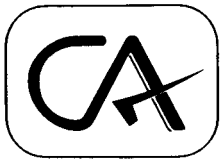


Statement of Results for the Quarter and Six Months Ended 30/09/2015

Rupees in Lacs				Rupees in Lacs			
CONSOLIDATED				COMPANY			
3 Months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Year to date figures for the previous year ended 30/09/2014	Year to date figures for the current period ended 30/09/2015	Corresponding 3 months ended 30/09/2014 in the previous year	Preceding 3 months ended 30/06/2015	Year to date figures for the previous year ended 30/09/2014	Year to date figures for the current period ended 30/09/2015
[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]
31/03/2015	31/03/2015	30/09/2014	30/09/2015	30/09/2014	30/06/2015	30/09/2014	31/03/2015
[Audited]	[Audited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
Sr. No.	Particulars						
1	Income from operations						
i	11,159	11,068	22,227	21,762	44,301	2,740	2,501
ii	691	699	1,390	1,413	2,225	58	54
a	10,468	10,369	20,837	20,349	42,076	2,682	2,447
b	65	38	103	45	996	2,841	1,860
c	10,533	10,407	20,940	20,394	43,072	5,523	4,307
2	Expenses						
a	3,093	2,902	5,995	6,005	12,326	1,468	1,407
b	35	36	71	94	181	2	10
c	(1,048)	(95)	(1,711)	(1,611)	3,421	(34)	(56)
d	1,068	865	1,913	1,795	3,421	534	378
e	169	171	340	393	773	87	91
f	2,009	2,917	4,926	4,500	8,995	497	377
g	1,851	1,984	3,835	4,038	8,143	797	811
h	8,010	8,859	16,909	16,664	33,853	3,361	3,018
3	2,523	1,508	4,031	3,730	9,219	2,162	1,289
4	781	726	1,507	1,274	2,759	754	690
5	3,304	2,234	5,538	5,004	11,978	2,916	1,979
6	3	3	6	4	13	2	1
7	3,301	2,231	5,532	5,000	11,965	2,914	1,978
8	0	0	0	0	0	0	0
9	3,301	2,231	5,532	5,000	11,965	2,914	1,978
10	332	241	573	473	850	3	26
11	2,969	1,990	4,959	4,527	11,115	2,911	1,952
12	0	0	0	0	0	0	0
13	2,969	1,990	4,959	4,527	11,115	2,911	1,952
14	0	0	0	0	0	0	0
15	58	38	96	92	220	0	0
16	2,911	1,952	4,863	4,435	10,895	2,911	1,952
17	3,907	3,907	3,907	3,907	3,907	3,907	3,907
18	36,697	36,697	36,697	36,697	36,697	36,697	36,697
19	7.45	5.00	12.45	11.35	27.88	7.45	5.00
a	7.45	5.00	12.45	11.35	27.88	7.45	5.00
b	7.45	5.00	12.45	11.35	27.88	7.45	5.00
19	7.45	5.00	12.45	11.35	27.88	7.45	5.00
a	7.45	5.00	12.45	11.35	27.88	7.45	5.00
b	7.45	5.00	12.45	11.35	27.88	7.45	5.00



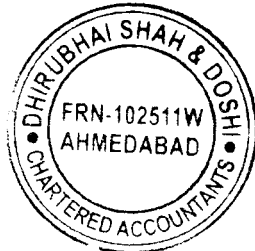
**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS
OF ZYDUS WELLNESS LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of Zydus Wellness Limited ("the Company") for the quarter & half year ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 21st October, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply under the Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

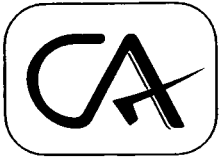
Ahmedabad
October 21, 2015



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
Mem. No. 016502

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in

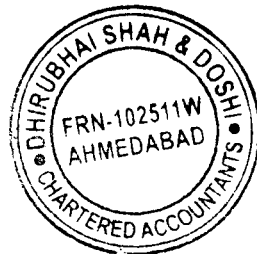


**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF
ZYDUS WELLNESS LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of Zydus Wellness Limited ("the Company") which includes the results of M/s. Zydus Wellness Sikkim, a Partnership Firm for the quarter & half year ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 21st October, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement of un-audited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply under the Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad
October 21, 2015

For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner

Mem. No. 016502

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in

Zydu Wellness

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www.zyduwellness.in

Press Release

Zydu Wellness registers a Net Profit of Rs. 291 mn in Q2

Ahmedabad, October 21, 2015

Zydu Wellness Ltd., announced results for the second quarter ended September 30, 2015. The sales and income from operations were up to Rs. 1053 mn from Rs. 1030 mn and the net profit was up to Rs. 291 mn. from Rs. 273 mn last year.

Sugar Free, India's largest selling sugar substitute gained further market share by 40 basis points and now stands at 92.8% market share (MAT September 15 report), continued to lead the market. Sugar Free Gold, the aspartame based variant, and Sugar Free Natura, the Sucralose based variant, maintained their respective market shares and growth rate levels.

With the festive season around the corner, Sugar Free launched the Dessert Challenge, wherein people would be invited to submit their dessert recipes made with Sugar Free Natura. The best recipes would be invited for a 'cook-out' event in different cities and selected recipes would be compiled into a Sugar Free Dessert cook book. The best from these participants would also get an opportunity to make their own recipe video, featuring the celebrity chef Sanjeev Kapoor.

In EverYuth range of niche skin-care products, Scrub and Peel-off continued to grow rapidly. Nutralite, the premium table spread also fared well both in the retail and the institutional segments and continued to gain market share by further 560 basis points and now stands at 40.7% (MAT September 15 report),

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