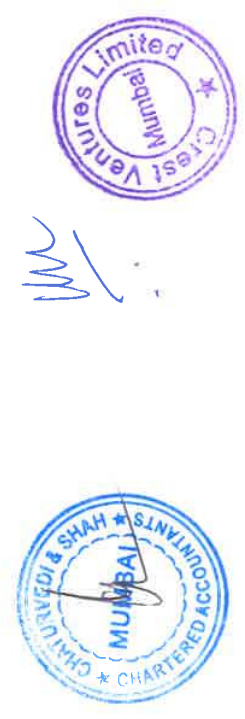


To,
The Secretary,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001.

PART I - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	STANDALONE						CONSOLIDATED								
		Quarter ended			Half year ended			Quarter ended			Half year ended					
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	Year ended 31.03.2015			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1	Income from Operations															
a	Net sales/income from operations	283.79	275.62	327.44	559.41	591.37	10,132.98	1,220.00	715.64	4,150.87	1,935.64	7,440.89	17,345.10			
b	Other operating income	-	-	-	-	-	-	-	-	-	-	-	-			
	Total income from Operations (net)	283.79	275.62	327.44	559.41	591.37	10,132.98	1,220.00	715.64	4,150.87	1,935.64	7,440.89	17,345.10			
2	Expenditure															
a	Cost of Materials Consumed	-	-	-	-	-	-	20.00	30.23	48.71	50.23	59.19	370.43			
b	Purchases relating to travel business	-	-	-	-	-	7,335.05	-	(36.49)	215.97	284.32	199.10	7,283.03			
c	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	320.81	(36.49)	215.97	284.32	199.10	7,283.03			
d	Employee Benefit Expenses	33.22	27.30	28.77	60.52	58.94	103.16	204.87	198.80	495.10	403.77	1,067.60	1,739.83			
e	Depreciation	14.15	13.67	1.63	27.82	3.83	15.18	25.12	25.41	72.06	50.53	194.83	252.46			
f	Other Expenditure	96.09	87.44	73.55	183.53	137.72	642.89	491.16	365.81	643.74	856.97	1,301.85	3,250.57			
	Total Expenditure	143.46	128.41	103.95	271.87	200.49	8,086.28	1,062.06	583.76	3,742.57	1,645.82	7,100.39	17,174.34			
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	140.33	147.21	223.49	287.54	390.88	2,036.70	157.94	131.88	408.30	289.82	340.50	170.76			
4	Other Income	32.60	22.87	(14.24)	55.47	50.57	50.57	53.64	77.58	217.65	131.22	416.88	481.59			
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	172.93	170.08	209.25	343.01	441.45	2,087.27	211.58	209.46	625.95	421.04	757.38	652.34			
6	Finance Costs	170.61	133.86	192.65	304.47	376.91	686.44	170.80	133.87	197.97	304.67	400.84	710.44			
7	Profit (+) / Loss (-) before Exceptional Items (5-6)	2.32	36.22	16.60	38.54	64.54	1,400.83	40.78	75.59	427.98	116.37	356.54	(58.10)			
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-			
9	Net Profit (+) / Loss (-) from Ordinary Activities before Tax Expense	2.32	36.22	16.60	38.54	64.54	1,400.83	40.78	75.59	427.98	116.37	356.54	(58.10)			
10	Tax Expense	(28.10)	2.13	(21.42)	(25.97)	(19.02)	301.01	(0.87)	22.54	92.82	21.67	111.51	450.59			
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	30.42	34.09	38.02	64.51	83.56	1,099.82	41.65	53.05	335.16	94.70	245.03	(508.69)			
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-			
13	Net Profit (+) / Loss (-) for the period (11+12)	30.42	34.09	38.02	64.51	83.56	1,099.82	41.65	53.05	335.16	94.70	245.03	(508.69)			
14	Share of Profit of Associates	-	-	-	-	-	-	562.55	668.98	251.13	1,231.63	491.56	2,767.56			
15	Minority Interest	-	-	-	-	-	-	(21.17)	19.99	71.00	(1.18)	58.79	26.04			
16	Profit (+) / Loss (-) after minority interest	30.42	34.09	38.02	64.51	83.56	1,099.82	625.37	702.04	515.29	1,327.41	677.80	2,232.83			
17	Paid-up equity share capital (Face Value ₹10/- each)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00			
18	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	17,563.05	-	-	-	-	-	19,955.62			
(i)	EPS before Extraordinary items															
	Basic	0.17	0.20	0.22	0.37	0.48	6.33	3.60	4.04	2.97	7.64	3.90	12.85			
	Diluted	0.17	0.20	0.22	0.37	0.48	6.33	3.60	4.04	2.97	7.64	3.90	12.85			
(ii)	EPS after Extraordinary items															
	Basic	0.17	0.20	0.22	0.37	0.48	6.33	3.60	4.04	2.97	7.64	3.90	12.85			
	Diluted	0.17	0.20	0.22	0.37	0.48	6.33	3.60	4.04	2.97	7.64	3.90	12.85			



