

Un-audited Consolidated Financials Results for the Quarter ended 30th September 2015.

	Particulars	Rupees in Lakhs			
		For the Quarter Ended			Year ended
		30-Sep-15 Un-audited	30-Jun-15 Un-audited	30-Sep-14 Un-audited	31-Mar-15 Audited
<b>I</b>	<b>INCOME</b>				
	a) Project Revenues/operating income	6,108.88	5,056.00	2,708.17	12,485.31
	b) Other Income	0.74	7.65	-	28.59
	<b>TOTAL INCOME</b>	<b>6,109.62</b>	<b>5,063.65</b>	<b>2,708.17</b>	<b>12,513.90</b>
<b>II</b>	<b>EXPENDITURE</b>				
	a) Salaries and employment cost	2,720.32	2,304.35	1,209.99	5,665.43
	b) Selling, General and Administrative cost	1,273.80	1,171.29	653.14	2,992.67
	c) Depreciation and Amortisation	545.40	353.83	207.98	911.95
	<b>TOTAL EXPENDITURE</b>	<b>4,539.52</b>	<b>3,829.47</b>	<b>2,071.11</b>	<b>9,570.05</b>
<b>III</b>	Profit from operations before Exceptional items, interest and Tax	1,570.10	1,234.18	637.06	2,943.85
	Exceptional items	-	-	-	-
<b>IV</b>	Profit after exceptional items but before interest and Tax	1,570.10	1,234.18	637.06	2,943.85
	Interest	(1.61)	(0.25)	(6.15)	(44.77)
<b>V</b>	Profit from operation before Tax	1,568.49	1,233.93	630.91	2,899.08
<b>VI</b>	Tax Expenses	365.49	268.38	132.54	590.01
	<b>Net profit for the Period/Year after Tax</b>	<b>1,203.00</b>	<b>965.55</b>	<b>498.37</b>	<b>2,309.07</b>
<b>VII</b>	Minority interest	328.53	243.54	83.73	411.39
<b>VIII</b>	<b>Profit attributable to shareholders of the Company</b>	<b>874.47</b>	<b>722.01</b>	<b>414.64</b>	<b>1,897.68</b>
<b>IX</b>	Paid Up Equity Share Capital ( Face value of the Share - Rs.10/-share)	1,074.41	1,074.41	1,004.41	1,034.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	8.14	6.72	4.13	18.35

8K Miles Software Services Limited



*J. Jayashree*

Chennai, 8th October 2015

**Jayashree Jagannathan**  
Company Secretary & Compliance Officer

Un-audited Standalone Financials Results for the Quarter ended 30th September 2015.

