

KLRF LIMITED

Registered Office : 75/8, Benares Cape Road, Gangaikondan-627352, Tirunelveli District, Tamil Nadu

Phone : +91-462-2486531, E-mail ID : ho@klrf.in, Website : www.klrf.in, CIN: L15314TN1961PLC004674

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

SI No	PART-I PARTICULARS	Three Months Ended			Six Months Ended		Year ended
		30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	31.3.2015
		unaudited	unaudited	unaudited	unaudited	unaudited	audited
1	(a) Net Sales / Income from Operations	5,375.72	5,268.16	5,852.94	10,643.88	12,654.96	22,193.77
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	5,375.72	5,268.16	5,852.94	10,643.88	12,654.96	22,193.77
2	Expenses						
	(a) Cost of materials consumed	3,408.49	3,339.57	4,096.77	6,748.06	8,833.07	15,115.12
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	54.90	297.29	87.44	352.19	279.53	338.88
	(c) Employees benefits expense	220.03	200.40	251.10	420.43	508.76	1022.15
	(d) Depreciation	59.34	57.65	75.69	116.99	121.17	307.06
	(e) Other expenses	1,222.61	1,179.33	1,081.21	2,401.94	2,353.14	4,630.19
	Total expenses	4,965.37	5,074.24	5,592.21	10,039.61	12,095.67	21,413.40
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items(1-2)	410.35	193.92	260.73	604.27	559.29	780.37
4	Other Income	-6.49	7.72	-35.59	1.23	-34.86	179.78
5	Profit/(Loss) before finance costs and exceptional items (3+/-4)	403.86	201.64	225.14	605.50	524.43	960.15
6	Finance costs	174.87	154.39	171.02	329.26	359.17	799.23
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	228.99	47.25	54.12	276.24	165.26	160.92
8	Exceptional Items	90.10	446.12	0.00	536.22	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax	319.09	493.37	54.12	812.46	165.26	160.92
10	Tax expense - Current	-17.91	100.74	19.99	82.83	53.08	32.20
	- MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Assets / (-)Liability	-179.75	-52.91	7.60	-232.66	14.85	44.59
11	Net Profit (+) / Loss (-) from ordinary activities after tax	157.25	339.72	41.73	496.97	127.03	173.31
12	Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss(-) for the period (11-12)	157.25	339.72	41.73	496.97	127.03	173.31
14	Paid-up equity share capital (Face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06	502.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16	Earning Per Share after extraordinary items (in Rs.) of Rs.10/- each (Not Annualised)						1783.94
	(a) Basic	3.13	6.77	0.83	9.90	2.53	3.45
	(b) Diluted	3.13	6.77	0.83	9.90	2.53	3.45
PART-II - SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholdings						
	Number of shares	24,73,665	24,73,665	24,75,671	24,73,665	24,75,671	24,73,665
	Percentage of shareholding	49.27	49.27	49.31	49.27	49.31	49.27
2	Promoters and promoters group shareholding						
	a. Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of shares	25,46,979	25,46,979	25,44,973	25,46,979	25,44,973	25,46,979
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.73	50.73	50.69	50.73	50.69	50.73
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Three months ended 30.9.2015					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

