

STEL Holdings Limited

CIN: L65993KL1990PLC005811

Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin, Kerala - 682003

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015							STATEMENT OF ASSETS AND LIABILITIES (Rs in Lacs)		
Particulars	Quarter Ended			Half-year ended		Year Ended	Particulars	As at	
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015		September 30, 2015 Unaudited	March 31, 2015 Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
Income from operations							EQUITY AND LIABILITIES		
Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-	Shareholder's funds		
Other Operating Income	-	-	-	-	-	-	a. Share Capital	1,645.54	1,645.54
Total Income from operations (net)	-	-	-	-	-	-	b. Reserves and Surplus	10,654.21	10,256.30
Expenses							Non-current liabilities		
(a) Cost of materials consumed	-	-	-	-	-	-	a. Long-term borrowings	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-	Current Liabilities		
(c) Changes in inventories of finished goods, work-in-progress and stock	-	-	-	-	-	-	i. Trade payables	8.63	1.23
(d) Employee benefits expense	2.44	1.91	1.65	4.36	2.37	6.22	b. Other current liabilities	2.11	1.99
(e) Depreciation and amortisation expense	1.55	1.54	1.48	3.09	2.97	6.22	c. Short term provisions	-	-
(f) Other expenses							TOTAL	12,510.49	12,105.82
i. Rates & Taxes	0.10	1.66	(2.52)	1.76	0.02	0.06	ASSETS		
ii. Legal & Professional Charges	1.19	6.58	4.10	7.77	7.68	9.73	Non-current assets		
iii. Advertisement Expense	0.04	1.12	1.05	1.18	2.10	3.66	a. Fixed assets	111.25	114.34
iv. Postage and Telephone	1.60	0.04	0.04	1.54	0.09	0.23	b. Non-current investments	11,075.24	11,075.24
v. Other Expenditure	3.57	4.18	1.57	7.75	1.53	13.31	c. Long-term loans & advances	-	-
Total expenses	10.49	17.03	7.37	27.52	17.15	30.63	Current assets		
Profit from Operations before Other Income, Financial cost & Exceptional Items	(10.49)	(17.03)	(7.37)	(27.52)	(17.15)	(30.63)	a. Cash and Cash equivalents	791.84	390.94
Other Income	425.68	7.42	248.06	433.00	254.63	419.05	b. Short-term loans and advances	62.34	59.70
Profit from ordinary activities before finance costs and exceptional items	415.09	(9.61)	240.69	405.48	237.68	379.42	c. Other current assets	469.82	464.81
Financial cost	-	-	-	-	-	-	Total	12,510.49	12,105.82
Profit from ordinary activities after finance costs but before exceptional items	415.09	(9.61)	240.69	405.48	237.68	379.42			
Exceptional Items	-	-	-	-	-	-			
Profit from Ordinary Activities before tax	415.09	(9.61)	240.69	405.48	237.68	379.42			
Tax expense	7.57	-	-	7.57	-	2.68			
Net Profit from ordinary activities after tax	407.52	(9.61)	240.69	397.91	237.68	376.54			
Extraordinary Items	-	-	-	-	-	-			
Net Profit for the period	407.52	(9.61)	240.69	397.91	237.68	376.54			
Share of profit / (loss) of associates	-	-	-	-	-	-			
Minority interest	-	-	-	-	-	-			
Net Profit after taxes, minority interest and share of profit of associates	407.52	(9.61)	240.69	397.91	237.68	376.54			
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54			
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	10,256.30			
Basic & Diluted EPS before Extraordinary Items for the period	Rs. 2.21	Rs. -0.05	Rs. 1.3	Rs. 2.16	Rs. 1.29	Rs. 2.04			
Basic & Diluted EPS after Extraordinary Items for the period	Rs. 2.21	Rs. -0.05	Rs. 1.3	Rs. 2.16	Rs. 1.29	Rs. 2.04			

Particulars	Quarter ended Sept 30, 2015
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	10
Disposed off during the quarter	10
Remaining unresolved at the end of	Nil

- Notes:-
- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
 - The Income of the Company predominantly comprises of dividend and interest income and accordingly there are no reportable segments.
 - Previous period's figures have been regrouped wherever necessary to conform to the classification for the current period.
 - The above results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on November 6, 2015.

By the order of Board of STEL Holdings Limited

Synal Bhendari
Synal Bhendari
(Director)

Mumbai
November 6, 2015

PART II						
A. Particulars of Shareholding						
Public Shareholding						
- Number of Shares	9171209	9171200	9171340	9171340	9171349	9171209
- Percentage of Shareholding	49.09%	48.09%	49.09%	49.09%	49.09%	49.09%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	9284196	9284196	9284056	9284056	9284056	9284196
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%



For G JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regd. No. 006370S

Reuben Joseph
REUBEN JOSEPH
PARTNER
(M. No.216884)

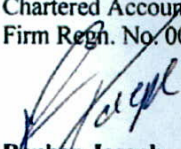
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. STEL Holdings Limited**, (formerly known as Sentinel Tea & Exports Limited), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended September 30, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For G. Joseph & Associates
Chartered Accountants
Firm Regn. No. 006310S


Reuben Joseph
Partner
M/No. 216884



Cochin, November 6, 2015