

ELANGO INDUSTRIES LIMITED  
No:5,Ranganathan Gardens  
Anna Nagar,Chennai - 600 040.

CIN : L27104TN1989PLC017042

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 30th SEPTEMBER 2015

S. No.	Particulars	QUARTER ENDED			YEAR ENDED		
		6 Months ended	Preceding 3 months ended	corresponding 3 months ended	Year to date figures 3 Months ended	Year to date figures 6 Months ended	Previous Accounting year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(Rs. In Lakhs)							
1	Income from Operations						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	Total						
2	Expenses						
	a. Increase/Decrease in Stock in Trade and Work in Progress	-	-	-	-	-	-
	b. Consumption of Raw Materials	-	-	-	-	-	-
	c. Purchase of Traded Goods	-	-	-	-	-	-
	d. Employee Cost	4.67	4.47	3.73	9.14	8.06	17.01
	e. Depreciation			0.38		0.76	
	f. Other Expenditure	1.06	2.54	1.09	3.60	2.89	57.86
	Total	5.73	7.01	5.20	12.74	11.71	74.87
3	Profit(+)/Loss(-) before income, Interest & exceptional Items (1-2)	-5.73	-7.01	(5.20)	-12.74	-11.71	(74.87)
4	Other Income						
5	Profit before Interest & Exceptional Items (3+4)	-5.73	-7.01	-5.20	-12.74	-11.71	-74.87
6	Interest						
7	Profit after Interest but before exceptional Items (5-6)	-5.73	-7.01	-5.20	-12.74	-11.71	-74.87
8	Exceptional Items						
9	Profit/Loss from Ordinary activities before Tax (7+8)	-5.73	-7.01	-5.20	-12.74	-11.71	-74.87
10	Tax Expenses						
11	Net profit(+)/Loss(-)	-5.73	-7.01	-5.20	-12.74	-11.71	-74.87
12	Extra ordinary items ( Net of Tax Expenses)						
13	Net Profit(+)/ Loss(-)	-5.73	-7.01	-5.20	-12.74	-11.71	-74.87
14	Paid-Up Equity Share Capital (38,16,100 shares @ Rs. 10 Each	382.16	382.16	382.16	382.16	382.16	382.16
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	50.00	50.00	50.00	50.00	50.00	50.00
16	Earning per Share -EPS						
	(a) Basic and Diluted EPS before Extra-Ordinary items for the period, for the year to date and for the previous year (Not to be annualized)	-0.15	-0.18	-0.14	-0.33	-0.31	-1.96
	(b) Basic and Diluted EPS after Extra-Ordinary items for the period, for the year to date and for the previous year (Not to be annualized)	-0.15	-0.18	-0.14	-0.33	-0.31	-1.96
17	Public Share holding						
	No of shares	2573925	2573875	2603000	2573925	2603000	2573875
	Per centage of Share holding	67.45%	67.45%	68.21%	67.45%	68.21%	67.45%
18	Promoters and Promoter Group						
	Share holding						
	(a) Pledged/Encumbered Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Per centage of Shares (as% of the total share holding of Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as % of the Total Share	NIL	NIL	NIL	NIL	NIL	NIL



Capital of the Company)						
(b) Non-Encumbered Number of Shares	1242175	1242225	1213100	1242175	1213100	1242225
Percentage of Shares (as % of the Total Share holding of the Promoters Group	100%	100%	100%	100%	100%	100%
Percentage of Shares (as % of the Total Share Capital of the Company	32.55%	32.55%	31.79%	32.55%	31.79%	32.55%

INVESTOR COMPLAINTS	
PARTICULARS	HALF YEARLY
	ENDED
	30.09.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

**Notes:**

1. Segment Reporting as defined in Accounting Standard 17 is not applicable.
2. The above results were taken on records by the Board of Directors at their meeting held on 26th October, 2015.
3. Pursuant to enactment of Companies Act 2013 - "Act", the company reviewed the consolidation procedure as laid in Section 129 of the "Act" and accordingly disclosed the information relating to its associate by way of notes and reason for not consolidating as said in Rule 6 of "Companies Act" (Accounts) Rules 2014 and Schedule III of the "Act".  
As the company does not have any subsidiary, consolidation procedures as per accounting standards 21, 23, & 27 will not arise since AS 23 cannot be applied standalone. Therefore, the information relating to the associate has been disclosed by way of notes to financials in accordance with the "Act" 2013.

