six months ended September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on October 26, 2015.

2. Statement of Assets and Liabilities			
Particulars	As at		(Rs. in lakhs)
	September 30, 2015 (Unaudited)	March 31, 2015 (Audited)	
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share capital		27,645.39	26,529.16
b) Reserves and surplus		38,953.69	37,252.57
c) Money received against share warrants		-	1,455.13
	Sub-total - Shareholders' funds	66,599.08	65,236.86
2 Non-current liabilities			
a) Long Term Provisions		58.09	62.33
3 Current liabilities			
a) Other current liabilities		36.15	38.00
b) Short-term provisions		1.25	1.98
	Sub-total - Current liabilities	37.40	39.96
TOTAL - EQUITY AND LIABILITIES		66,694.57	65,339.15
B. ASSETS			
1 Non-current assets			
a) Fixed assets		6.00	6.15
b) Non-current investments		59,250.00	59,250.00
	Sub-total - Non current assets	59,256.00	59,256.15
2 Current assets			
a) Cash and bank balances		54.66	5,957.63
b) Short-term loans and advances		7,104.23	124.85
c) Other current assets		279.68	0.52
	Sub-total - Current assets	7,438.57	6,083.00
TOTAL - ASSETS		66,694.57	65,339.15

3. During the quarter the Authorised Share Capital of the Company was increased from Rs 305,00,00,000/- divided into 152,50,00,000 Equity Shares of Rs. 2/-each to Rs. 350,00,00,000/- divided into 175,00,00,000 Equity Shares of Rs 2/- each.

4. The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Accounting Standard (AS 17) "Segment Reporting" as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the Company operates in one reportable business segment i.e. setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied/ incidental activities directly or through its subsidiaries in one geographical segment i.e. within India.

5. Previous period/year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office: M-52 & 63, First Floor, Connaught Place, New Delhi - 110 001
CIN: L40101DL2010PLC210263

Place: New Delhi
Date: October 26, 2015



On behalf of the Board of Directors
For RattanIndia Infrastructure Limited

Narayanansy Jeevagan
Director





To,
The Board of Directors
RattanIndia Infrastructure Limited
M-62 & 63, First Floor
Connaught Place,
New Delhi – 110001

Limited Review Report- For the quarter and half year ended September 30, 2015 Pursuant to the Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of RattanIndia Infrastructure Limited (formerly known as Indiabulls Infrastructure and Power Limited) (as a standalone entity) for the quarter and half year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date : October 26, 2015

For Sharma Goel & Co. LLP
Chartered Accountants
FRN-000643N

Amar Mittal
Partner
Membership No. 017755

