

**INDIA MOTOR PARTS & ACCESSORIES LIMITED**  
Regd. & Admn. Office :46, Whites Road, Chennai 600 014

**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

( ₹ in Lakhs)

Part I	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	12069.06	12854.68	12525.41	24923.74	26006.36	51095.62
(b) Other Operating Income	37.07	36.29	21.22	73.36	47.43	101.13
<b>Total income from Operations (net)</b>	<b>12106.13</b>	<b>12890.97</b>	<b>12546.63</b>	<b>24997.10</b>	<b>26053.79</b>	<b>51196.75</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	10808.88	11323.23	10875.28	22132.11	23147.89	45202.25
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-94.74	-43.03	79.49	-137.77	-398.99	-395.33
(d) Employee benefits expense	399.49	396.94	380.34	796.43	755.27	1470.00
(e) Depreciation and amortisation expense	19.00	19.00	17.11	38.00	40.86	76.15
(f) Other expenditure	362.52	362.37	363.72	724.89	704.04	1445.74
<b>Total Expenses</b>	<b>11495.15</b>	<b>12058.51</b>	<b>11715.94</b>	<b>23553.66</b>	<b>24249.07</b>	<b>47798.81</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>610.98</b>	<b>832.46</b>	<b>830.69</b>	<b>1443.43</b>	<b>1804.72</b>	<b>3397.94</b>
<b>4. Other Income</b>	<b>240.55</b>	<b>93.92</b>	<b>518.27</b>	<b>334.47</b>	<b>607.88</b>	<b>953.43</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>851.53</b>	<b>926.38</b>	<b>1348.96</b>	<b>1777.91</b>	<b>2412.60</b>	<b>4351.37</b>
<b>6. Finance Costs</b>	-	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>851.53</b>	<b>926.38</b>	<b>1348.96</b>	<b>1777.91</b>	<b>2412.60</b>	<b>4351.37</b>
<b>8. Exceptional Items</b>	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>851.53</b>	<b>926.38</b>	<b>1348.96</b>	<b>1777.91</b>	<b>2412.60</b>	<b>4351.37</b>
<b>10. Tax expense</b>	<b>232.38</b>	<b>310.54</b>	<b>324.89</b>	<b>542.92</b>	<b>667.33</b>	<b>1250.90</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>619.15</b>	<b>615.84</b>	<b>1024.07</b>	<b>1234.99</b>	<b>1745.27</b>	<b>3100.47</b>
<b>12. Extraordinary items</b>	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>619.15</b>	<b>615.84</b>	<b>1024.07</b>	<b>1234.99</b>	<b>1745.27</b>	<b>3100.47</b>
<b>14. Paid-up equity share capital (face value of Rs.10/- each)</b>	<b>831.96</b>	<b>831.96</b>	<b>831.96</b>	<b>831.96</b>	<b>831.96</b>	<b>831.96</b>
<b>15 Reserve excluding Revaluation Reserves</b>						<b>20551.73</b>
<b>16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic &amp; Diluted</b>	<b>7.44</b>	<b>7.40</b>	<b>12.31</b>	<b>14.84</b>	<b>20.98</b>	<b>37.27</b>
<b>ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic &amp; Diluted</b>	<b>7.44</b>	<b>7.40</b>	<b>12.31</b>	<b>14.84</b>	<b>20.98</b>	<b>37.27</b>
<b>Part II A PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of Shares	5764129	5764129	5764129	5764129	5764129	5764129
- Percentage of shareholding	69.28	69.28	69.28	69.28	69.28	69.28
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged/ Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	2555446	2555446	2555446	2555446	2555446	2555446
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.72	30.72	30.72	30.72	30.72	30.72
<b>B. Particulars of Investor complaints for the quarter ended 30.09.2015</b>						
Beginning - Nil						
Received during the quarter - 1						
Resolved during the quarter - 1						
Unresolved at the end of the quarter - Nil						

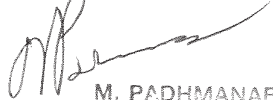
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2015**

Particulars	(Rs in Lakhs)	
	30/09/2015 (Unaudited)	31/03/2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	831.96	831.96
(b) Reserves and Surplus	21786.72	20551.73
<b>Sub-total - Shareholders' Funds</b>	<b>22618.68</b>	<b>21383.69</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (net)	112.29	97.29
(c) Other Long-Term Liabilities		
(d) Long-Term Provisions	29.11	29.11
<b>Sub-total - Non-Current Liabilities</b>	<b>141.40</b>	<b>126.40</b>
<b>3. Current Liabilities</b>		
(a) Short-Term Borrowings	1316.29	1601.21
(b) Trade Payables	3449.77	2748.79
(c) Other Current Liabilities	845.99	732.25
(d) Short-Term Provisions	107.27	1001.33
<b>Sub-total - Current Liabilities</b>	<b>5719.32</b>	<b>6083.58</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>28479.40</b>	<b>27593.67</b>
<b>B ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	1065.61	1054.22
(b) Equity Investments (Non-current)	5434.32	5434.32
(c) Deferred Tax Assets (net)		
(d) Long-Term Loans and Advances	71.92	66.08
(e) Other Non-current Assets		
<b>Sub-total - Non-current Assets</b>	<b>6571.85</b>	<b>6554.62</b>
<b>2 Current Assets</b>		
(a) Current Investments	9281.90	4000.00
(b) Inventories	5034.44	4967.42
(c) Trade Receivables	5751.67	5151.49
(d) Cash and Cash Equivalents	1612.27	5833.21
(e) Short-Term Loans and Advances	227.27	1079.35
(f) Other Current Assets	0.00	7.58
<b>Sub-total - Current Assets</b>	<b>21907.55</b>	<b>21039.05</b>
<b>Total -Assets</b>	<b>28479.40</b>	<b>27593.67</b>

**Notes:**

- The Company operates in only one segment, viz., "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 2nd November 2015 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The Board of Directors have declared an interim dividend of Rs 2.50 per share (25%) for the financial year 2015-16. The Record Date is fixed as 18th November, 2015 for this purpose and the dividend will be paid on or after 25th November, 2015.
- Previous period figures have been regrouped wherever necessary, to make them comparable.

**SUNDARAM & SRINIVASAN**  
CHARTERED ACCOUNTANTS

  
M. PADHMANABHAN  
PARTNER  
M. No. F13291  
Place: Chennai  
Date: 02.11.2015



For and on behalf of the Board

  
N. KRISHNAN  
Managing Director



**Sundaram & Srinivasan**

CHARTERED ACCOUNTANTS

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Date .....

### Review Report to India Motor Parts and Accessories Limited

We have reviewed the accompanying statement of unaudited financial results of India Motor Parts and Accessories Limited for the quarter/half year ended 30<sup>th</sup> September, 2015 except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Chennai  
Date : 02/11/2015

For Sundaram & Srinivasan  
Chartered Accountants  
Firm Registration Number : 004207S

M.Padhmanabhan  
Partner  
Membership Number : 13291