



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

THE BYKE HOSPITALITY LIMITED							
Unaudited Financial Results for the Quarter/ Half Year Ended 30th September 2015							
(₹In Lakhs except per share data)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Income						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	4,540.28	4,814.24	3,619.18	9,354.52	6,744.74	18,141.87
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income(Net) (a+b)	4,540.28	4,814.24	3,619.18	9,354.52	6,744.74	18,141.87
2	Expenditure						
	(a) Operational Cost	3,080.50	3,285.23	2,592.45	6,365.73	4,721.58	12,246.00
	(b) Employee Benefit Expenses	138.43	112.75	92.79	251.18	159.36	383.24
	(c) Depreciation and Amortisation Expenses	229.41	226.30	239.20	455.71	467.50	1,017.41
	(d) Other Expenses	311.44	437.13	234.86	748.57	532.41	1,789.48
	Total Expenditure	3,759.78	4,061.41	3,159.30	7,821.19	5,880.85	15,436.13
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	780.50	752.83	459.88	1,533.33	863.89	2,705.74
4	Other Income	3.68	3.36	0.82	7.04	0.82	11.00
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	784.18	756.19	460.70	1,540.37	864.71	2,716.74
6	Interest	39.95	40.64	47.46	80.59	92.36	179.97
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	744.23	715.54	413.24	1,459.78	772.35	2,536.77
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	744.23	715.54	413.24	1,459.78	772.35	2,536.77
10	Tax Expenses	257.53	247.63	86.62	505.16	161.89	533.35
11	Net Profit from Ordinary Activities after tax (9-10)	486.70	467.91	326.62	954.62	610.46	2,003.42
12	Extra-Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	486.70	467.91	326.62	954.62	610.46	2,003.42
14	Paid Up Equity Share Capital (Face Value Rs 10/-)	4,009.78	4,009.78	2,004.89	4,009.78	2,004.89	4,009.78
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16	i Earnings per Share(EPS)(Face Value of Rs. 10 each)(before Extraordinary Items)(not annualised)						5,995.55
	(a) Basic Earning Per Share	1.21	1.17	1.63	2.38	3.04	5.00
	(b) Diluted Earning Per Share	1.21	1.17	1.63	2.38	3.04	5.00
	ii Earnings per Share(EPS) (Face Value of Rs. 10 each)(after Extraordinary Items)(not annualised)						
	(a) Basic Earning Per Share	1.21	1.17	1.63	2.38	3.04	5.00
	(b) Diluted Earning Per Share	1.21	1.17	1.63	2.38	3.04	5.00

Atul



Regd. Office : Shree Shakambhari Corporate Park, Plot No.156-158, Chakarvarti Complex, (Near Cambridge School), J.B. Nagar, Andheri (East), Mumbai - 400 099. Tel.: +91 22 6707 9666 Fax : +91 22 6707 9696
E-mail : Booking Id : info@thebyke.com / Corporate Id : investors.care@thebyke.com

Website : www.thebyke.com



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

Statement of Asset & Liabilities

		(₹ in lakhs)	
Sr. No.	Particulars	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,009.78	4,009.78
	(b) Reserves and Surplus	6,950.18	5,995.56
	(c) Money Received against Share Warrants	-	-
	Sub-total- Shareholders's Funds	10,959.96	10,005.34
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	357.92	375.36
	(b) Deferred Tax Liabilities (net)	496.33	496.33
	(c) Other Long-term Liabilities	10.90	9.20
	(d) Long-term Provisions	8.37	8.37
	Sub-total-Non-Current Liabilities	873.52	889.26
4	Current Liabilities		
	(a) Short-Term Borrowings	622.08	599.95
	(b) Trade Payables	568.40	665.27
	(c) Other Current Liabilities	731.58	710.67
	(d) Short-term Provisions	922.43	734.70
	Sub-total-Current Liabilities	2,844.49	2,710.59
	TOTAL -EQUITY AND LIABILITIES	14,677.97	13,605.19
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	8,742.04	8,062.57
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long -Term Loans And Advances	571.57	545.52
	(e) Other Non Currents Assets	161.08	161.08
	Sub-total-Non-Current Assets	9,474.69	8,769.17
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	746.19	602.07
	(c) Trade Receivables	1,204.55	1,403.74
	(d) Cash and Cash Equivalents	98.61	223.86
	(e) Short term Loan and Advances	3,142.31	2,601.13
	(f) Other Current Assets	11.62	5.22
	Sub-total Current Assets	5,203.28	4,836.02
	TOTAL - ASSETS	14,677.97	13,605.19

Notes:

- The above audited financial Results has been reviewed by the Audit Committee at their meeting held on October 29, 2015 and approved by the Board of Directors at there meeting held on October 29, 2015.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- There was no investor complaint pending at the beginning and at the close of the quarter. The Company has not received any investor complaint during the quarter.
- The results will be available on the Company's website " www. thebyke.com"