S.no	Name of Associate	% of Share In profit of Associate for the quarter	Actual Profit from Associate for the Half year (Amt in lakhs)
1	Kaveri Gas Power Limited	36.76%	47.74

4. The Financial Statements of the company have been prepared on a going concern basis, which contemplates the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future. The Assets of the company have been fully transferred to the party against their dues. The management has addressed the criticality of the issue in the company and has initiated various steps to revive the business activities through mergers and acquisition, restructuring of activities along with the present investment of surplus funds into the diversified projects. etc for which various processes of formalities has already been commenced.  
The management is confident of successfully completing these initiatives and thereby commences profitable business operations into the foreseeable future.

Place : Chennai  
Date : 26.10.2015



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STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEARLY ENDED

(Rs.In lacs)

PARTICULARS	As at	As at
	30.09.2015 (UnAudited)	31.03.2015 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	382.16	382.16
(b) Reserve and Surplus	18.24	30.99
	<b>400.40</b>	<b>413.15</b>
<b>(2) Share Application Money Pending Allotment</b>		
<b>(3) Non - Current Liabilities</b>		
(a) Long Term Borrowings	-	-
(b) Deffered Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities		5.55
(d) Long Term Provisions		
<b>(4) Current Liabilities</b>		
(a) Short Term Borrowings		
(b) Trade Payables	2.11	
(c) Other Current Liabilities	16.16	
(d) Short Term Provisions		
	<b>18.27</b>	<b>5.55</b>
<b>TOTAL</b>	<b>418.67</b>	<b>418.69</b>
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(b) Non-Current Investments	306.30	306.30
(c) Deffered tax assets (Net)		
(d) Long Term Loans and Advances	111.97	112.02
(d) Other Non-Current Assets	-	-
	<b>418.27</b>	<b>418.32</b>
<b>(2) Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables		
(d) Cash and Cash Equivalents	0.22	0.10
(e) Short Term Loans and Advances		0.08
(f) Other Current Assets	0.19	0.19
	<b>0.40</b>	<b>0.37</b>
<b>TOTAL</b>	<b>418.67</b>	<b>418.69</b>

Place : Chennai

Date : 26.10.2015



For Elango Industries Limited

*(Signature)*  
(S.Elangoan)  
Managing Director

ELANGO INDUSTRIES LIMITED  
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Anna Nagar,Chennai - 600 040.


Notes:

- 1 The Above results have been reviewed by the Audit Committee and approved by our Board of Directors at its meeting held on 26th October, 2015
- 2 The Statutory Auditors of the Company have carried out a limited Review of the above Unaudited Financial results for the quarter and half year ended 30th September , 2015.
- 3 The Above Financial results are also available on our website [www.elangoindustries.com](http://www.elangoindustries.com).
- 4 Previous period figures have been re-grouped/re-classified, where necessary.

Place : Chennai  
Date: 26.10.2015



For Elango Industries Limited

  
(S. Elangovan)  
Managing Director



**V. SENTHILNATHAN & CO**  
Chartered Accountants

Plot No. 1633, II Floor, "H" Block,  
13th Main Road, Anna Nagar (West)  
Chennai-600 040.  
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E-mail : basenthil@gmail.com / aksegar@gmail.com  
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**LIMITED REVIEW AUDIT REPORT TO M/S. ELANGO INDUSTRIES LIMITED FOR  
THE PERIOD FROM 01<sup>st</sup> JULY 2015 TO 30<sup>th</sup> SEPTEMBER 2015.**

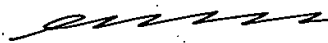
We have reviewed the accompanying statements of Unaudited financial results of **ELANGO INDUSTRIES LIMITED** for the quarter from 01<sup>st</sup> July 2015 To 30<sup>th</sup> September 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

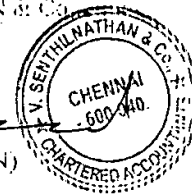
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with recognition & measurement principles laid down in applicable Accounting Standards which are deemed to be applicable as per section 133 of the companies act 2013 read with rule 7 of the Companies (accounts) rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 4 of the statements relating to revival of business activity by the management of the company. Our conclusion is not qualified in respect of this matter.

For V. SENTHILNATHAN & Co.  
Chartered Accountants  
Firm Regr. No. 0371/S

  
(V. SENTHILNATHAN)

Partner  
M.No. 024244.



Place: Chennai - 40  
Date: 26.10.2015