



BOMBAY DYEING

October 16, 2015

The Secretary,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Dear Sirs,

Sub: Cancellation of the Term Sheet dated 13th May, 2015 executed between Oasis Procon Private Limited ("Proposed Purchaser") and The Bombay Dyeing & Manufacturing Company Limited ("Proposed Seller") ("Term Sheet").

The Company had obtained an approval from the shareholders through a postal ballot in June 2015 with respect to purchase and sale of the undertaking consisting of the factory/ plant of the Proposed Seller situated at Ranjangaon ("Unit"), Maharashtra as a going concern/ on a slump sale basis and plant and machinery on an "as is where is" basis ("Proposed Transaction").

As per the terms and conditions reflected in the said Term Sheet, the Proposed Purchaser was obliged to complete the Proposed Transaction not later than 31st July, 2015.

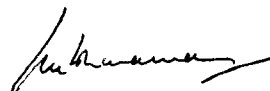
However, the Proposed Purchaser failed to consummate the Proposed Transaction, and make the requisite payments and therefore the earnest money of Rs. 25,00,000 (Rupees Twenty Five Lakhs Only) was forfeited by the Company in accordance with the terms provided in the Term Sheet and accordingly the Term Sheet stands automatically cancelled and is no longer valid or of any force.

The Company will now negotiate with other prospective buyers for the above Unit and shall seek the approval of shareholders at the appropriate time.

The exchange is requested to inform/notify the concerned members accordingly. The Company will also issue a notice to this effect in the newspapers.

Thanking you,

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**


K. SUBHARAMAN
Company Secretary

