



Alok Mittal & Associates
Chartered Accountants
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Auditor's Report On Quarterly Financial Results of M/S ARO GRANITE INDUSTRIES LIMITED and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of **M/S ARO GRANITE INDUSTRIES LIMITED**

We have audited the quarterly financial results of **M/S ARO GRANITE INDUSTRIES LIMITED** for the quarter ended 30th September 2015 and the year to date results for the period 01.04.2015 to 30.09.2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 129 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2015 as well as the year to date results for the period from 01.04.2015 to 30.09.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Alok Mittal & Associates
Chartered Accountants
Firm Reg No. 005717N

(Alok K Mittal)
Partner
M. No. 071205

Place : - Hosur
Date : 20.10.2015



Aro granite industries ltd.

Date: 20.10.2015

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)
Fax: 022-22723132

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)
Fax: 022-66418125

Sub: Quarterly Result

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 20.10.2015 have approved the Audited Financial Results for the second quarter and half year ended on 30.09.2015. We are enclosing herewith a copy of the Audited Financial Results along with the Statutory Auditor's Report on the same.

Thanking You

Yours faithfully
For Aro granite industries ltd.


Managing Director

Encl.: As above

CORP. OFF. & WORKS .

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries Ltd.

(100% Export Oriented Unit)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2015

PART-I Particulars	(Rs. in Lacs)					
	Quarter ended 30.09.15 Audited	Quarter ended 30.06.2015 Audited	Quarter ended 30.09.14 Audited	Half Year ended 30.09.15 Audited	Half Year ended 30.09.14 Audited	Year ended 31.03.2015 Audited
1. Net Sales/Income from Operations(Net of excise duty)	6,038.76	5985.12	7,090.77	12,023.89	13,948.91	25,477.97
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(190.01)	(152.04)	(3.47)	(342.05)	(50.25)	(661.77)
b. Consumption of raw materials	3,827.52	3789.65	4,538.16	7,617.18	8,817.78	16,376.35
c. Purchase of traded goods	78.64	74.92	23.45	153.56	57.15	144.64
d. Employee cost	332.88	322.09	332.65	654.96	634.09	1,361.85
e. Depreciation	221.88	221.85	225.26	443.74	448.13	858.75
f. Other expenditure	1,244.96	1241.42	1,374.20	2,486.38	2,713.92	5,406.90
g. Total	5,515.87	5497.89	6,490.25	11,013.77	12,620.82	23,486.72
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from operation before interest and Exceptional Items(1-2)	522.89	487.23	600.52	1,010.12	1,328.09	1,991.25
4. Other Income	- 87.80	-152.77	232.91	-240.56	217.16	530.55
5. Profit before interest and Exceptional Items(3+4)	435.09	334.46	833.43	769.56	1,545.25	2,521.80
6. Interest	138.05	139.27	145.02	277.33	286.17	625.44
7. Profit after interest but before Exceptional Items(5-6)	297.04	195.19	688.41	492.23	1,259.08	1,896.36
8. Exceptional Items	---	---	---	---	---	---
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	297.04	195.19	688.41	492.23	1,259.08	1,896.36
10. Tax Expenses	14.05	53.13	105.44	67.18	154.14	227.51
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	282.99	142.06	582.97	425.05	1,104.94	1,668.85
12. Extraordinary Item (net of tax expense Rs. _____)	---	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	282.99	142.06	582.97	425.05	1,104.94	1,668.85
14. Paid-up equity share capital	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	13,939.12
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.85	0.93	3.81	2.78	7.22	10.91
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.85	0.93	3.81	2.78	7.22	10.91
						For ARO GRANITE INDUSTRIES LTD.


 MG. DIRECTOR


PART-II		9035369 59.05	9035369 59.05	9035369 59.05	9035369 59.05	9035369 59.05
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares (in lacs)		0	0	0	0	0
- Percentage of shareholding (%)		0	0	0	0	0
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares		0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)		0	0	0	0	0
b) Non-encumbered						
- Number of Shares		6264631	6264631	6264631	6264631	6264631
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		40.95	40.95	40.95	40.95	40.95

PARTICULARS	3 months ended 30.09.2015
B. INVESTORS COMPLAINT	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	1

NOTES:

1. The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20.10.2015. The Statutory Auditor has expressed an unqualified opinion. The information presented above is extracted from the audited financial statements..
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
3. The tax expenses for the half year ended 30.09.15 was calculated after taking into account the MAT credit and the deferred tax for the half year ended 30.09.15 which were Rs 104.06 lacs, and Rs -35.99 lacs respectively.
4. Figures for the Previous Year/Quarter have been re-grouped /re-arranged wherever necessary.
5. The Company has followed the same accounting policies in the preparation of the half yearly financial statements as those followed in the annual financial statements for the year ended March 31,2015

MANOJ K. GRANITE INDUSTRIES LTD.


MG. DIRECTOR

6. Other Income for the Quarter ended and the half year ended 30.09.2015 Consists of Interest Income of Rs 47.20 lacs and loss on Foreign exchange Fluctuation Rs -135.00 Lacs and Interest Income of Rs 85.79 lacs and loss on Foreign exchange Fluctuation Rs -326.35 Lacs respectively

7. Statement of Assets & Liabilities (Rs. in lacs)

Standalone Statement of Assets and Liabilities		As at 30.09.2015 (Audited)	As at 30.09.2014 (Audited)
A	Particulars		
EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	1,530.00	1,530.00
	(b) Reserves and surplus	14,364.17	13,553.59
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	15,894.17	15,083.59
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1,452.30	0.00
	(b) Deferred tax liabilities (net)	827.73	928.47
	(c) Other long-term liabilities	11.78	15.52
	(d) Long-term provisions	132.24	96.35
	Sub-total - Non-current liabilities	2,424.05	1,040.34
5	Current liabilities		
	(a) Short-term borrowings	10,334.80	11,059.27
	(b) Trade payables	1,913.27	1,703.60
	(c) Other current liabilities	500.08	416.25
	(d) Short-term provisions	169.81	232.09
	Sub-total - Current liabilities	12,917.96	13,411.21
	TOTAL - EQUITY AND LIABILITIES	31,236.18	29,535.14
ASSETS			
1	Non-current assets		
	(a) Fixed assets (Net)	8,796.34	7,839.94
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	213.19	202.97
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	9,009.53	8,042.91

THE GOLD GRANITE INDUSTRIES LTD.


M. S. SANKAR

Standalone Statement of Assets and Liabilities		As at 30.09.2015 (Audited)	As at 30.09.2014 (Audited)
Particulars			
2	Current assets	1.87	1.87
	(a) Current investments		9,550.67
	(b) Inventories	10,634.21	8,545.53
	(c) Trade receivables	8,140.86	1,875.93
	(d) Cash and cash equivalents	2,284.35	779.07
	(e) Short-term loans and advances	367.81	739.16
	(f) Other current assets	797.55	
	Sub-total - Current assets	22,226.65	21,492.23
	TOTAL - ASSETS	31,236.18	29,535.14

Place : Hosur

Date : 20.10.15

For & on behalf of the Board
-SD-

Sunil K. Arora
Managing Director

FOR A CO GRANITE INDUSTRIES LTD.


MG. DT. 20.10.15