



Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN- L27203DD1989PLC003240

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs.in Lacs)	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Part I								
1	a	Income from Operations						
		Gross Sales	37,209.29	35,141.00	36,551.81	72,350.29	68,963.35	148,671.77
		Less : Excise Duty	3,620.95	3,302.19	3,341.70	6,923.14	6,323.19	14,363.35
		Net Sales / Income from Operations	33,588.34	31,838.81	33,210.11	65,427.15	62,640.16	134,308.42
	b	Other Operating Income	-	-	-	-	-	-
		Total Income (a+b)	33,588.34	31,838.81	33,210.11	65,427.15	62,640.16	134,308.42
2		Expenditure :-						
	a	Consumption of Raw Materials	23,911.07	21,572.53	23,726.66	45,483.60	43,415.20	94,522.30
	b	Purchase of Stock-in-trade	-	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	(400.03)	732.21	(845.18)	332.18	(242.50)	(1,022.46)
	d	Employees Cost	1,254.52	1,241.41	1,271.81	2,495.93	2,399.17	5,000.58
	e	Depreciation	1,346.20	1,194.85	1,341.80	2,541.05	2,582.91	4,408.74
	f	Other Expenditure	3,801.82	3,751.46	3,941.49	7,553.28	7,424.07	15,631.55
		Total Expenditure	29,913.58	28,492.46	29,436.58	58,406.04	55,578.85	118,540.71
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,674.76	3,346.35	3,773.53	7,021.11	7,061.31	15,767.71
4		Other Income	117.00	-	117.00	117.00	117.00	123.99
5		Profit before Interest & Exceptional Items (3+4)	3,791.76	3,346.35	3,890.53	7,138.11	7,178.31	15,891.70
6		Interest (Net)	1,581.50	1,601.54	1,681.80	3,183.04	3,303.27	6,491.29
7		Profit after Interest but before Exceptional Items (5-6)	2,210.26	1,744.81	2,208.73	3,955.07	3,875.04	9,400.41
8		Exceptional Items	-	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	2,210.26	1,744.81	2,208.73	3,955.07	3,875.04	9,400.41
10		Tax Expenses	531.05	456.50	547.81	987.55	997.32	2,393.04
11		Net Profit from Ordinary Activities after tax (9-10)	1,679.21	1,288.31	1,660.92	2,967.52	2,877.72	7,007.37
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-	-
13		Net Profit For the period (11 -12)	1,679.21	1,288.31	1,660.92	2,967.52	2,877.72	7,007.37
14		Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
15		Reserve excluding Revaluation Reserves	-	-	-	-	-	80,395.44
16		Earnings Per Share (EPS)						
		Before & After Extraordinary items						
	a	Basic	0.80	0.61	0.79	1.41	1.37	3.33
	b	Diluted	0.80	0.61	0.77	1.41	1.34	3.33