Crest Ventures Limited (Formerly known as Sharyans Resources Limited)

PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended 31.03.2015
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No of Shares	7,546,045	7,552,511	7,722,921	7,546,045	7,552,511
	- Percentage of Holding	43.44	43.48	44.46	43.44	43.48
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered	-	-	-	-	-
	- No. of shares	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- No. of shares	9,823,955	9,817,489	9,647,079	9,823,955	9,817,489
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	56.56	56.52	55.54	56.56	56.52

Particulars	Quarter ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	01
Disposed off during the quarter	01
Unresolved at the end of the quarter	NIL

Place : Mumbai

Date : 5th November, 2015

For Crest Ventures Limited

Vijay Choraria
Managing Director
[DIN: 00021446]



SEGMENT REVENUE, SEGMENT RESULTS & SEGMENT CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	STANDALONE					CONSOLIDATED					
	Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Segment Revenue	172.45	169.40	207.93	341.85	352.76	133.91	150.94	229.43	284.85	380.25	865.09
Investing & Financial Activities	-	-	-	-	-	466.79	487.50	1,005.04	954.29	1,809.55	3,517.28
Broking & Related Activities	-	-	-	-	-	-	-	2,626.26	-	4,971.06	4,971.06
Tours & Related Activities	-	-	-	-	-	-	-	-	-	-	-
Real Estate & Related Activities	143.92	129.09	119.51	273.01	238.61	672.93	154.78	527.03	827.71	646.13	8,422.51
Others	0.02	-	(14.24)	0.02	50.57	0.02	-	(19.24)	0.02	50.78	50.74
Total	316.39	298.49	313.20	614.88	641.94	1,273.65	793.22	4,368.52	2,066.87	7,857.77	17,826.68
Segment Results											
Investing & Financial Activities	(20.05)	35.89	(11.31)	45.84	(43.80)	(39.09)	17.44	25.34	(21.65)	(15.96)	(209.35)
Broking & Related Activities	-	-	-	-	-	(91.48)	26.75	386.85	(64.73)	466.83	282.88
Tours & Related Activities	-	-	-	-	-	-	-	(128.12)	-	(337.32)	(337.32)
Real Estate & Related Activities	22.10	12.81	45.76	34.91	66.52	204.24	43.88	162.77	248.12	201.03	236.58
Others	(2.26)	(2.27)	(16.80)	(4.53)	45.86	(2.27)	(2.27)	(21.71)	(37.69)	46.07	(9.11)
Total	(0.21)	46.43	17.65	46.22	68.58	38.25	85.80	425.13	124.05	360.65	(36.32)
Less: Unallocated Expenses	(2.53)	10.21	1.05	7.68	4.04	(2.52)	10.21	(2.85)	7.69	4.11	21.78
Profit Before Tax	2.32	36.22	16.60	38.54	64.54	40.77	75.59	427.98	116.36	356.54	(68.10)
Less: Income Tax	(28.10)	2.13	(21.42)	(25.97)	(19.02)	(0.87)	22.54	92.82	21.67	111.51	450.59
Profit After Tax	30.42	34.09	38.02	64.51	83.56	41.64	53.05	335.16	94.69	245.03	(508.69)
Capital Employed in Segment											
(Segment Assets - Segment Liabilities)	15,126.69	15,264.67	14,129.45	15,126.69	14,129.45	17,014.60	16,410.44	11,894.53	17,014.60	11,894.53	15,740.80
Investing & Financial Activities	-	-	-	-	-	927.05	910.33	2,575.59	927.05	2,575.59	847.59
Broking & Related Activities	-	-	-	-	-	-	-	-	-	-	-
Tours & Related Activities	-	-	-	-	-	-	-	-	-	-	-
Real Estate & Related Activities	3,944.33	3,993.61	3,867.69	3,944.33	3,867.69	4,989.25	5,037.15	5,119.14	4,989.25	5,119.14	5,125.53
Others	1.02	1.02	1.02	1.02	1.02	480.32	530.89	674.23	480.32	674.23	530.89
Unallocable	392.52	174.84	490.66	392.52	490.66	187.51	379.57	177.68	379.57	789.70	156.74
Total	19,464.56	19,434.14	18,488.82	19,464.56	18,488.82	23,790.79	23,066.49	21,053.19	23,790.79	21,053.19	22,401.55

