



# CHOWGULE STEAMSHIPS LTD.

(Regd. Office : Mormugao Harbour, Goa, India)

CIN-L63090GA1963PLC000002

Bakhtawar, 4th Floor, Nariman Point, Mumbai - 400 021, India.

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email : csl@chowgule.co.in

October 15, 2015

Bombay Stock Exchange,  
Department of Investor Services,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sir,

**Sub: Report of Scrutinizer for Postal Ballot for Sale of vessel Maratha Providence**

**Ref: Scrip Code 501833**

With reference to the above, we wish to inform you that the Company had conducted Postal Ballot for obtaining approval of shareholders by way of special resolution for sale of the Company's vessel M.V. Maratha Providence. The said Postal Ballot was open from 15<sup>th</sup> September 2015 and concluded on 14<sup>th</sup> October, 2015.

In this connection we are pleased to inform you that the Company received the requisite approval of shareholders through postal ballot for sale of the said vessel Maratha Providence.

We enclose herewith a copy of the Report of the Scrutinizer appointed to conduct the said Postal Ballot for your reference and records.

Please take the above information on your record and acknowledge the receipt.

Thanking you,

Yours truly,

For Chowgule Steamships Limited

Mangesh Sawant  
Managing Director & CFO  
DIN-00007197

Encl: as above

# V. N. DEODHAR & CO.

Company Secretaries

**V. N. DEODHAR**

B.Com (Hons), B.A.L.L.B. (Gen.) F.C.S.

4/3, 'Radha', 1st Floor,  
Shastri Hall, Grant Road (W),  
Mumbai - 400 007.  
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## REPORT OF SCRUTINIZER

*(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies  
(Management and Administration) Rules, 2014)*

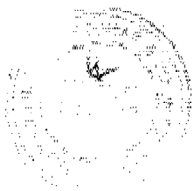
To,

The Chairman,  
Board of Directors  
Chowgule Steamships Limited  
CIN: L63090GA 1963PLC000002  
Chowgule House,  
Mormugao Harbour,  
Goa - 403 803

Dear Sir,

I, Vinayak Narhar Deodhar, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors of Chowgule Steamships Limited (the Company) for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner in respect of the resolution stated in the Notice of the Postal Ballot dated September 10, 2015 proposed to be passed by the Equity Shareholders of the Company, submit my report as under:

1. In accordance with the Notice of the Postal Ballot dated September 10, 2015, dispatched to the shareholders by prescribed modes and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on September 15, 2015 (at 10:00 a.m.) and ended on September 14, 2015 (at 5:00 p.m.) for physical ballots and as well as for e-voting. The e-voting facility was provided by Central Depository Services Limited (CDSL). The votes were unblocked at around 5:35 hours on September 14, 2015 and the e-voting summary statement was downloaded from e-voting website of Central Depository Services Limited (CDSL) (<http://www.evotingindia.com>).
2. The Equity Shareholders holding shares as on September 4, 2015, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.
3. The Register of Ballots entered and prepared in electronic mode showing equity shareholders who have voted "For" and "Against" and e-voting results downloaded from the e-voting website of the CDSL (<http://www.evotingindia.com>) are being handed over to the Chairman.



4. The ballot papers received were scrutinized and reconciled with the records maintained by the Company / R&T Agents and the authorizations / Power of attorney etc. lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on e-voting as well as by physical ballot. Invalid ballots were marked and segregated and the summary results were prepared. For processing Postal Ballots, necessary technical support was provided by Link Intime India Private Limited, Mumbai, the Registrar & Share Transfer Agents of the Company.

5. The result of the voting is as under:

**Special Resolution** pursuant to section 180(1)(a) and 110 of the Companies Act, 2013, authorizing the Board of Directors and/or the Managing Director & CFO to sell /dispose off of the vessel M.V. Maratha Providence.

I. Voted in favor of the resolution :

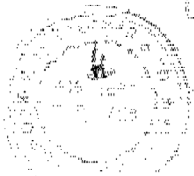
	Number of members	Number of votes cast in favor of resolution	% of total number of valid votes cast
a) Voted by physical ballot	79	2,41,16,636	99.97
b) Voted by electronic mode	14	7,706	0.03
Total	93	2,41,24,342	100.00

II. Voted against the resolution :

	Number of members	Number of votes cast against the resolution	% of total number of valid votes cast
a) Voted by physical ballot	5	294	0.00
b) Voted by electronic mode	0	0	0.00
Total	5	294	0.00

III. Invalid votes :

Total number of members whose votes declared invalid	Total number of votes cast by them
2	520



**V. N. DEODHAR & CO.**

Company Secretaries

Continuation Sheet

6. Register of postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballots (physical) will remain in our custody until the Chairman considers/ approves and signs the minutes of the postal ballot and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You.

Yours faithfully  
For V.N.Deodhar & Co.,



V. N. Deodhar  
FCS 1880  
CP No. 898  
Scrutinizer

Place: Mumbai

Dated: 15<sup>th</sup> October, 2015