

MINUTES
OF THE 37TH ANNUAL GENERAL MEETING
OF SAVANT INFOCOMM LIMITED
HELD ON TUESDAY, 29 SEPTEMBER 2015 AT 3.00 PM
AT SAVANT INFOCOMM LIMITED, 16 CORPORATION COMPLEX, 3RD AVENUE, INDIRA
NAGAR, ADYAR, , CHENNAI 600 020

PRESENT

Shareholders in person:	35
Shareholders by proxy:	4
Directors:	Shri Prakash Damodaran
Auditors:	M/s N.Raja & Associates, Chartered Accountants, Chennai
e-Voting Scrutinizer	Shri R.Vadivelu, Practicing Company Secretary, Chennai

- 1. Chair:** Pursuant to Article 74 of the Articles of Association of the company, Shri Tara Chand, member, proposed that Shri Prakash Damodaran, Director be elected as the Chairman of the meeting.

Shri Prakash Damodaran, Director, took the Chair.
- 2. Quorum:** After satisfying himself that the required quorum u/s 103(1)(a)(iii) of the Companies Act 2013 for the meeting was present, the Chairman commenced the proceedings.
- 3. Welcome:** The Chairman welcomed the members to the 37TH Annual General meeting of the company.
- 4. Register of Directors' Shareholding:** The Chairman informed the members that the Register of Directors' Shareholding maintained by the company is available at the meeting for inspection by the members till the conclusion of the meeting.
- 5. Notice of Meeting:** The Chairman read out the notice of the meeting. With the consent of the members, the Chairman stated that the notice sent to the members regarding the Annual General Meeting be taken as read.
- 6. Auditor's Report:** The Chairman read out the Auditor's Report on the Balance Sheet of the company as on 31 March 2015 and the Profit and Loss Account for the year ended on that date.
- 7. Speech by Chairman:** The Chairman read out and explained the Directors' Report to the shareholders and apprised the members briefly of the important changes that have taken place in the company since the 36th Annual General Meeting on 26 September 2014.

The Chairman mentioned that despite the equity shares of the company being now dematerialized with both CDSL and NSDL, the number of dematerialized shares among the non-promoter shareholders continues to be low. The Chairman strongly urged the members holding shares in physical form to get these dematerialized at their earliest convenience. The Chairman explained that this was important as according to SEBI guidelines, at least 50% of the non-promoter holding have to be in dematerialized form if the company is to be considered for shifting from its present 'T' category in Bombay Stock Exchange.

The Chairman also mentioned that the equity shares of the company are being quoted / traded in the Bombay Stock Exchange under Scrip Code 517320.



8. RESOLUTIONS PASSED

8.1 E-VOTING (From 9 a.m., 26 September 2015 to 5 p.m., 28 September 2015)

The Chairman informed the members that the results of e-voting on the resolutions proposed in the notice for the meeting have been received from the appointer Scrutinizer, Shri R.Vadivelu, Practicing Company Secretary by his report dated 29th September 2015. The Chairman thereafter read out this report and summarized the e-voting results as under:

Resolution #	# e-voters	Votes FOR	Votes AGAINST	Nett FOR as % of paid up capital
1	8	1,607,667	0	47.56
2	8	1,607,667	0	47.56
3	8	1,607,667	0	47.56

8.2 DURING THE AGM

8.2.1 Ordinary Business

(Ordinary) Resolution 1

Proposed by Shri Tara Chand , seconded by Shri Rosanlal, both members, the following resolution was passed unanimously by a show of hands:

RESOLVED that the Audited Balance Sheet as at 31st March 2015 and Profit and Loss Account of the Company for the year ended on that date and reports of the Board of Directors and Auditors thereon be and are hereby adopted”

(Ordinary) Resolution 2

Proposed by Shri S.Sekar, seconded by Shri Rajendra Kumar, both members, the following resolution was passed unanimously by a show of hands:

RESOLVED that Shri Prakash Damodaran, who retires by rotation and who is eligible for re-appointment, be and is hereby appointed as Director of the company”

(Ordinary) Resolution 3

Proposed by Shri Ashok Jain, seconded by Shri Rosanlal, both members, the following resolution was passed unanimously by a show of hands:

RESOLVED that in accordance with applicable provisions of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof), the retiring auditors, Messrs. N. Raja & Associates, Chartered Accountants, Chennai (Registration No.03388S), be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the calendar year 2017 (subject to ratification of their appointment at the Annual General Meeting to be held in the calendar year 2016), on remuneration to be fixed by the Board of Directors”

9. There being no further business, the Chairman declared the meeting closed with thanks to all present.


Prakash Damodaran
Chair

