

MEDIA RELEASE

GMR Infra's Kakinada SEZ Signs MoU With JGC Corporation, Japan

- *JGC Corporation, to co-develop 300 acres of Japanese oriented Food processing park in Kakinada, Andhra Pradesh*

New Delhi, October 11, 2015: Kakinada SEZ Pvt. Ltd. (KSEZ), a subsidiary of GMR Infrastructure Ltd. (GMR), signed a Memorandum of Understanding (MoU) with Japanese Major – JGC Corporation (JGC) for co-developing Japanese Oriented Food Processing Park (Park) at its Kakinada Special Economic Zone.

JGC and GMR will jointly undertake a detailed study for developing and operating the export oriented food processing park catering to various food and agro processing sectors like sea food, fruits & vegetables, pulses & grains, dairy and spices & nuts. The park is planned to be spread over an area of 300 acres having both value added and ready to eat products.

The significant traction built by the governments of India and Japan and the recent discussions between the Hon'ble CM of Andhra Pradesh and the Ministry of Economy Trade & Industry (METI), Govt. of Japan have persuaded Japanese industry to increase investments in India.

Various Japanese organizations such as JBIC, JETRO, METI, Ministry of Land Infrastructure & Transport (MLIT) & Ministry of Agriculture Forestry & Fisheries (MAFF), Govt. of Japan as well as other Japanese financial institutions have expressed their support for this park.

GMR Group has 10,500 acres of industrial region at Kakinada which is strategically situated on the Eastern Coast rich in oil and natural gas deposits., This has an excellent logistical linkages to National Highways, Railway networks, Air and Sea Ports.

About JGC Corporation:

JGC Corporation is a company head quartered in Yokohama, Japan and has a global turnover of around USD 7 Bn. Its business areas are Infrastructure, Engineering & Construction and Technology. JGC has been present in India over several decades and their recent investment has been in another Japanese oriented industrial park – One Hub Chennai, in Tamilnadu.

About GMR Infrastructure Limited:

GMR Group is a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure. The group has fifteen power generation projects of which ten are operational and five are under development; nine operating road assets and a double rail track line between Mughalsarai-New Bhaupur (Kanpur) of Eastern Dedicated Freight Corridor under development.

GMR Group developed and operates India's busiest and currently World's No1 Indira Gandhi International Airport in New Delhi and Greenfield Rajiv Gandhi international airport at Hyderabad. GMR Infrastructure in partnership with Megawide Construction Corporation is developing Mactan Cebu International Airport (MCIA) in Philippines. The Group is also developing two Special Investment Regions at Krishnagiri and Kakinada and India's largest Smart Airport City near Hyderabad International Airport.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation, carries out community-based development initiatives at 22 different locations in the areas of education; health, hygiene and sanitation; empowerment and livelihoods; and community development.

For further information about GMR Group, visit <http://www.gmrgroup.in/index.html>

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