		Rupees in Lakhs			
	Particulars	For the Quarter Ended			Year ended
		30-Sep-15 Un-audited	30-Jun-15 Un-audited	30-Sep-14 Un-audited	31-Mar-15 Audited
<b>I</b>	<b>INCOME</b>				
	a) Project Revenues/operating income	411.84	396.51	319.45	1,239.04
	b) Other Income	0.74	7.65	-	27.03
	<b>TOTAL INCOME</b>	<b>412.58</b>	<b>404.16</b>	<b>319.45</b>	<b>1,266.07</b>
<b>II</b>	<b>EXPENDITURE</b>				
	a) Salaries and employment cost	168.93	178.88	142.92	573.61
	b) Selling, General and Administrative cost	52.10	44.14	41.25	127.90
	c) Depreciation and Amortisation	148.38	147.40	107.47	413.01
	<b>TOTAL EXPENDITURE</b>	<b>369.41</b>	<b>370.42</b>	<b>291.64</b>	<b>1,114.52</b>
<b>III</b>	Profit from operations before Exceptional items, interest and Tax	43.17	33.74	27.81	151.55
	Exceptional items	-	-	-	-
<b>IV</b>	Profit after exceptional items but before interest and Tax	43.17	33.74	27.81	151.55
	Interest	(1.61)	(0.25)	(6.15)	(44.69)
<b>V</b>	Profit from operation before Tax	41.56	33.49	21.66	106.86
<b>VI</b>	Tax Expenses	12.47	10.05	6.50	36.44
	<b>Net profit for the Period/Year after Tax</b>	<b>29.09</b>	<b>23.44</b>	<b>15.16</b>	<b>70.42</b>
<b>VII</b>	Minority interest	-	-	-	-
<b>VIII</b>	<b>Profit attributable to shareholders of the Company</b>	<b>29.09</b>	<b>23.44</b>	<b>15.16</b>	<b>70.42</b>
<b>IX</b>	Paid Up Equity Share Capital ( Face value of the Share - Rs.10/-share)	1,074.41	1,074.41	1,004.41	1,034.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	0.27	0.22	0.15	0.68
<b>X</b>	Public Share Holding				
	-Number of Shares	4,086,974	4,086,974	3,386,974	3,686,974
	-Percentage of shareholding	38.04	38.04	33.72	35.64
<b>XI</b>	Promoters and Promoters Group				
	Share Holding				
	a) Pledge/ Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	-	-	-	-
	-Percentage of Shares(as a % age of total Share capital of the company)	-	-	-	-
	b) Non - Encumbered				
	-Number of Shares	6,657,128	6,657,128	6,657,128	6,657,128
	-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	100.00	100.00	100.00	100.00
	-Percentage of Shares(as a % age of total Share capital of the company)	61.96	61.96	66.28	64.36
<b>XI</b>	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the Quarter				0
	Received during the Quarter				0
	Disposed off during the Quarter				0
	Remaining un-resolved at the end of the Quarter				0

**Notes:**

- 1 The above un-audited consolidated and standalone financial results for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on 8th of October 2015
- 2 The consolidated results of the group includes 5 subsidiaries.
- 3 The figures for the corresponding previous period have been restated/regrouped, wherever necessary.



8K Miles Software Services Limited

*J. Jayashree*

Chennai, 8th October 2015

**Jayashree Jagannathan**  
Company Secretary & Compliance Officer

**8K MILES SOFTWARE SERVICES LTD**  
**SCRIP CODE:512161 - EQ-8KMILES**  
**Un-audited Consolidated Statement of Assets and Liabilities**

Value in Rupees

Particulars	Unaudited	As	Audited	As At
	At 30.09.2015		31.03.2015	
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
(a) Share capital	107,441,020		103,441,020	
(b) Reserves and Surplus	1,418,373,543		894,437,957	
<b>Sub-Total- Shareholders' Funds</b>	<b>1,525,814,563</b>		<b>997,878,977</b>	
<b>Minority Interest</b>	<b>592,970,367</b>		<b>252,401,112</b>	
<b>Application Money pending Allotment</b>	<b>117,298,000</b>		<b>115,016,000</b>	
<b>Non - Current Liabilities</b>				
(a) Long Term Borrowings	-		-	
(b) Deferred Tax Liability (net)	5,697,841		5,779,094	
(c) Other long term liabilities	-		-	
(d) Long Term Provisions	-		-	
<b>Sub - Total- Non-Current Liabilities</b>	<b>5,697,841</b>		<b>5,779,094</b>	
<b>Current Liabilities</b>				
(a) Short Term Borrowings	-		-	
(b) Trade Payables	32,349,625		-	
(c) Other Current Liabilities	84,836,263		87,508,410	
(d) Short Term Provisions	61,665,489		59,951,461	
<b>Sub - Total - Current Liabilities</b>	<b>178,851,377</b>		<b>147,459,871</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,420,632,148</b>		<b>1,518,535,053</b>	
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed Assets				
(i) Tangible Assets	51,042,108		29,151,947	
(ii) Intangible Assets	1,300,264,382		762,022,552	
(iii) Product under development	235,777,874		199,012,727	
	<b>1,587,084,364</b>		<b>990,187,226</b>	
(b) Non-Current Investments				
(c) Deferred Tax Assets (net)			-	
(d) Long Term Loans and Advances	6,310,525		6,235,000	
(e) Other Non-Current Assets	63,372,793		63,372,793	
	<b>69,683,318</b>		<b>69,607,793</b>	
<b>Sub-Total - Non-current assets</b>	<b>1,656,767,682</b>		<b>1,059,795,019</b>	
<b>Current assets</b>				
(a) Current Investments	-		-	
(b) Inventories	-		-	
(c) Trade Receivables	566,809,323		281,425,658	
(d) Cash and Cash Equivalents	148,908,830		147,831,232	
(e) Short Term Loans and Advances	1,055,271		116,782	
(f) Other Current Assets	47,091,042		29,366,361	
<b>Sub - Total - Current assets</b>	<b>763,864,466</b>		<b>458,740,033</b>	
<b>TOTAL ASSETS</b>	<b>2,420,632,148</b>		<b>1,518,535,053</b>	

