

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2015

(₹ Lakh)

Particulars	Quarter ended 30/09/15 (Unaudited)	Quarter ended 30/06/15 (Unaudited)	Quarter ended 30/09/14 (Unaudited)	Half-year ended 30/09/15 (Unaudited)	Half-year ended 30/09/14 (Unaudited)	Year ended 31/03/15 (Audited)
PART I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2015)						
1	Income from Operations					
a)	1,05,110	87,983	84,836	1,93,093	1,56,216	3,20,122
b)	659	630	709	1,289	1,945	4,808
	1,05,769	88,613	85,545	1,94,382	1,58,161	3,24,930
2	Expenses					
a)	61,707	60,972	51,618	1,22,679	1,00,674	2,10,229
b)	2,143	1,483	1,332	3,626	2,939	6,592
c)	359	345	(1,476)	704	(1,205)	(971)
d)	978	764	863	1,742	1,660	3,587
	65,187	63,564	52,337	1,28,751	1,04,068	2,19,437
3	40,582	25,049	33,208	65,631	54,093	1,05,493
4	23,180	12,988	11,759	36,168	19,580	43,369
5	17,402	12,061	21,449	29,463	34,513	62,124
6	6,423	2,772	1,888	9,195	2,927	9,678
7	23,825	14,833	23,337	38,658	37,440	71,802
8	-	-	-	-	-	-
9	23,825	14,833	23,337	38,658	37,440	71,802
10	Tax expense					
a)	10,388	6,764	-	17,152	-	8,154
b)	(4,824)	(2,085)	5,946	(6,909.40)	10,602	11,488
11	18,261	10,154	17,391	28,415	26,838	52,160
12	Extraordinary items					
13	18,261	10,154	17,391	28,415	26,838	52,160
14	1,66,204	1,66,204	1,66,204	1,66,204	1,66,204	1,66,204
15	-	-	-	-	-	4,33,384
16.i	Earnings per share (before extraordinary items) (not annualised):					
(a)	1.04	0.61	1.05	1.71	1.61	3.14
(b)	1.04	0.61	1.05	1.71	1.61	3.14
16.ii	Earnings per share (after extraordinary items) (not annualised):					
(a)	1.04	0.61	1.05	1.71	1.61	3.14
(b)	1.04	0.61	1.05	1.71	1.61	3.14

PART II (SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2015)

A PARTICULARS OF SHAREHOLDING (EQUITY)						
1 Public shareholding						
- Number of Shares	7390,37,235	7390,37,235	7390,37,235	7390,37,235	7390,37,235	7390,37,235
- Percentage of Shareholding	44.47%	44.47%	44.47%	44.47%	44.47%	44.47%
2 Promoters & Promoter Group Shareholding						
a) Pledged/ Encumbered						
- No. of Shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
- No. of Shares	9230,00,000	9230,00,000	9230,00,000	9230,00,000	9230,00,000	9230,00,000
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- % of Shares (as a % of the total share capital of the company)	55.53%	55.53%	55.53%	55.53%	55.53%	55.53%

Particulars	Quarter ended 30/09/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	961
Disposed off during the quarter	961
Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS & LIABILITIES

(₹ Lakh)

Particulars	As at 30/09/15 (Unaudited)	As at 31/03/15 (Audited)
A: EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,92,541	1,92,537
(b) Reserves and Surplus	5,46,040	5,22,028
Sub-total - Shareholders' fund	7,38,581	7,14,565
(2) Non-current Liabilities		
(a) Long-term Borrowings	21,86,604	21,82,023
(b) Other Long-term Liabilities	33,500	29,252
(c) Long-term Provisions	47,446	38,148
Sub-total - Non-current liabilities	22,67,550	22,49,423
(3) Current Liabilities		
(a) Short-term Borrowings	1,22,762	65,922
(b) Trade Payables	9,978	3,614
(c) Other Current Liabilities	5,36,951	4,50,709
(d) Short-term Provisions	4,448	12,563
Sub-total - Current liabilities	6,74,139	5,32,808
TOTAL - EQUITY AND LIABILITIES	36,80,270	34,96,796
B: ASSETS		
(1) Non-current Assets		
(a) Fixed Assets (including capital work-in-progress)	1,07,553	1,12,150
(b) Non-current Investments	5,15,640	4,96,116
(c) Deferred Tax Asset (Net)	63,699	56,790
(d) Long-term Loans & Advances	22,61,732	21,38,887
(e) Other non-current assets	509	486
Sub-total - Non-current assets	29,49,133	28,04,429
(2) Current Assets		
(a) Current Investments	2,61,169	2,62,919
(b) Trade Receivables	2,973	5,410
(c) Cash and Cash Equivalents	64,184	69,270
(d) Short-term Loans and Advances	3,78,379	3,31,668
(e) Other Current Assets	24,432	23,100
Sub-total - Current assets	7,31,137	6,92,367
TOTAL - ASSETS	36,80,270	34,96,796

Notes:

- 1 Segment Reporting as required under Accounting Standard -17 is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- 2 Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 29, 2015.
- 4 These results have been subjected to Limited Review by the Statutory Auditors, M/s ASA & Associates LLP, Chartered Accountants and M/s KPMR & Associates, Chartered Accountants.

Date: October 29, 2015
Place: New Delhi

BY ORDER OF THE BOARD

(Malay Mukherjee)
Chief Executive Officer &
Managing Director



ASA & Associates LLP

Chartered Accountants
81/1 Third Floor
Aurobindo Tower, Adchini,
New Delhi - 110017

KPMR & Associates

Chartered Accountants
211, Delhi Chambers,
Delhi Gate,
New Delhi - 110002

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS
OF IFCI LIMITED FOR THE PERIOD ENDED SEPTEMBER 30, 2015**

We have reviewed the accompanying standalone Unaudited Financial Results ("The Statement") of IFCI Limited ("The Company") for the quarter and six months ended September 30, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ("Listing Agreement"). The disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 29th October, 2015. Our responsibility is to issue a report on this statement, based on our review.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as explained in paragraphs above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms as per the "Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015".

For ASA & Associates LLP

Chartered Accountants
Firm Registration No. 009571N/ N500006



Prateet Mittal
Partner
Membership no. 402631

Date: October 29, 2015
Place: New Delhi

**For KPMR & Associates**

Chartered Accountants
Firm Registration No. 02504N



S. M. Yamin Qureshi
Partner
Membership no. 081750