

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Rupees in lakh

PART-I							Rupees in lakh
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30 SEPTEMBER 2015							Rupees in lakh
Sr. No.	Particulars	Quarter Ended			Year to date		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales and Services from operations	874	1,073	977	1,947	2,053	4,864
	(b) Other Operating Income	2	3	2	5	5	8
	Total Income from operations (net)	876	1,076	979	1,952	2,058	4,872
2	Expenses						
	(a) Purchases	136	161	144	298	313	741
	(b) Changes in Stock	3	6	14	10	47	82
	(c) Employee benefits expenses	334	318	337	652	645	1,296
	(d) Depreciation and Amortization Expenses	124	124	139	249	279	545
	(e) Power, Fuel and Water	86	85	85	171	172	329
	(f) Other expenses	458	444	477	903	996	2,041
	Total expenses	1,143	1,139	1,196	2,282	2,452	5,033
3	Profit from Operations before other Income, finance costs and Exceptional items (1-2)	(267)	(63)	(217)	(330)	(394)	(161)
4	Other Income	2	3	2	5	6	17
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(265)	(60)	(215)	(326)	(388)	(144)
6	Finance costs	33	24	32	58	59	119
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(298)	(85)	(247)	(383)	(447)	(263)
8	Exceptional items				-	-	-
9	Profit from ordinary activities before tax (7+8)	(298)	(85)	(247)	(383)	(447)	(263)
10	Tax expenses						(38)
11	Net Profit from Ordinary Activities after tax (9-10)	(298)	(85)	(247)	(383)	(447)	(225)
12	Extraordinary items (net of tax expenses)						
13	Net Profit for the period	(298)	(85)	(247)	(383)	(447)	(225)
14	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,410	1,410	1,410	1,410
15	Reserves and Surplus				22,770	23,153	
16	Earning Per Share (EPS) before Extraordinary items (Rs.)						
	(i) Basic	(0.42)	(0.12)	(0.35)	(0.54)	(0.63)	(0.32)
	(ii) Diluted	(0.42)	(0.12)	(0.35)	(0.54)	(0.63)	(0.32)
17	Earning Per Share (EPS) after Extraordinary items						
	(i) Basic	(0.42)	(0.12)	(0.35)	(0.54)	(0.63)	(0.32)
	(ii) Diluted	(0.42)	(0.12)	(0.35)	(0.54)	(0.63)	(0.32)

PART-II

Select Information for the Quarter and 6 Months Ended 30 September 2015

Sr. No.	Particulars	Year to date			Year Ended			Year to date			Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015	30-09-2015	30-09-2014	3/31/2015	
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding										
	Number of Shares	17,782,425	17,782,425	17,782,425	17,782,425	17,782,425	17,782,425	17,782,435	17,782,435	17,782,515	17,782,435
	Percentage of shareholding	25	25	25	25	25	25	25	25	25	25
2	Promoters and Promoters Group Shareholding										
	(a) Pledged / encumbered shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares										
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)										
	Percentage of shares (as % of the total share capital of the Company)										
	(b) Non encumbered shares										
	Number of shares	52,736,710	52,736,710	52,736,710	52,736,710	52,736,710	52,736,710	53,108,212	53,108,212	53,108,212	53,108,212
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the Company)	75	75	75	75	75	75	75	75	75	75

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
 Received during the quarter
 Disposed of during the quarter
 Remaining unresolved at the end of the quarter

Quarter ended
9/30/2015
0
6
6
0

NOTES:

- The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 04-11-2015.
- The Standalone unaudited results for the half year have been reviewed by the auditors.
- Hospitality business is the Company's only reportable business segment.
- The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
- Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
- The Standalone unaudited results of the Company for the quarter and 6 months ended 30 September 2015 are as follows:

Particulars	Rs in lakh					
	Quarter ended			Year to date		Year ended
	9/30/2015	6/30/2015	9/30/2014	9/30/2015	9/30/2014	3/31/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations	876	1,076	979	1,952	2,058	4,872
Profit Before Tax	(298)	(85)	(247)	(383)	(447)	(263)
Net Profit After Tax	(298)	(85)	(247)	(383)	(447)	(225)

7. Statement of Assets and Liabilities

Particulars	Rs in lakh					
	STANDALONE			CONSOLIDATED		
	30-09-2015	30-09-2014	31-03-2015	30-09-2015	30-09-2014	31-03-2015
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
EQUITY AND LIABILITIES						
Shareholders' Funds						
Share capital	1,410	1,410	1,410	1,410	1,410	1,410
Reserves and surplus	22,770	22,931	23,153	21,858	22,016	22,239
	24,180	24,341	24,564	23,268	23,427	23,649
Non-current Liabilities						
Long-term borrowings	211	273	204	395	461	389
Deferred tax liabilities (Net)	117	167	117	80	122	80
	328	440	321	474	583	470
Current Liabilities						
Short-term borrowings	699	757	488	699	757	488
Trade payables	300	231	406	324	249	423
Other current liabilities	465	443	422	508	507	480
Short-term provisions	7	17	9	7	17	9
	1,470	1,448	1,325	1,538	1,531	1,400
	25,978	26,230	26,210	25,280	25,540	25,520
ASSETS						
Non-current Assets						
Fixed Assets :						
Tangible assets	13,560	13,591	13,797	15,956	15,951	16,134
In-tangible assets	3	10	7	3	10	7
Capital work-in-progress	133	198	2	6,173	6,175	6,074
	13,696	13,800	13,806	22,131	22,136	22,215
Non-current Investments						
Long-term loans and advances	22	22	22	4	4	4
Other non-current assets	11,242	10,916	11,130	1,921	1,792	1,937
	57	45	54	113	98	109
	25,016	24,783	25,012	24,169	24,030	24,265
Current Assets						
Current Investments						
Inventories	0	0	0	0	0	0
Trade receivables	143	171	151	143	171	151
Cash and Bank Balances	544	779	648	553	567	654
Short-term loans and advances	92	252	205	193	270	215
	183	244	194	222	503	234
	962	1,446	1,198	1,111	1,510	1,254
	25,978	26,230	26,210	25,280	25,540	25,520

8. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 04-11-2015

For Graviss Hospitality Limited

Ravi Ghai
Chairman & Managing Director

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V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers

35, New Marine Lines

Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015**

The Board of Directors
Graviss Hospitality Limited
Mumbai 400 001.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Graviss Hospitality Limited (stand alone) for the half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the half year ended 30th September, 2015 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the half year ended 30th September, 2015 of the stand alone financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Regn. No.109208W

Place: Mumbai
Date : November 4, 2015



(G. Sankar)
Partner
Membership No.46050