

Aegis Logistics Limited

Additional allotment of land at Kandla Port

Aegis Group, a Leader in Oil, Gas and Chemical Logistics, today announces the allotment of 15 acres of land at Kandla Port to build a Storage Terminal in addition to existing 5 acres of land already allotted in April 2015. With this the aggregate land allotted at Kandla port is 20 acres. The land is allotted on a lease for a period of 30 years by Kandla Port Trust.

Commenting on the land allotment **Mr. Anish Chandaria, Managing Director & CEO** said

“With the allotment of additional land at Kandla Port we continue to strengthen our presence in Gujarat. A strong presence at Kandla Port is important for us as the port handled approximately 29% of the POL traffic at major ports last year. Kandla Port Terminal is an important part of our strategy to build a necklace of terminals around India’s coastline which will enable us to offer comprehensive facilities at every gateway into and out of India for a large number of cargoes to our customers.”

About Kandla Port

Kandla is India’s busiest Major Port located on the Gulf of Kutch on the western coast of India and is 430 nautical miles north of the Mumbai Port. The port has maintained its **Numero Uno** position in terms of volume of traffic handled. With excellent facilities to facilitate performance in Cargo Handling, Faster Turnaround of Ships, Berth Productivity etc the port has handled 92.497 million tons of total cargo traffic including 55.598 million tons of POL traffic during the period April to March 2015.

About Aegis Logistics

Aegis Logistics Limited is India's leading Oil, Gas, and Chemical logistics company. The company has five distinct but related business segments, and operates a network of bulk liquid terminals, liquefied petroleum gas (LPG) terminals, filling plants, pipelines, and gas stations to deliver products and services. Aegis has entered into a Joint Venture for its Singapore based LPG Sourcing and Supply Business with ITOCHU Petroleum Co., (Singapore) Pte Ltd. Client base includes many leading industrial companies in India as well as retail outlets and customers whom we serve through Distributors and Aegis Autogas stations.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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