

PS IT Infrastructure & Services Limited
(formerly known as Parag Shilpa Investments Ltd.)

Regd. Office : Office no. 612, 6th floor, Near Marol Industrial Co- Op Society, Marol, Andheri (E), Mumbai- 400059
Unaudited Financial Results for the Quarter ended 30th September 2015

| Sr. No. | Particulars | Rs. in Lacs | | | | | |
|----------|--|-----------------------------|------------------------------------|--|--|---|---|
| | | 3 months ended (30/09/2015) | Previous 3 Months ended (30/06/15) | Corresponding 3 Months ended in the previous year (30/09/14) | Year to date figures for current period ended (30/09/2015) | Year to date figures for the previous year ended (30/09/2014) | Previous accounting year ended (31/03/2015) |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales/Income from Operations | 8,357.51 | 4,237.98 | 10,901.93 | 12,595.49 | 12,540.79 | 39,706.45 |
| | b) Other Operating Income | - | - | - | - | - | - |
| | Total Income from Operations (Net) | 8,357.51 | 4,237.98 | 10,901.93 | 12,595.49 | 12,540.79 | 39,706.45 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Material Consumed | - | - | - | - | - | - |
| | (b) Purchases of Stock-in-trade | 8,330.02 | 4,220.82 | 10,850.37 | 12,550.83 | 12,485.61 | 36,099.56 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | - | - | - | - | - | 3,521.29 |
| | (d) Employees Benefit Expenses | 6.58 | 6.02 | 3.45 | 12.60 | 4.08 | 16.68 |
| | (e) Depreciation & Amortization Expenses | 0.28 | 0.26 | 0.03 | 0.55 | 0.07 | 0.42 |
| | (f) Other Expenses | 7.67 | 17.54 | 7.89 | 25.22 | 12.65 | 53.11 |
| | Total Expenses | 8,344.56 | 4,244.64 | 10,861.73 | 12,589.20 | 12,502.40 | 39,691.06 |
| 3 | Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2) | 12.95 | (6.66) | 40.20 | 6.29 | 38.39 | 15.40 |
| 4 | Other Income/(Loss) | 6.76 | 56.50 | - | 63.26 | 27.25 | 156.71 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 19.71 | 49.84 | 40.20 | 69.55 | 65.64 | 172.11 |
| 6 | Finance Costs | - | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4) | 19.71 | 49.84 | 40.20 | 69.55 | 65.64 | 172.11 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit(+)/Loss(-) from ordinary activities before Tax (7-8) | 19.71 | 49.84 | 40.20 | 69.55 | 65.64 | 172.11 |
| 10 | Tax Expense | - | - | - | - | - | (55.84) |
| 11 | Net Profit (+)/Loss(-) from ordinary activities after tax (9-10) | 19.71 | 49.84 | 40.20 | 69.55 | 65.64 | 116.27 |
| 12 | Extra Ordinary Items (Net of Tax Expense of Rs. Lac) | - | - | - | - | - | - |
| 13 | Net Profit (+)/Loss(-) for the period (11-12) | 19.71 | 49.84 | 40.20 | 69.55 | 65.64 | 116.27 |
| 14 | Share of Profit/(Loss) of Associates* | - | - | - | - | - | - |
| 15 | Minority Interest* | - | - | - | - | - | - |
| 16 | Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15) | 19.71 | 49.84 | 40.20 | 69.55 | 65.64 | 116.27 |
| 17 | Paid-up Equity Share Capital (Face Value of Rs. 1/- each) | 5,376.00 | 5,376.00 | 5,376.00 | 5,376.00 | 5,376.00 | 5,376.00 |
| 18 | Reserves excluding revaluation Reserves as per last Balance Sheet | - | - | - | 292.83 | - | 223.27 |
| 19 | Earning Per Share (before extra-ordinary items) of Rs. 1/- each (not annualized) | | | | | | |
| | (i) a) Basic | 0.004 | 0.009 | 0.01 | 0.01 | 0.12 | 0.02 |
| | b) Diluted | 0.004 | 0.009 | 0.01 | 0.01 | 0.12 | 0.02 |
| 19 | Earning Per Share (after extra-ordinary items) of Rs. 1/- each (not annualized) | | | | | | |
| | (ii) a) Basic | 0.004 | 0.009 | 0.01 | 0.01 | 0.12 | 0.02 |
| | b) Diluted | 0.004 | 0.009 | 0.01 | 0.01 | 0.12 | 0.02 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| | Public Shareholding | | | | | | |
| | - Number of Shares | 526,908,220 | 527,147,750 | 52,714,775 | 526,908,220 | 52,714,775 | 527,147,750 |
| | - Percentage of Share Holding | 98.01 | 98.06 | 98.06 | 98.01 | 98.06 | 98.06 |
| 18 | Promoter and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | - | - | - | - | - | - |
| | b) None-Encumbered | | | | | | |
| | - Number of Shares | 10,691,780 | 10,452,250 | 1,045,225 | 10,691,780 | 1,045,225 | 10,452,250 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 1.99 | 1.94 | 1.94 | 1.99 | 1.94 | 1.94 |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the Quarter | | | Nil | | | |
| | Received during the Quarter | | | Nil | | | |
| | Disposed during the Quarter | | | Nil | | | |
| | Remaining Unresolved at the end of Quarter | | | Nil | | | |