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CIN- L27203DD1989PLC003240

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Part I								
1	a	Income from Operations						
		66,893.21	65,103.03	65,050.62	131,996.24	126,304.30	266,789.57	
		Less : Excise Duty	4,653.39	4,330.31	4,545.20	8,983.70	8,835.47	19,176.52
		Net Sales / Income from Operations	62,239.82	60,772.72	60,505.42	123,012.54	117,468.83	247,613.05
	b	Other Operating Income						
		-	-	-	-	-	-	
		Total Income (a+b)	62,239.82	60,772.72	60,505.42	123,012.54	117,468.83	247,613.05
2		Expenditure :-						
	a	Consumption of Raw Materials						
		42,969.87	40,666.04	44,809.79	83,635.91	83,107.57	175,580.20	
	b	Purchase of Stock-in-trade						
		-	-	-	-	-	-	
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade						
		(500.45)	765.07	(3,143.25)	264.62	(2,465.00)	(4,062.84)	
	d	Employees Cost						
		3,014.30	2,986.62	2,756.68	6,000.92	5,376.31	11,203.79	
	e	Depreciation						
		2,582.68	2,319.26	2,377.08	4,901.94	4,709.39	8,747.05	
	f	Other Expenditure						
		7,791.43	7,821.78	7,455.36	15,613.21	14,883.95	31,034.75	
		Total Expenditure	55,857.83	54,558.77	54,255.66	110,416.60	105,612.22	222,502.95
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)						
		6,381.99	6,213.95	6,249.76	12,595.94	11,856.61	25,110.10	
4		Other Income						
		8.60	9.08	10.12	17.68	15.98	357.55	
5		Profit before Interest & Exceptional Items (3+4)						
		6,390.59	6,223.03	6,259.88	12,613.62	11,872.59	25,467.65	
6		Interest (Net)						
		2,476.69	2,496.90	2,850.12	4,973.59	5,577.69	10,429.54	
7		Profit after Interest but before Exceptional Items (5-6)						
		3,913.90	3,726.13	3,409.76	7,640.03	6,294.90	15,038.11	
8		Exceptional Items						
		-	-	-	-	-	-	
9		Profit From Ordinary Activities Before Tax (7-8)						
		3,913.90	3,726.13	3,409.76	7,640.03	6,294.90	15,038.11	
10		Tax Expenses						
		822.18	776.54	758.19	1,598.72	1,476.48	3,723.07	
11		Net Profit from Ordinary Activities after tax (9-10)						
		3,091.72	2,949.59	2,651.57	6,041.31	4,818.42	11,315.04	
12		Extraordinary Item (Net of Tax Expenses Rs Nil)						
		-	-	-	-	-	-	
13		Net Profit For the period (11-12)						
		3,091.72	2,949.59	2,651.57	6,041.31	4,818.42	11,315.04	
14		Share of profit/loss of associates						
		-	-	-	-	-	-	
15		Minority Interest						
		91.12	107.38	100.77	198.50	204.55	354.18	
16		Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13+14-15)						
		3,000.60	2,842.21	2,550.80	5,842.81	4,613.87	10,960.86	
17		Paid-up equity share capital (Face Value of Rs. 1/-)						
		2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	
18		Reserve excluding Revaluation Reserves						
		-	-	-	-	-	100,535.01	
19		Earnings Per Share (EPS)						
		Before & After Extraordinary items						
	a	1.43	1.35	1.21	2.78	2.20	5.22	
	b	1.43	1.35	1.19	2.78	2.15	5.22	

Part II

PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	a	Number of Shares					
		87,186,153	87,186,153	80,006,153	87,186,153	80,006,153	87,206,153
	b	Percentage of Shareholding					
		41.49	41.49	38.08	41.49	38.08	41.50
2	Promoter & Promoter Group Shareholding						
	a	Pledged/Encumbered					
		Number of Shares					
		29,159,000	29,159,000	24,070,000	29,159,000	24,070,000	22,020,000
		% of the shares (as a % of the total shareholding of promoter and promoter group)					
		23.72	23.72	18.50	23.72	18.50	17.92
		% of Share (as a % of the total share capital of the company)					
		13.88	13.88	11.46	13.88	11.46	10.48
	b	Non- Encumbered					
		Number of Shares					
		93,772,597	93,772,597	106,041,597	93,772,597	106,041,597	100,891,597
		% of the shares (as a % of the total shareholding of promoter and promoter group)					
		76.28	76.28	81.50	76.28	81.50	82.08
		% of Share (as a % of the total share capital of the company)					
		44.63	44.63	50.47	44.63	50.47	48.02

PARTICULARS

A INVESTOR COMPLAINTS

Pending at the beginning of quarter
 Received during the quarter
 Disposed of during the quarter
 Remaining unresolved at the end of the quarter

30.09.2015

Nil
 1
 1
 Nil



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Polymer Products	44,041.79	43,310.82	42,596.50	87,352.61	82,841.02	178,507.52
	(b) Composite Products	18,198.03	17,461.90	17,908.92	35,659.93	34,627.81	69,105.53
	Total	62,239.82	60,772.72	60,505.42	123,012.54	117,468.83	247,613.05
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	62,239.82	60,772.72	60,505.42	123,012.54	117,468.83	247,613.05
2	Segment Results						
	Profit before tax and interest from each segment						
	(a) Polymer Products	4,584.78	4,501.93	4,473.02	9,086.71	8,510.07	18,406.02
	(b) Composite Products	1,797.21	1,712.02	1,776.74	3,509.23	3,346.54	6,704.08
	Total	6,381.99	6,213.95	6,249.76	12,595.94	11,856.61	25,110.10
	Less:						
	Interest	2,476.69	2,496.90	2,850.12	4,973.59	5,577.69	10,429.54
	Add :						
	Other Un-allocable Income net off	8.60	9.08	10.12	17.68	15.98	357.55
	Total Profit Before Tax	3,913.90	3,726.13	3,409.76	7,640.03	6,294.90	15,038.11
3	Capital Employed						
	(a) Polymer Products	170,535.56	170,145.38	167,345.02	170,535.56	167,345.02	169,839.40
	(b) Composite Products	26,242.56	26,102.87	23,765.96	26,242.56	23,765.96	25,987.62
	Total	196,778.12	196,248.25	191,110.98	196,778.12	191,110.98	195,827.02

