



M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SAKUMA EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SAKUMA EXPORTS LIMITED**, (the company) for the Quarter ended on **30th September, 2015** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on **14th November, 2015**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that, causes us to believe that the accompanying statement of un-audited Financial results prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS


(S M BANDI) PARTNER
M. No. 109101

PLACE: MUMBAI

DATED:



SAKUMA EXPORTS LTD

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2015

(Rs.in Lacs)

	Three Month ended 30.09.2015 (Unaudited)	Three Month ended 30.06.2015 (Unaudited)	Three Month ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	For the Year Ended 31.03.2015 (Audited)
1.(a) Net Sales/Income from Opeartions	40,509.89	47,762.22	6,529.35	88,272.11	27,411.60	108,085.35
(b) Other Operative Income	-	-	-	-	-	-
Total	40,509.89	47,762.22	6,529.35	88,272.11	27,411.60	108,085.35
2. Total Expenditure						
a) Cost of Material consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	38,176.14	41,145.84	3,167.62	79,321.98	22,730.64	98,899.57
c) Direct Expenses	1,254.49	3,170.31	444.04	4,424.80	2,684.49	7,171.08
d) Change in Inventories of Finished Goods	131.02	2,278.14	2,701.83	2,409.16	1,906.49	752.18
e) Employment Benefit Expense	92.48	94.31	85.70	186.79	165.92	351.72
f). Depreciation	17.60	16.85	19.56	34.45	38.88	83.30
g) Administrative, Selling & Other Expenses	560.51	388.28	105.61	948.79	387.70	640.96
Total	40,232.24	47,093.73	6,524.36	87,325.97	27,914.12	107,898.81
3.Profit from Operations before other income, interest & Exceptional Items (1-2)	277.65	668.49	4.99	946.14	(502.52)	186.54
4. Other Income	196.00	64.32	81.10	260.32	882.32	1,228.46
5.Profit before Interest & Exceptional Items (3+4)	473.65	732.81	86.09	1,206.46	379.80	1,415.00
6.Finance Cost	64.85	237.92	9.83	302.77	86.30	168.57
7.Profit after Interest but before Exceptional Items (5-6)	408.80	494.89	76.26	903.69	293.50	1,246.43
8.Exceptional Items	-	-	-	-	-	-
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	408.80	494.89	76.26	903.69	293.50	1,246.43
10.Tax Expense						
a) Current Tax	141.48	171.27	25.92	312.75	99.76	385.05
b) Deferred Tax	(1.22)	(3.01)	(0.85)	(4.23)	(3.08)	(12.88)
c) Income tax of earlier years	-	-	-	-	-	0.89
Total	140.26	168.26	25.07	308.52	96.68	373.06
11.Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	268.54	326.63	51.19	595.17	196.82	873.37
12.Extraordinary Items	-	-	-	-	-	-
13.Net Profit (+) / Loss (-) for the period (12-13)	268.54	326.63	51.19	595.17	196.82	873.37
14.Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
15.Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y	-	-	-	-	-	6,077.32
16.Earnings per Share (EPS) (in Rs.)						
Basic& Diluted EPS Before Extra Ordinary Items (in Rupees)	1.63	1.99	0.31	3.62	1.20	5.32
Basic& Diluted EPS after Extra Ordinary Items (in Rupees)	1.63	1.99	0.31	3.62	1.20	5.32
17.Public Shareholding						
- No. of Shares	5,087,518	5,087,518	5,213,689	5,087,518	5,213,689	5,155,019
- Percentage of Shareholding (as a % of total shareholding)	30.97	30.97	31.74	30.97	31.74	31.38
18.Promoters and Promoter group Shareholding						
(a) Pledged / Encumbered						
- No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	10.76	10.76	10.88	10.76	10.88	10.82
- Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43	7.43
(b) Non Encumbered						
- No. of Shares	10,118,425	10,118,425	9,992,254	10,118,425	9,992,254	10,050,924
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	89.24	89.24	89.12	89.24	89.12	89.18
- Percentage of Shares (as a % of total shareholding of the company)	61.60	61.60	60.83	61.60	60.83	61.19

For SAKUMA EXPORTS LTD

Sakuma



Standalone Statement of Assets and Liabilities

(Rs.in lacs)

	For the Half Year Ended 30.09.2015 (Unaudited)	For the Year Ended 31.03.2015 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,642.59	1,642.59
(b) Reserves and surplus	6,990.36	6,077.32
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	8,632.95	7,719.92
Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	53.03	57.26
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	53.03	57.26
Current liabilities		
(a) Short-term borrowings	3,233.90	12,845.11
(b) Trade payables	17,056.33	17,893.75
(c) Other current liabilities	6,490.10	1,574.14
(d) Short-term provisions	484.36	542.33
Sub-total - Current liabilities	27,264.69	32,855.33
TOTAL - EQUITY AND LIABILITIES	35,950.67	40,632.51
ASSETS		
Non-current assets		
(a) Fixed assets	323.60	320.54
(b) Goodwill on consolidation	-	-
(c) Non-current investments	107.40	107.40
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	286.31	109.48
(f) Other non-current assets	96.22	96.22
Sub-total - Non-current assets	813.53	633.64
Current assets		
(a) Current investments	-	-
(b) Inventories	998.42	3,407.58
(c) Trade receivables	28,304.71	30,442.18
(d) Cash and cash equivalents	3,016.45	2,549.08
(e) Short-term loans and advances	2,756.98	3,494.93
(f) Other current assets	60.58	105.10
Sub-total - Current assets	35,137.14	39,998.87
TOTAL - ASSETS	35,950.67	40,632.51

1. The Un-audited financial results for the Quarter ended 30th September '2015 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 14th November '2015. The Statutory Auditors have carried Limited Review of the Un-Audited Financial Results of the Company.

2. Details of investors complaints for the Quarter ended 30th September '2015

Pending at the beginning of the Quarter	NIL
Received during the Quarter	3
Disposed off during the Quarter	1
Pending at the end of the Quarter	2

3. Figures stated above have been reclassified wherever necessary to confirm with the classification in the financial results for the quarter ended 30th September 2015

4. The company's business activity falls within a single primary segment viz. exports of commodities. In view of the general clarification (ASI-20 dtd.14th February, 2004) issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirements as per AS-17, "Segment Reporting" is not applicable to the company.

Place: Mumbai
Date : 14.11.2015

For SAKUMA EXPORTS LTD


Managing Director