

Ref. No.....

Dated.....

INDEPENDENT REVIEW REPORT

To,  
The Board of Directors  
Triveni Glass Limited

We have reviewed the accompanying statement of unaudited financial results of Triveni Glass Limited for the Quarter and half year ended 30.09.2015 except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim financial information performed by the Independent auditor of the entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

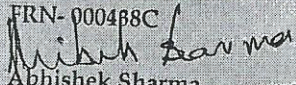
Without qualifying our report we draw attention to the following issues:

- i. We could not physically verify the Plant & machinery at Allahabad unit as we were not allowed to enter the factory premises due to labour disturbances. Hence the balances of Rs.4,31,42,493.04 appearing against Plant & Machinery remain unaudited and we had conducted the physical verification at Rajahmundry unit.
- ii. Rs.25.15 Crores is advance received in anticipation of sale of Land & Building of the Allahabad Plant and subject to the approval of appropriate authority.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ray & Co.  
Chartered Accountants

FRN-000488C

  
Abhishek Sharma

(Partner)

M.NO. -403861

Place- Allahabad

Date- 09.11.2015




**TRIVENI GLASS LTD**  
NO.1, KANPUR ROAD, ALLAHABAD - 211001

| Standalone Statement of Assets and Liabilities |  | RS. LACS                            |                                  |
|--|--|-------------------------------------|----------------------------------|
| Particulars                                    |  | As at<br>30.09.2015<br>(Un-Audited) | As at<br>31.03.2015<br>(Audited) |
| <b>A</b>                                       | <b>EQUITY AND LIABILITIES</b>                    |                                     |                                  |
| <b>1</b>                                       | <b>Shareholders' funds</b>                       |                                     |                                  |
|  | (a) Share capital                                |                                     |                                  |
|  | (b) Reserves and surplus                         | 1,262.88                            | 1,262.88                         |
|  | (c) Money received against share warrants        | (6,456.00)                          | (6,863.70)                       |
|  | <b>Sub-total - Shareholders' funds</b>           | <b>(5,193.12)</b>                   | <b>(5,600.82)</b>                |
| <b>2</b>                                       | <b>Share application money pending allotment</b> | (4.93)                              | (4.93)                           |
| <b>3</b>                                       | <b>Minority Interest *</b>                       |                                     |                                  |
| <b>4</b>                                       | <b>Non-current liabilities</b>                   |                                     |                                  |
|  | (a) Long-term borrowings                         |                                     |                                  |
|  | (b) Deferred tax liabilities (net)               | 9,029.50                            | 9,049.50                         |
|  | (c) Other long-term liabilities                  |                                     |                                  |
|  | (d) Long-term provisions                         |                                     |                                  |
|  | <b>Sub-total - Non-current liabilities</b>       | <b>9,029.50</b>                     | <b>9,049.50</b>                  |
| <b>5</b>                                       | <b>Current liabilities</b>                       |                                     |                                  |
|  | (a) Short-term borrowings                        |                                     |                                  |
|  | (b) Trade payables                               | 3,900.00                            | 3,796.90                         |
|  | (c) Other current liabilities                    | 850.00                              | 736.67                           |
|  | (d) Short-term provisions                        | 1,315.00                            | 1,260.51                         |
|  | <b>Sub-total - Current liabilities</b>           | <b>6,065.00</b>                     | <b>5,794.08</b>                  |
| <b>B</b>                                       | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>9,896.45</b>                     | <b>9,237.83</b>                  |
|  | <b>ASSETS</b>                                    |                                     |                                  |
|  | <b>Non-current assets</b>                        |                                     |                                  |
|  | (a) Fixed assets                                 |                                     |                                  |
|  | (b) Goodwill on consolidation *                  | 7,913.34                            | 7,845.97                         |
|  | (c) Non-current investments                      |                                     |                                  |
|  | (d) Deferred tax assets (net)                    |                                     |                                  |
|  | (e) Long-term loans and advances                 |                                     |                                  |
|  | (f) Other non-current assets                     |                                     |                                  |
|  | <b>Sub-total - Non-current assets</b>            | <b>7,913.34</b>                     | <b>7,845.97</b>                  |
| <b>2</b>                                       | <b>Current assets</b>                            |                                     |                                  |
|  | (a) Current investments                          | 17.69                               | 17.69                            |
|  | (b) Inventories                                  | 854.00                              | 477.96                           |
|  | (c) Trade receivables                            | 154.00                              | 227.85                           |
|  | (d) Cash and cash equivalents                    | 412.00                              | 306.07                           |
|  | (e) Short-term loans and advances                | 545.42                              | 362.29                           |
|  | (f) Other current assets                         |                                     |                                  |
|  | <b>Sub-total - Current assets</b>                | <b>1,983.11</b>                     | <b>1,391.86</b>                  |
|  | <b>TOTAL - ASSETS</b>                            | <b>9,896.45</b>                     | <b>9,237.83</b>                  |

Place : Allahabad  
Date : 30.10.2015

On Behalf of the Board Signed

  
For Triveni Glass Ltd.

