



RACL Geartech Limited

Formerly known as Raunaq Automotive Components Limited
CIN No. L34300DL1983PLC016136

RACL Geartech Limited
(Formerly known as Raunaq Automotive Components Limited)
Regd. Office : 15th Floor, Chiranjiv Tower, 43, Nehru Place , New Delhi

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2015

PARTICULARS	Quarter Ended			Year to date	Year to date	(Rs.in lacs)
	30/09/2015	30/06/2015	30/09/2014	figures for the	figures for the	Previous Year
	(Unaudited)	(Unaudited)	(Unaudited)	current year	previous year	Ended
				ended	ended	
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from operations (Net of excise duty)	2,975	2817	2,505	5,792	4686	10441
(b) Other Operating Income	28	22	20	50	38	321
2. Expenditure						
a. (Increase)/decrease in stock						
in trade and work in progress	(52)	76	(63)	24	(81)	(172)
b. Consumption of raw materials	1,219	1096	1,079	2,315	1976	4181
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	390	372	336	762	656	1466
e. Depreciation	105	105	95	210	190	427
f. Other expenditure	1,049	946	908	1,995	1627	3709
g. Total	2,711	2595	2,355	5,306	4368	9611
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	292	244	170	536	356	1151
4. Other Income	13	4	87	17	108	21
5. Profit before Interest and Exceptional Items (3+4)	305	248	257	553	464	1172
6. Interest	158	150	156	308	322	675
7. Profit after Interest but before Exceptional Items (5-6)	147	98	101	245	142	497
8. Exceptional Items	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	147	98	101	245	142	497
10. Tax expense	27	18	10	45	20	138
11. Net Profit from Ordinary Activities after tax (9-10)	120	80	91	200	122	359
12. Extraordinary Item (net of tax expense Rs.)	-	0	-	-	-	0
13. Net Profit for the period (11-12)	120	80	91	200	122	359
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	993	993	893	993	893	993
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	0
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.21	0.81	1.02	2.01	1.37	3.62
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.21	0.81	1.02	2.01	1.37	3.62
17. Public Shareholding						
- No. of shares	4857770	4859770	3859770	4857770	3859770	4859770
- Percentage of shareholding	48.91%	48.93%	43.21%	48.91%	43.21%	48.93%
18. Promoters and promoter group Shareholding **	5073830	5071830	5071830	5073830	5071830	5071830
a) Pledged/Encumbered						
- Number of shares	2200000	2200000	2200000	2200000	2200000	2200000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.36%	43.38%	43.38%	43.36%	43.38%	43.37%
- Percentage of shares (as a % of the total share capital of the company)	22.15%	22.15%	24.63%	22.15%	24.63%	22.15%
b) Non-encumbered						
- Number of Shares	2873830	2871830	2871830	2871830	2871830	2871830
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.64%	56.63%	56.62%	56.62%	56.62%	56.63%
- Percentage of shares (as a % of the total share capital of the company)	28.94%	28.92%	32.15%	32.15%	32.15%	28.92%

Registered office
15th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi- 110019 (INDIA)
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TS 518901 - 000



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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2015

(Rs.in Lacs)

PARTICULARS	Note No.	As at 30th Sept.2015	As at 31st March ,2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	993.16	993.16
Reserves and surplus	2	3,329.77	3,112.13
Non-current liabilities			
Long-term borrowings	3	1,160.99	935.12
Deferred tax liabilities (Net)	4	536.83	536.83
Long-term provisions	6	306.92	319.73
Current liabilities			
Short-term borrowings	7	1,708.05	1,916.34
Trade payables	8	2,023.51	2,133.26
Other current liabilities	9	996.69	1,046.51
Short-term provisions	10	170.31	143.81
		11,226.23	11,136.89
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	11	5,940.02	5,995.77
Intangible assets		-	-
Capital work-in-progress	11	13.03	3.96
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances	12	69.88	64.88
Other non-current assets		-	-
Misc expenditure	13	259.42	220.64
Current assets			
Current investments			
Inventories	14	2,583.60	2,519.77
Trade receivables	15	1,825.71	1,694.93
Cash and cash equivalents	16	91.27	98.36
Short-term loans and advances	17	221.34	203.78
Other current assets	18	221.96	334.80
		11,226.23	11,136.89

Notes :

- 1) The above financial results as reviewed and recommended by Audit committee have been approved by the Board of Directors at its meeting held on 4th November, 2015.
- 2) The auditors of the company have carried out limited review of the unaudited financial results for the quarter and half year ended September, 2015.
- 3) As reported by MAS SERVICES LTD.The company did not have any investor complaints pending as on the quarter ended September, 2015.
- 4) The company is primarily engaged in the Automotive Gear Business. Risk and rewards involved in sales to overseas customers are not significantly different from those attributable to domestic market. As such there is no other separate reportable segment as defined in Accounting Standard-17 "Segment Reporting."
- 5) Previous year/Period's figures has been regrouped/reclassified wherever necessary.

For and on behalf of Board of Directors
RACL Geartech Limited
(Formerly known as Raunaq Automotive Components Limited)

Gursharan Singh
Chairman and Managing Director

Place: Gajraula
Date: November 4, 2015

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The Board of Directors
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New Delhi.



Re: Limited Review Report of Quarterly Results

We have reviewed the accompanying statement of un-audited quarterly results of Raunaq Automotive Components Limited for the quarter ended on September 30, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on November 4, 2015.

We conducted our review to obtain moderate assurance as to whether the statement is free of material mis-statements. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review as aforesaid, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited quarterly financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material mis-statement.

For A.Sachdev & Co.
Chartered Accountants.
FRN 001307C

(B.K. Agarwal)
Partner
M.No.090771

Place : Gajraula
Dated: November 4, 2015