

Capri Global Capital Limited

Press Release

For Immediate Dissemination

Capri Global Capital's subsidiary gets NHB nod to launch Housing Finance business in India

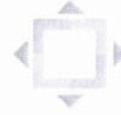
The wholly-owned subsidiary Capri Global Housing Finance, would focus on Affordable Housing sector

Mumbai, October 8, 2015: Capri Global Capital Ltd's (CGCL) wholly owned subsidiary "Capri Global Housing Finance Private Limited" announced the receipt of certificate of Registration from National Housing Bank (NHB) to launch its Housing Finance business. Capri Global would foray into the Housing Finance Business in India through its subsidiary.

The Government of India envisions providing Housing to All by the year 2022. The vision will only be met by focusing on improving the prospects of affordable housing sector. Being a reputed NBFC, Capri Global has always believed in empowering aspirations of its customers. The company would focus on the affordable housing sector across the markets of presence. It will provide assistance to the customers in the Lower Income and Middle income group in realizing their dreams of owning a house.

The Executive Director, Capri Global Capital Limited said, "Being a seasoned NBFC having footprints in the Real Estate and SME finance spaces, we are taking the next big step in terms of foraying into housing finance segment. We believe that India can only grow if the middle class is empowered to graduate to the next level through wealth creation. Buying a house is still considered to be a vital step towards wealth creation among the salaried and self-employed professionals. Through our ability to understand the sector, coupled with our fiduciary strength, we aim to deliver host of products customised to customer segments that ultimately make it easier and affordable to them to buy their dream home. Further, on the supply side, Capri Global plans to assist developers engaged in the affordable housing space by providing them with construction finance."





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Capri Global Housing Finance will commence operations from early next year.

About CGCL

Capri Global Capital Limited (CGCL) is India's leading Non Deposit Accepting systemically Important Non-Banking Finance Company (NBFC - NDSI) focused on Wholesale and Small and Micro-Enterprise lending. CGCL is focused on the priority sector in the SME lending business providing loans for small businesses, purchase of machinery and equipment, working capital, and for corporate and real estate sector. In its wholesale lending business, CGCL provides loans for project funding and structured debt financing. CGCL's AUM as at the end of Q1 FY 2015-16 stood at ~INR 959 Crore and it's Net Worth as at the end of Q1 FY 2015-16 stood at ~INR 1,055 Crore.

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