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2015.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21, AS 23 and AS 27).
- Hon'ble High Court of Bombay has completed the final hearing on 30th October, 2015 in matter of the Composite Scheme of Amalgamation ("Scheme") between ITI Securities Limited with ITI Capital Holdings Private Limited w.e.f. 1st April, 2014 (being the appointed date) and ITI Capital Holdings Private Limited with Crest Ventures Limited w.e.f. 2nd April, 2014 (being the appointed date). Effect of the scheme would be given on receipt of the order and filing of the same with the Registrar of Companies.
- Previous period/year's figures have been regrouped or reclassified, wherever necessary.

For Crest Ventures Limited



Vijay Choraria
Managing Director
[DIN: 00021446]



Place : Mumbai
Date : 5th November, 2015

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

(₹ in Lakhs)

Sr. No	PARTICULARS	STANDALONE		CONSOLIDATED	
		30.09.2015	31.03.2015	30.09.2015	31.03.2015
		Unaudited	Audited	Unaudited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	1,737.00	1,737.00	1,737.00	1,737.00
	(b) Reserves & Surplus	17,727.56	17,663.06	21,283.03	19,955.62
	Sub - total - Shareholders' Fund	19,464.56	19,400.06	23,020.03	21,692.62
2	Minority Interest	-	-	770.76	708.92
3	Non Current Liabilities				
	(a) Long Term Borrowings	3,588.06	830.76	3,588.06	830.76
	(b) Other Long Term Liabilities	325.25	295.67	325.25	295.67
	(c) Long Term Provisions	10.02	10.01	89.33	89.33
	Sub - total - Non Current Liabilities	3,923.33	1,136.44	4,002.64	1,215.76
4	Current Liabilities				
	(a) Short Term Borrowings	632.46	2,016.93	632.46	2,016.93
	(b) Trade Payables	10.67	13.43	121.18	231.41
	(c) Other Current Liabilities	2,328.19	3,197.63	3,834.54	4,689.70
	(d) Short Term Provisions	154.42	267.66	441.06	550.68
	Sub - total - Current Liabilities	3,125.74	5,495.65	5,029.24	7,488.72
	TOTAL - EQUITY AND LIABILITIES	26,513.63	26,032.15	32,822.67	31,106.02
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	87.91	111.04	167.57	204.32
	(b) Non Current Investments	15,681.10	15,804.29	19,158.92	17,777.97
	(c) Deferred Tax Assets (Net)	58.34	32.38	103.67	73.74
	(d) Long Term Loans & Advances	2,165.12	1,800.29	2,500.35	2,135.50
	Sub - total - Non Current Assets	17,992.47	17,748.00	21,930.51	20,191.53
2	Current Assets				
	(a) Inventories	4,377.98	4,377.98	5,227.93	5,513.96
	(b) Trade Receivables	33.96	39.81	534.50	479.27
	(c) Cash & Bank Balance	93.40	11.76	2,068.23	2,208.89
	(d) Short Term Loans & Advances	3,540.18	3,377.77	2,683.96	2,311.74
	(e) Other Current Assets	475.64	476.83	377.54	400.63
	Sub - total - Current Assets	8,521.16	8,284.15	10,892.16	10,914.49
	TOTAL - ASSETS	26,513.63	26,032.15	32,822.67	31,106.02

For **Crest Ventures Limited**



Vijay Choraria
Managing Director
[DIN: 00021446]

Place : **Mumbai**
Date : **5th November, 2015**