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 14th November, 2015.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Provision for Income Tax will be made end of the financial year.

For PS IT INFRASTRUCTURE & Services Limited

Place : Mumbai
Date : 14th November, 2015



Sd/-
Sajjan Kedia
Director

PS IT INFRASTRUCTURE & SERVICES LIMITED

(Formerly Known as : Parag Shilpa Investments Ltd)

612, 6th Floor, Shivai Plaza, Near Marol Industrial Co-op. Soc. Ltd.,

Marol, Andheri (East), Mumbai - 400 059.

CIN - L72900MH1982PLC027146

Tel: (+91) 22 41202400 Email: psitinfra@gmail.com, Website : www.psitinfrastuctureltd.com

Clause 41 of the Listing Agreement for Companies:

| | Standalone/ Consolidated Statement of Assets and Liabilities Particulars | As at (current half year end) 30/09/2015 | As at (previous year end) 30/03/2015 |
|----------|---|--|---|
| A | EQUITY AND LIABILITY | | |
| 1 | Shareholder's funds | | |
| | (a) Share capital | 5,376.00 | 5,376.00 |
| | (b) Reserve and surplus | 292.83 | 223.27 |
| | (c) Money received against share warants | | |
| | Sub-total -Shareholder's funds | 5,668.83 | 5,599.27 |
| 2 | Share application money pending allotment | | |
| 3 | Minority interest* | | |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other long-term liabilities | - | - |
| | (d) Long term provision | - | - |
| | Sub-total-Non-current Liabilities | | |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 999.79 | 412.79 |
| | (b) Trade payables | 8,381.65 | 8,703.19 |
| | (c) Other Current liabilities | 9.02 | 3.66 |
| | (d) Short-term provisions | - | 58.68 |
| | Sub-total-Current liabilities | 9,390.45 | 9,178.31 |
| | TOTAL - EQUITY AND LIABILITIES | 15,059.28 | 14,777.58 |
| B | ASSETS | | |
| 1 | Non-current Assets | | |
| | (a) Fixed assets | 1.41 | 1.72 |
| | (b) Goodwill on consolidation | - | - |
| | (c) Non-current investments | - | - |
| | (d) Deferred tax assats (net) | - | - |
| | (e) Long-term loans and advances | 624.62 | 351.77 |
| | (f) Other non-current assets | 23.96 | 23.96 |
| | Sub-total-Non-current Assets | 649.99 | 377.45 |
| 2 | Current Assets | | |
| | (a) Current Investments | - | |
| | (b) Inventories | 8,998.62 | 8,998.62 |
| | (c) Trade receivables | 3,747.62 | 3,704.59 |
| | (d) Cash and cash equivalents | 8.86 | 81.60 |
| | (e) Short-term loans and advances | - | 1.00 |
| | (f) Other current assets | 1,654.20 | 1,614.33 |
| | Sub-total-Current Assets | 14,409.30 | 14,400.13 |
| | TOTAL - ASSETS | 15,059.28 | 14,777.58 |

For PS IT Infrastructure & Services Limited

Sd/-
Director





RANJIT GOTHI & ASSOCIATES

Chartered Accountants

7-B Megharth – 6 Opp. Park Hospital,

Bhatar Road, Surat – 395001

Mob.No. 9376084064

E-mail: ranu_the_dude@gmail.com

Review Report to,
The Board of Directors,
PS IT Infrastructure & Services Ltd.
612, 6th Floor, Shivai Plaza, Nr. Marol Ind. Estate
Andheri (E), Mumbai – 400059.

We have reviewed the accompanying statement of un-audited financial results of **PS IT INFRASTRUCTURE & SERVICES LTD.** for the period ended September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personal and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RANJEET GOTHI & ASSOCIATES

Chartered Accounts

Ranjeet

RANJEET GOTHII
Membership No. 158499

Place: SURAT

Date: 14/11/2015

