

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Net Sales / Income from Operations	1.69	2.82	3.36	4.51	8.12	14.77
2	Expenditure						
	a) Changes in Opening stock and Closing Stock of shares	(0.08)	0.03	(0.21)	(0.04)	(0.27)	0.22
	b) Employee benefits expenses	1.58	1.76	1.47	3.34	2.44	6.33
	c) Depreciation and Amortisation expenses	0.13	0.13	0.26	0.26	0.51	1.49
	d) Other Expenditure	1.12	2.91	1.34	4.03	3.59	6.77
	Total Expenses	2.75	4.83	2.86	7.59	6.27	14.81
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.06)	(2.01)	0.50	(3.08)	1.85	(0.04)
4	Other Income	2.97	0.73	1.22	3.70	2.12	0.70
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	1.91	(1.28)	1.72	0.62	3.97	0.66
6	Finance Costs	-	-	-	-	-	0.01
	Provision for Standard and Sub-Standard Assets	1.70	-	-	1.70	-	2.41
	Excess Provision in diminution in the value of investments written back	-	-	-	-	-	(9.20)
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	0.21	(1.28)	1.72	(1.08)	3.97	7.44
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	0.21	(1.28)	1.72	(1.08)	3.97	7.44
10	Tax Expense:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	1.85
	c) Prior Period Tax	-	-	-	-	-	(0.27)
	Total:	-	-	-	-	-	1.58
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	0.21	(1.28)	1.72	(1.08)	3.97	5.86
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	0.21	(1.28)	1.72	(1.08)	3.97	5.86
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(92.61)
16	Earnings Per Share (EPS):						
	a) Basic and diluted EPS before and after Extraordinary items (not to be annualized) (Rs.)	0.01	(0.05)	0.07	(0.04)	0.16	0.23

PART II

A		PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:						
	- Number of Shares	1429065	1429065	1508565	1429065	1508565	1429065
	- Percentage of Shareholding	56.16%	56.16%	59.29%	56.16%	59.29%	56.16%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	1115435	1115435	1035935	1115435	1035935	1115435
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	43.84%	43.84%	40.71%	43.84%	40.71%	43.84%
B	Investor Compliants for the quarter ended 30.09.2015						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					



Notes :


- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 13th November, 2015 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

By Order of the Board
for USHAKIRAN FINANCE LIMITED(N. Swaroop Kumar)
ManagerPlace : Hyderabad
Date : 13.11.2015CA. L. JANARDHAN RAO
Proprietor M.No: 18474
For Janardhan Rao Deshmukh &
Chartered Accountants

USHAKIRAN FINANCE LIMITED
 Regd Office: 405, Raghava Ratna Towers, Chirag Ali Lane,
 Hyderabad - 500 001.

Statement of Assets and Liabilities:		(Rs.in Lakhs)	
S.NO.	Particulars	As at 30.09.2015 (UnAudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS:		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(93.69)	(92.61)
	Sub Total-Shareholders' Funds	181.02	182.10
	2. NON-CURRENT LIABILITIES		
	(a) Deferred Tax Liability	2.90	2.90
	(b) Other Long-term Provisions	80.21	78.51
	Sub Total-Non-Current Liabilities	83.11	81.41
	3. CURRENT LIABILITIES		
	(a) Short-term borrowings	0.00	0.00
	(b) Other Current Liabilities	0.45	1.14
	Sub-Total Current Liabilities	0.45	1.14
	TOTAL EQUITY AND LIABILITIES	264.58	264.65
B	ASSETS		
	1. NON-CURRENT ASSETS		
	(a) Fixed Assets		
	(i) Tangible assets	18.14	18.40
	(ii) Intangible assets	-	-
	(b) Non-Current Investments	110.71	108.05
	(c) Long-term Loans and Advances	0.35	0.35
	(d) Other Non-Current assets	1.01	1.04
	Sub Total-Non-Current Assets	130.21	127.84
	2. CURRENT ASSETS		
	(a) Current Investments	-	3.32
	(b) Inventories	11.26	11.22
	(c) Cash and Cash equivalents	17.22	20.91
	(d) Short-term Loans and Advances	105.89	101.36
	Sub Total-Current Assets	134.37	136.81
	TOTAL ASSETS	264.58	264.65



 CA. J. JANARDHAN RAO
 Proprietor M.No: 18474
 For Janardhan Rao Deshmukh & Co.
 Chartered Accountants

By Order of the Board
 for **USHAKIRAN FINANCE LIMITED**

 (N. Swaroop Kumar)
 Manager

Place : Hyderabad
 Date : 13.11.2015