*J. Jayashree*



**8K MILES SOFTWARE SERVICES LTD**  
**SCRIP CODE:512161 - EQ-8KMILES**  
**Un-audited Standalone Statement of Assets and Liabilities**

Value in Rupees

Particulars	Unaudited	As At	Audited	As At
	30.09.2015		31.03.2015	
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
(a) Share capital		107,441,020		103,441,020
(b) Reserves and Surplus		406,903,392		243,967,685
<b>Sub-Total- Shareholders' Funds</b>		<b>514,344,412</b>		<b>347,408,705</b>
<b>Application Money pending Allotment</b>		<b>117,298,000</b>		<b>115,016,000</b>
<b>Non - Current Liabilities</b>				
(a) Long Term Borrowings		-		-
(b) Deferred Tax Liability (net)		5,697,841		5,697,841
(c) Other long term liabilities		-		-
(d) Long Term Provisions		-		-
<b>Sub - Total- Non-Current Liabilities</b>		<b>5,697,841</b>		<b>5,697,841</b>
<b>Current Liabilities</b>				
(a) Short Term Borrowings		-		-
(b) Trade Payables		-		-
(c) Other Current Liabilities		56,349,138		7,219,538
(d) Short Term Provisions		1,013,031		3,367,887
<b>Sub - Total - Current Liabilities</b>		<b>57,362,169</b>		<b>10,587,425</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>694,702,422</b>		<b>478,709,971</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed Assets				
(i) Tangible Assets (net)		10,965,292		11,487,685
(ii) Intangible Assets (net)		69,607,859		96,984,235
(iii) Product under development		18,946,797		8,970,697
		<b>99,519,948</b>		<b>117,442,617</b>
(b) Non-Current Investments		<b>471,940,250</b>		<b>189,078,035</b>
(c) Deferred Tax Assets (net)		-		-
(d) Long Term Loans and Advances		6,310,525		6,235,000
(e) Other Non-Current Assets		63,372,793		63,372,793
		<b>541,623,568</b>		<b>258,685,828</b>
<b>Sub-Total - Non-current assets</b>		<b>641,143,516</b>		<b>376,128,445</b>
<b>Current assets</b>				
(a) Current Investments		-		-
(b) Inventories		-		-
(c) Trade Receivables		40,948,521		45,302,195
(d) Cash and Cash Equivalents		9,420,844		50,911,306
(e) Short Term Loans and Advances		1,055,271		116,782
(f) Other Current Assets		2,134,270		6,251,243
<b>Sub - Total - Current assets</b>		<b>53,558,906</b>		<b>102,581,526</b>
<b>TOTAL ASSETS</b>		<b>694,702,422</b>		<b>478,709,971</b>

*J. Jayashree*



# GHG ASSOCIATES

CHARTERED ACCOUNTANTS

Partners : V.V. GANESH, B.Sc., FCA  
S. HARESH, B.Com., FCA, DISA (ICA)