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Segmentwise Revenue, Results and Capital employed in terms of clause 41 of the listing agreement							
SI No	PARTICULARS	Three Months Ended			Six Months Ended		Year ended 31.3.2015 audited
		30.9.2015 unaudited	30.6.2015 unaudited	30.9.2014 unaudited	30.9.2015 unaudited	30.9.2014 unaudited	
1	Net Sales / Income from operations						
	a) Food division						
	b) Textile division	3,351.42	3,145.98	3,395.40	6,497.40	7,064.53	13,032.47
	c) Engineering division	0.00	213.03	727.16	213.03	1,970.75	2,088.17
	Net Sales / Income from operations	2,024.30	1,909.15	1,730.38	3,933.45	3,619.68	7,073.13
2	Segment Results	5,375.72	5,268.16	5,852.94	10,643.88	12,654.96	22,193.77
	Profit (+) / Loss (-) before tax and finance cost						
	a) Food division						
	b) Textile division	194.34	147.63	206.19	341.97	464.12	885.10
	c) Engineering division	76.36	394.98	16.89	471.34	26.83	-303.30
	Total	223.26	105.15	2.06	328.41	33.48	378.35
	Add/ Less : Finance Cost	493.96	647.76	225.14	1141.72	524.43	960.15
	Profit Before Tax	174.87	154.39	171.02	329.26	359.17	799.23
3	Capital Employed (Segment assets-Segment liabilities)	319.09	493.37	54.12	812.46	165.26	160.92
	a) Food division						
	b) Textiles division	5,590.49	4,508.03	5,135.78	5,590.49	5,135.78	3,820.00
	c) Engineering division	605.83	669.79	2,124.09	605.83	2,124.09	927.56
	Total capital employed in segments	3,605.49	3,407.03	2,533.53	3,605.49	2,533.53	3,032.88
	Unallocable corporate assets less corporate liabilities	9,801.81	8,584.85	9,793.40	9,801.81	9,793.40	7,780.44
	Total Capital Employed	975.29	943.45	940.08	975.29	940.08	888.78
		10,777.10	9,528.30	10,733.48	10,777.10	10,733.48	8,669.22
ASSETS AND LIABILITIES							
	PARTICULARS	(Rs.in lakhs)					
		30.9.2015 unaudited	31.3.2015 audited				
I	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	a. Share Capital						
	b. Reserves and surplus	502.06	502.06				
	Sub Total - Shareholders' Funds	2,387.86	1,892.68				
2	Non-current Liabilities	2,889.92	2,394.74				
	a. Long-term Borrowing						
	b. Deferred tax liabilities (Net)	988.75	1,130.27				
	c. Other Long Term Liabilities	207.35	0.00				
	Sub Total - Non-Current Liabilities	1.63	1.63				
3	Current Liabilities	1,197.73	1,131.90				
	a. Short term borrowings						
	b. Trade Payables	4,551.88	3,338.47				
	c. Other Current Liabilities	1298.02	651.71				
	d. Short - term Liabilities	253.22	332.30				
	Sub Total - Current Liabilities	586.33	849.45				
	TOTAL - EQUITY AND LIABILITIES	6,689.45	5,171.93				
II	ASSETS	10,777.10	8,698.57				
1	Non-current Assets						
	a. Fixed Assets						
	b. Non-current Investments	2,824.45	2,953.31				
	c. Deferred tax assets (net)	2.41	2.41				
	d. Long-Term Loans and advances	0.00	25.31				
	Sub Total - Non-Current Assets	193.52	265.48				
2	Current Assets	3,020.38	3,246.51				
	a. Inventories						
	b. Trade Receivables	5,071.99	3,793.89				
	c. Cash and Cash Equivalents	1,932.32	1,240.64				
	d. Short-term Loans and Advances	98.15	31.66				
	Sub-Total - Current Assets	654.26	385.87				
	TOTAL - ASSETS	7,756.72	5,452.06				
		10,777.10	8,698.57				

Notes :

1.The above unaudited financial results for the quarter and six months ended 30th September, 2015 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 30th October, 2015


2.The Statutory auditor has carried out a Limited Review of results for the quarter and six months ended 30.9.2015

3. Exceptional item represents profit on sale of assets of textile division.

4. The Board of Directors at their meeting held on 12th November, 2014 have decided to discontinue the operations of the textile division and the necessary approval from the shareholders was obtained. The assets of the textile division have been dealt with appropriately in accordance with the applicable Accounting Standards. There is no impairment of fixed assets consequent to discontinuation of operations. The financial information of the discontinuance operations are as below:

Particulars	Three months ended		Year ended
	30.9.2015	30.6.2015	31.3.2015
Profit / (Loss) before tax from activities attributable to discontinuing operations	471.22	394.92	-512.76
Profit / (Loss) after tax from activities attributable to discontinuing operations	375.14	314.28	-350.30

5.Comparative figures for previous period have been re-classified wherever necessary.


For KLRF Limited
Suresh Jagannathan
Managing Director

Place : Coimbatore

Date : 30th October, 2015

P. Marimuthu, B.Com. F.C.A.
Chartered Accountant
Membership No.5770

① Office: 2338576
Residence: 2339087
174-E/19, Nellai Lodge,
Tirunelveli - 1.

The Board of Directors
KLRF Limited
75/8, Benares Cape Road
Gangaikondan-627352

LIMITED REVIEW REPORT
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

I have reviewed the accompanying statement of unaudited financial results of M/s KLRF Limited, for the period ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



P. Marimuthu
Chartered Accountant



Place : Coimbatore
Date : 30/10/2015