J.K.AGRAWAL  
MANAGING DIRECTOR  
Managing Director



**TRIVENI GLASS LTD**

NO.1, KANPUR ROAD, ALLAHABAD - 211001

(PART I)

Statement of Standalone Un-Audited financial results for the Quarter and year ended 30.09.2015

RS. LACS

|       | Particulars  | For the                     | For the                        | For the                     | For the Year        | For the Year        | For the Year        |
|-------|--|-----------------------------|--------------------------------|-----------------------------|---------------------|---------------------|---------------------|
|       |  | Quarter ended<br>30.09.2015 | Quarter<br>ended<br>30.06.2015 | Quarter ended<br>30.09.2014 | ended<br>30.09.2015 | ended<br>30.09.2014 | ended<br>31.03.2015 |
|       |  | Un-Audited                  | Un-Audited                     | Un-Audited                  | Un-Audited          | Un-Audited          | Audited             |
| 1     | Income from operations   |                             |                                |                             |                     |                     |                     |
|       | (a) Net sales/income from operations (Net of Excise duty)  | 1186.50                     | 1260.12                        | 1,107.85                    | 2446.62             | 2,114.51            | 4,530.25            |
|       | (b) Other operating income   | 89.30                       | 210.45                         | -                           | 299.75              | -                   | 562.30              |
| 2     | Total income from operations (net)   | 1275.80                     | 1470.57                        | 1,107.85                    | 2746.37             | 2,114.51            | 5,092.55            |
|       | Expenses   |                             |                                |                             |                     |                     |                     |
|       | (a) Cost of materials consumed   | 528.79                      | 610.21                         | 392.00                      | 1139.00             | 781.43              | 1,823.91            |
|       | (b) Purchases of stock-in-trade  | -                           | -                              | -                           | -                   | 85.55               | 382.01              |
|       | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                              | (32.74)                     | 32.74                          | 41.47                       | -                   | -                   | -                   |
|       | (d) Employee benefits expense  | 75.75                       | 69.25                          | 55.00                       | 145.00              | 110.00              | 302.20              |
|       | (e) Depreciation   | 18.00                       | 15.42                          | 31.56                       | 31.42               | 66.56               | 492.22              |
|       | (f) power & fuel   | 243.08                      | 230.60                         | 305.25                      | 473.68              | 502.75              | 1,009.57            |
|       | (g) packing  | 154.10                      | 175.90                         | 162.71                      | 330.00              | 326.79              | 626.06              |
|       | (h) selling expenses   | 86.19                       | 99.92                          | 50.00                       | 168.11              | 100.00              | 213.00              |
|       | (i) other expenses   | 49.71                       | 35.94                          | 57.00                       | 85.65               | 119.00              | 1,456.51            |
|       | Total expenses   | 1,100.88                    | 1,269.98                       | 1,094.99                    | 2,370.86            | 2,092.08            | 6,105.48            |
| 3     | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)                 | 174.92                      | 200.59                         | 12.86                       | 375.51              | 22.43               | (1,012.93)          |
| 4     | Other income   | 0                           | 0                              | 0                           | 0                   | 150.00              | -                   |
| 5     | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)                    | 174.92                      | 200.59                         | 12.86                       | 375.51              | 172.43              | (1,012.93)          |
| 6     | Finance costs  | 70.90                       | 87.88                          | 20.00                       | 158.78              | 42.00               | 260.71              |
| 7     | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)              | 104.02                      | 112.71                         | (7.14)                      | 216.73              | 130.43              | (1,273.64)          |
| 8     | Exceptional items  | 0                           | 0                              | -                           | 0                   | -                   | 2.99                |
| 9     | Profit / (Loss) from ordinary activities before tax (7 + 8)  | 104.02                      | 112.71                         | (7.14)                      | 216.73              | 130.43              | (1,278.63)          |
| 10    | Tax expense  | 0                           | 0                              | -                           | 0                   | -                   | -                   |
| 11    | Net Profit / (Loss) from ordinary activities after tax (9 + 10)  | 104.02                      | 112.71                         | (7.14)                      | 216.73              | 130.43              | (1,278.63)          |
| 12    | Extraordinary items  | -                           | -                              | 6,094.48                    | -                   | 6,094.48            | 700.00              |
| 13    | Net Profit / (Loss) for the period (11 + 12)   | 104.02                      | 112.71                         | 6,067.34                    | 216.73              | 6,224.91            | (576.63)            |
| 14    | Share of profit / (loss) of associates*  | 0                           | 0                              | -                           | 0                   | -                   | -                   |
| 15    | Minority Interest *  | 0                           | 0                              | -                           | 0                   | -                   | -                   |
| 16    | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 104.02                      | 112.71                         | 6,087.34                    | 216.73              | 6,224.91            | (576.63)            |
| 17    | Paid-up equity share capital (Face Value of the Share shall be indicated)                                      | 1261.94                     | 1261.94                        | 1,262.00                    | 1,261.94            | 1,262.00            | 1,261.94            |
| 18    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                        | 4,404.00                    | 4,404.00                       | 4,404.00                    | 4,404.00            | 4,404.00            | 4,404.00            |
| 19.i  | Earnings per share (before extraordinary items) (not annualised):  |                             |                                |                             |                     |                     |                     |
|       | (a.) Basic   | 0.82                        | 0.89                           | (0.06)                      | 1.72                | 1.03                | (10.12)             |
|       | (b.) Diluted   | 0.82                        | 0.89                           | (0.06)                      | 1.72                | 1.03                | (9.27)              |
| 19.ii | Earnings per share (after extraordinary items) (not annualised):   |                             |                                |                             |                     |                     |                     |
|       | (a.) Basic   | 0.82                        | 0.89                           | 48.24                       | 1.72                | 49.33               | (4.57)              |
|       | (b.) Diluted   | 0.82                        | 0.89                           | 48.24                       | 1.72                | 49.33               | (4.57)              |