Date: October 29, 2015
Place: Mumbai

For The Byke Hospitality Limited

Anil Patodia

Anil Patodia
(DIN : 00073993)
Managing Director



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Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	Number of Shares	22418964	22451964	11225982	22418964	11225982	22451964
	Percentage of Shareholdings(%)	55.91%	55.99%	55.99%	55.91%	55.99%	55.99%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	1901400	1901400	997700	1901400	997700	1881400
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.76%	10.78%	11.31%	10.76%	11.31%	10.66%
	Percentage of Shares (as a % of the total share capital of the company)	4.74%	4.74%	4.98%	4.74%	4.98%	4.69%
	b) Non-Encumbered						
	Number of Shares	15777436	15744436	7825218	15777436	7825218	15764436
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.24%	89.22%	88.69%	89.24%	88.69%	89.34%
	Percentage of Shares (as a % of the total share capital of the company)	39.35%	39.27%	39.03%	39.35%	29.78%	39.31%

PARTICULARS		3 Months Ended (30/09/2015)
B	Investors Complaints	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	0
	Disposed off during the Quarter	0
	Remaining unresolved at the end of the Quarter	0

Notes:

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Date: October 29, 2015
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For The Byke Hospitality Limited

Anil Patodia

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(DIN : 00073993)
Managing Director



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A. P. SANZGIRI & CO.
CHARTERED ACCOUNTANTS

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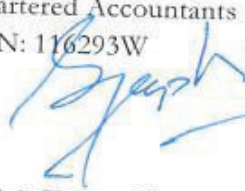
To
The Board of Directors
THE BYKE HOSPITALITY LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **The Byke Hospitality Limited** ('the Company') for the quarter and half year ended September 30, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review of in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A.P. Sanzgiri & CO.
Chartered Accountants
FRN: 116293W


Satish Kumar Gupta
Partner (M.N. 101134)
Mumbai- October 29, 2015



Press Release

The Byke Hospitality Ltd's Financial Results for Q2FY'16

Key financials at a glance:

Rs Cr	Q2 FY16	Q2 FY15	YoY	H1 FY16	H1 FY15	YoY
Total Revenue	45	36	25%	94	67	39%
EBITDA	10	7	44%	20	13	49%
PAT	5	3	49%	10	6	56%

Key Highlights:

- Revenues at Rs. 45 Crores in Q2FY16, y-o-y growth of 25%
- EBITDA at Rs. 10 Crores (y-o-y growth of 44 %); EBITDA Margin increased to 22% from 19%
- Room portfolio under Owned & Leased (O&L) segment has expanded from 519 rooms in Q2FY15 to 623 rooms in Q2FY16 with addition of Byke Suraj Plaza, Thane. The ARR under the same segment has risen to Rs. 2,950 in Q2FY16 from Rs. 2,887 in Q2FY15.
- In the Room Chartering (RC) business, the number of Room Nights sold has increased from 93,810 in Q2FY15 to 1,12,997 in Q2FY16.

Mumbai, October 29, 2015: The Byke Hospitality Limited today announced unaudited Financial Results for the quarter ended September 30, 2015.

Performance highlights for the Quarter ended September 30, 2015

- **Revenues at Rs. 45 Crores** in Q2FY16 against Rs. 36 Crores in the corresponding period of previous year, **y-o-y growth of 25%**
- Owned & Leased (O&L) division clocked Revenue of Rs. 18 Crores (~39% of total income)
- Room Chartering division recorded a revenue of ~Rs. 28 Crores (~61% of total income)
- **EBITDA at Rs. 10 Crores (y-o-y growth of 44%)** with EBITDA Margin of 22 % up from 19% in Q2FY15
- PAT at Rs. 5 Crores; **PAT Margin of 11%**

Performance highlights for the Half year ended September 30, 2015

- **Revenues at Rs. 94 Crores** in H1FY16 against Rs. 67 Crores in the corresponding period of previous year, **y-o-y growth of 39%**
- Owned & Leased (O&L) division clocked Revenue of Rs. 52 Crores (~56% of total income)



The Byke Hospitality Ltd

- Room Chartering division recorded a revenue of ~Rs. 41 Crores (~44% of total income)
- **EBITDA** at Rs. 20 Crores (**y-o-y growth of 49%**) with EBITDA Margin of 22 % up from 20% in H1FY15
- PAT at Rs. 9.5 Crores; **PAT Margin of 12%**

Networth is Rs. 110 Crores and Gross Debt is Rs. 12 Crores as on September 30, 2015.

Recent developments:

- Byke Suraj Plaza, Thane became operational during this quarter. The property has 122 rooms
- New conference hall has been added in Byke Old Anchor property in Goa with 500 people sitting capacity
- Byke has been awarded for contribution to promote vegetarian hotels in India at 11th Hospitality India & Explore the World Annual International Travel Awards

For more details please visit: www.thebyke.com

For any investor relations query please contact:

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Note: Certain statements made in the document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. The Byke Hospitality Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

