



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.
 CIN NO. L51900MH1983PLC029598 WEBSITE: www.kananiindustres.com
 UNAUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 30 TH SEPTEMBER, 2015

(Rs. in lacs)

Particulars	Quarter	Quarter	Quarter	Half Year	Half Year	Year
	Ended on 30.09.2015 Unaudited	Ended on 30.06.2015 Unaudited	Ended on 30.09.2014 Unaudited	Ended on 30.09.2015 Unaudited	Ended on 30.09.2014 Unaudited	Ended on 31.03.2015 Audited
1. Income						
a. Sales/ Income from Operation	3,130.96	1,228.17	2,366.51	4,359.13	3,286.84	6,948.68
b. Other Operating Income	-	-	-	-	-	-
Total Income	3,130.96	1,228.17	2,366.51	4,359.13	3,286.84	6,948.68
2. Expenditure						
a. Cost of Raw Material Consumed	2,512.53	1,817.33	2,270.05	4,329.86	3,156.51	6,782.62
b. Purchase of Stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, Work-in progress and stock-in trade	603.87	(603.87)	-	-	-	-
d. Employees Cost	9.71	9.60	6.29	19.31	12.47	26.00
e. Depreciation	2.21	2.22	2.25	4.43	4.50	9.91
f. Other Expenses	18.48	11.22	21.02	29.70	35.51	63.61
Total Expenses	3,146.80	1,236.50	2,299.61	4,383.30	3,208.99	6,882.14
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	(15.84)	(8.33)	66.90	(24.17)	77.85	66.54
4. Other Income	30.99	19.41	15.85	50.40	16.45	19.14
5. Profit from ordinary activities before finance cost (3-4)	15.15	11.08	82.75	26.23	94.30	85.68
6. Finance Cost (Net)	2.02	-	4.76	2.02	17.43	65.16
7. Profit from ordinary activities after finance cost (5-6)	13.13	11.08	77.99	24.21	76.87	20.52
8. Exceptional Items (Net)	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	13.13	11.08	77.99	24.21	76.87	20.52
10. Tax Expenses						
- Current Tax	-	-	-	-	-	3.92
- Tax for earlier years	-	-	-	-	-	0.05
11. Net profit from ordinary activities after tax (9-10)	13.13	11.08	77.99	24.21	76.87	16.55
12. Paid up Equity Share Capital (Face Value of Rs. 1/- each)	989.34	989.34	989.34	989.34	989.34	989.34
13. Reserve excluding Revaluation Reserves	-	-	-	-	-	3,052.43
14. Earning per share (Basic & Diluted) (Face Value of Rs. 1/- per Share)	0.01	0.01	0.08	0.02	0.08	0.02
A. Particulars of share holding						
(I) Public Shareholding						
- Number of Shares	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-
b. Non-Encumbered						
- Number of shares	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83

Statement of Assets and Liabilities (Unaudited)

(Rs. in lacs)

NOTES :

Particular	Half Year	Half Year	Year	1. Previous period figures have been regrouped/rearranged wherever necessary.
	Ended 30.09.2015 Unaudited	Ended 30.09.2014 Unaudited	Ended 31.03.2015 Audited	
A. EQUITY AND LIABILITIES				2. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 31 St October, 2015.
1 SHAREHOLDERS' FUNDS:				3. The Impact of Income Tax on account of MAT, if any, shall be incorporated in the accounts at the end of the accounting year.
(a) Share Capital	989.34	989.34	989.34	4. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
(b) Reserves & Surplus	3,076.64	3,112.93	3,052.43	5. The Company has only one segment i.e. Studded Diamond Jewellery.
Sub total - Shareholders' fund	4,065.98	4,102.27	4,041.77	6. The Company has not received any Investor's Compliants during the period under review.
2 Minority interest	-	-	-	
3 Non-current liabilities				
(a) Long-term borrowings	227.14	180.80	176.80	
(b) Deferred tax liabilities (net)	-	-	-	
(C) Other Long term liabilities	-	-	-	
(d) Long term provision	-	-	-	
Sub total - Non Current liabilities	227.14	180.80	176.80	
4 Current liabilities				
(a) Short term borrowings	2,499.78	2,293.25	2,319.15	
(b) Trade paybles	2,422.07	452.68	1,174.00	
(C) Other current liabilities	7.84	7.69	7.81	
(d) Short term provision	-	-	-	
Sub total - Current liabilities	4,929.69	2,753.62	3,500.96	
TOTAL - EQUITY AND LIABILITIES	9,222.81	7,036.69	7,719.53	
B. ASSETS				
1 Non-current assets				
(a) Fixed Assets	65.06	74.99	69.41	
(b) Goodwill on consolidation	-	-	-	
(C) Non-current investments	2,133.59	2,133.59	2,133.59	
(d) Long term loans & advances	10.07	0.53	7.38	
(e) other non-current assets	-	-	-	
Sub total - Non Current assets	2,208.72	2,209.11	2,210.38	
2 Current assets				
(a) Inventories	17.83	23.84	43.88	
(b) Trade receivables	5,529.92	3,377.21	4,026.40	
(C) Cash and Bank balances	1,404.55	1,306.94	1,354.01	
(d) Short term loans & advances	30.08	70.28	29.15	
(e) other current assets	31.72	49.30	55.71	
Sub total - Current assets	7,014.10	4,827.57	5,509.15	
TOTAL - ASSETS	9,222.82	7,036.69	7,719.53	

For & On behalf of Board of Directors

(Mr. Harshil P. Kanani)
 Managing Director

Place : Mumbai
 Date : October 31, 2015





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LIMITED REVIEW REPORT

To
The Board of Directors,
KANANI INDUSTRIES LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Kanani Industries Limited** for the quarter and half yearly ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per the section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non encumbered in respect of the aggregate amount of promoters and promoter shareholding in terms of clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select information for the quarter and half yearly ended 30th September, 2015, from the details furnished by the Management/Registrar.

Place: Surat
Date: 10/31/2015



For
Rajpara & Co.
Chartered Accountants
FRN : 114232W

(Rajpara AP)
Proprietor
M.N.47645