NOTES :-

- The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2015. Limited review of the same has been carried out by the Statutory Auditors of the company in terms of clause 41 of the Listing agreement.
- The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

(Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/Income from operations	33,588.34	31,838.81	33,210.11	65,427.15	62,640.16	134,308.42
Profit before Tax	2,210.26	1,744.81	2,208.73	3,955.07	3,875.04	9,400.41
Profit after Tax	1,679.21	1,288.31	1,660.92	2,967.52	2,877.72	7,007.37

- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

Statement of Assets and Liabilities

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		30.09.2015	31.03.2015	30.09.2015	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital	2,101.18	2,101.18	2,101.18	2,101.18
	(b) Reserves and Surplus	83,362.96	80,395.44	107,743.18	101,632.37
	Sub- total-Shareholders' Funds	85,464.14	82,496.62	109,844.36	103,733.55
2	Minority Interest	-	-	7,721.56	7,523.06
3	Non - Current Liabilities				
	(a) Long - term borrowings	16,083.63	17,206.79	22,076.17	26,464.75
	(b) Deferred tax liabilities (net)	3,497.54	3,307.49	3,422.50	3,224.20
	Sub- total-Non-Current Liabilities	19,581.17	20,514.28	25,498.67	29,688.95
4	Current Liabilities				
	(a) Short - term borrowings	27,645.10	24,347.37	39,806.91	38,879.93
	(b) Trade Payables	15,539.35	15,630.94	30,342.09	31,430.28
	(c) Other current liabilities	8,935.21	8,860.92	16,226.90	17,482.14
	(d) Short - term provisions	3,009.99	4,234.22	3,345.96	4,696.83
	Sub- total-Current Liabilities	55,129.65	53,073.45	89,721.86	92,489.18
	TOTAL EQUITY AND LIABILITIES	160,174.96	156,084.35	232,786.45	233,434.74
B	ASSETS				
1	Non - Current Assets				
	(a) Fixed Assets (Incl CWIP)	64,165.72	63,585.32	107,846.11	107,503.66
	(b) Goodwill On Consolidation	-	-	12,156.76	12,156.76
	(c) Non - current Investments	14,989.90	14,989.90	-	-
	(d) Long - term loans and advances	842.86	798.26	1,489.62	1,475.15
	(f) Other non - current assets	-	-	301.85	353.98
	Sub- total-Non-Current Assets	79,998.48	79,373.48	121,794.34	121,489.55
2	Current Assets				
	(a) Inventories	26,154.81	25,831.54	47,826.03	47,931.90
	(b) Trade receivables	29,501.78	28,504.68	46,792.48	46,472.32
	(c) Cash and Cash equivalents	2,904.93	2,541.62	6,234.50	6,913.92
	(d) Short - term loans and advances	21,486.60	19,724.43	9,533.28	9,999.94
	(e) Others current assets	128.36	108.60	605.82	627.11
	Sub- total-Current Assets	80,176.48	76,710.87	110,992.11	111,945.19
	TOTAL - ASSETS	160,174.96	156,084.35	232,786.45	233,434.74

FOR AND ON BEHALF OF THE BOARD


 Anil Jain
 Managing Director

 Date : 13th November, 2015
 Place : Mumbai

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
Time Technoplast Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of TIME TECHNOPLAST LIMITED for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards notified under the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

Date: - November 13, 2015

For Raman S. Shah & Associates
Chartered Accountants

(CA Bharat C. Bhandari)
(Partner)

Membership No:-106122

F.R.N. No: - 119891W



Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501