New No.22, (Old No.20) Govindu Street,  
T.Nagar, Chennai - 600 017,

Phone : 2815 5757 Mob : 93835 82388 / 98412 71163

E-mail : ca.vvganesh@gmail.com

E-mail hareshauditor@gmail.com

## LIMITED REVIEW REPORT

Independent Auditors' Review Report  
To the Board of Directors of  
**8K Miles Software Services Limited**  
**Chennai – 600 018**

We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of M/s.8K Miles Software Services Limited ("the Company") and its subsidiaries for the quarter and half year ended 30<sup>th</sup> September 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited, primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Financial results included in the accompanying unaudited consolidated financial results relating to Foreign Subsidiaries (8K Miles Software Services Inc., Mentor Minds Solutions & Services Inc., 8K Miles Software Services FZE and 8K Miles Health Cloud Inc.), whose financial information, as informed by the Management that have been reviewed, by other auditors. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the information provided by the Management.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited standalone and consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 Interim Financial Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement.

For GHG Associates  
Chartered Accountants



*S. Haresh*

S.Haresh

Partner

Membership # 205204

Place: Chennai

Date: 7<sup>th</sup> October 2015

**PRESS RELEASE**

**Chennai, India - October 8, 2015**

**8K Miles Software Services, Ltd.**, a leading secure cloud solutions provider, today announced the Company’s unaudited financial results for the quarter ended September 30, 2015 as approved by the Board of Directors.

“8K Miles secure cloud offerings includes innovations around service delivery models addressing better care for patients and lower costs through improvement for health care system. We see strong growth in our solutions for Healthcare and Life Science industries and expects to attain leadership position over next 24 months” - said Mr. Suresh Venkatachari, Chairman and Managing Director, 8K Miles Software Services, Ltd.

**Consolidated Financial Highlights for the Quarter ended September 30, 2015:**

Particulars	Q2 FY 16	Q-o-Q growth	Y-o-Y growth
Revenue (INR Lakhs)	6,109	21%	126%
EBITDA (INR Lakhs)	2,115	33%	150%
PBT (INR Lakhs)	1,570	27%	146%
PAT before minority interest	1,203	25%	142%
PAT after minority interest	874	21%	111%
Earnings Per Share (EPS)	8.14	21%	97%

**Standalone Financial Highlights for the Quarter ended September 30, 2015:**

Particulars	Q2 FY 16	Q-o-Q growth	Y-o-Y growth
Revenue (INR Lakhs)	412	4%	29%
EBITDA (INR Lakhs)	192	6%	43%
PBT (INR Lakhs)	43	26%	54%
PAT (INR Lakhs)	29	26%	93%
Earnings Per Share (EPS)	0.27	23%	80%

At the Board of Directors’ Meeting today, the Board has allotted 150,000 Equity Shares to one of the Promoter Mr. R S Ramani on conversion of warrants. With this allotment, the stake of the promoter and promoter group has increased the Promoters holding from 61.96% (66,57,128 shares) to 62.48% (68,07,128 shares)

**Key Quarter Highlights:**

- Acquired NexAge Technologies USA Inc., - a leading Regulatory Compliance and Technology Solutions Company for the Life Sciences Industry in the USA to strengthen Life Sciences competency of the 8K Miles Solutions portfolio. NexAge provides access to the Enterprise clients and Pharma technology solutions, while adding over 60 experts in Regulatory Compliance, Validation and Life Sciences.
- Added new customers in Healthcare and Life Sciences industries for Cloud Transformation and Electronic Health Records implementation.
- Working on Health Information Exchange (HIE) framework in collaboration with Hospitals.
- Achieved Audited Managed Service Partner status with AWS
- Partnered with IBM to offer Security Solutions on multiple public clouds

**About 8K Miles:**

8K Miles Software Services is a global Cloud, SaaS & Security Solutions company based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). 8KMiles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless connectivity between consumers, SMBs, large enterprises, healthcare providers and pharmaceutical companies secured with EzIAM™ SaaS offering, CloudEzRx™ solution and our patented MISPTM platform for accelerated Business Partner federations.



R S Ramani  
Whole Time Director