**TRIVENI GLASS LTD**  
NO.1, KANPUR ROAD, ALLAHABAD - 211001

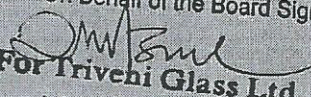
**Statement of Standalone Un-audited financial results for the Quarter and year ended 30.09.2015**

| Particulars  |  | For the<br>Quarter<br>ended<br>30.09.2015<br>Un-Audited | For the<br>Quarter<br>ended<br>30.06.2015<br>Un-Audited | For the<br>Quarter<br>ended<br>30.09.2014<br>Un-Audited | For the<br>Year ended<br>30.09.2015<br>Un-Audited | For the Year<br>ended<br>31.03.2015<br>Audited |
|--|--|---|---|---|---|--|
| <b>A PARTICULARS OF SHAREHOLDING</b>   |  |   |   |   |   |  |
| <b>1 Public shareholding</b>   |  |   |   |   |   |  |
| -Number of shares  |  | 11789032  | 11789032  | 11779889  | 11789032  | 11789032                                       |
| -Percentage of shareholding  |  | 93.42%  | 93.42%  | 93.35%  | 93.42%  | 93.42%   |
| <b>2 Promoters and Promoter Group Shareholding</b>   |  |   |   |   |   |  |
| <b>a) Pledged / Encumbered</b>   |  |   |   |   |   |  |
| -Number of shares  |  | 307716  | 307716  | 307716  | 307716  | 307716   |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     |  | 37.06%  | 37.06%  | 35.14%  | 37.06%  | 37.06%   |
| - Percentage of shares (as a % of the total share capital of the company)                    |  | 2.44%   | 2.44%   | 2.44%   | 2.44%   | 2.44%  |
| <b>b) Non - encumbered</b>   |  |   |   |   |   |  |
| - Number of shares   |  | 522686  | 522686  | 531829  | 522686  | 522686   |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) |  | 62.94%  | 62.94%  | 64.86%  | 62.94%  | 62.94%   |
| - Percentage of shares (as a % of the total share capital of the company)                    |  | 4.14%   | 4.14%   | 4.21%   | 4.14%   | 4.14%  |

**Information on Investor Complaints for the Quarter Ended 30.06.2015**

|  |     |
|--|-----|
| Pending at the beginning of the quarter        | NIL |
| Received during the quarter                    | NIL |
| Disposed of during the quarter                 | NIL |
| Remaining unresolved at the end of the quarter | NIL |

Place : Allahabad  
Date : 30.10.2015

On Behalf of the Board Signed  
  
**For Triveni Glass Ltd.**  
J.K.AGRAWAL  
MANAGING DIRECTOR  
Managing Director