

## LIMITED REVIEW REPORT

### REVIEW REPORT TO THE BOARD OF DIRECTORS OF LINC PEN & PLASTICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of LINC PEN & PLASTICS LIMITED ("the Company"), for the quarter and half year ended 30th September, 2015 ("the statement") being submitted by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. AGRAWAL & CO.  
CHARTERED ACCOUNTANTS  
Firm's Registration No .302082E

  
(CA. AJAY AGRAWAL)

Partner  
MEMBERSHIP NO.17643

Date : 13th November, 2015.

Place : Kolkata



**Linc Pen & Plastics Limited**

Regd. Off: Satyam Towers, 3, Allpore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,  
Corporate Identity Number: L36901WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

**Unaudited Financial Results for the Quarter / Half Year Ended 30th September, 2015**

(Rs. in Lacs)

Sl No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Audited Year Ended 31.03.15
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	
1	a. Net Sales/Income from Operations (net of excise duty)	8,600.26	7,754.32	8,185.80	16,354.58	15,321.32	31,091.72
	b. Other Operating Income	170.43	164.31	176.25	334.74	344.43	738.55
	<b>Total Income from Operations (net)</b>	<b>8,770.69</b>	<b>7,918.63</b>	<b>8,362.05</b>	<b>16,689.32</b>	<b>15,665.75</b>	<b>31,830.27</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	2,510.34	2,460.28	3,001.64	4,970.62	5,355.29	10,232.42
	b. Purchase of Stock-in-Trade	3,665.40	2,568.48	3,105.17	6,233.88	5,470.49	10,802.89
	c. Changes in inventories (of Finished goods, work in progress & stock-in-trade)	(550.63)	74.33	(344.16)	(476.30)	(267.58)	32.83
	d. Employee Benefits Expense	464.60	439.04	396.53	903.64	787.41	1,748.90
	e. Depreciation and amortisation expense	138.49	152.44	144.07	290.93	283.97	585.98
	f. Other Expenses	1,885.90	1,731.92	1,523.98	3,617.82	3,060.27	6,486.59
	<b>Total Expenses</b>	<b>8,114.10</b>	<b>7,426.49</b>	<b>7,827.23</b>	<b>15,540.59</b>	<b>14,689.85</b>	<b>29,889.61</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	656.59	492.14	534.82	1,148.73	975.90	1,940.66
4	Other Income	4.47	1.00	0.93	5.47	4.28	28.74
5	Profit/(Loss) before Finance Cost & Exceptional Items (3+4)	661.06	493.14	535.75	1,154.20	980.18	1,969.40
6	Finance Costs	14.94	21.04	30.34	35.98	72.50	148.43
7	Profit from ordinary activities before Exceptional Items (5-6)	646.12	472.10	505.41	1,118.22	907.68	1,820.97
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>646.12</b>	<b>472.10</b>	<b>505.41</b>	<b>1,118.22</b>	<b>907.68</b>	<b>1,820.97</b>
10	Tax Expense	144.77	98.20	98.35	242.97	171.59	388.56
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	501.35	373.90	407.06	875.25	736.09	1,432.41
12	Extraordinary Items (net of tax)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>501.35</b>	<b>373.90</b>	<b>407.06</b>	<b>875.25</b>	<b>736.09</b>	<b>1,432.41</b>
14	Paid up Equity Capital (Face Value of the Share - Rs. 10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
15	Reserves (excluding Revaluation Reserve)						7,335.49
16	Basic & Diluted EPS (not annualised)	3.39	2.53	2.75	5.92	4.98	9.69
17	Public Shareholding - Number of Shares - Percentage of Shareholding	5,850,827 39.57%	5,850,827 39.57%	5,850,827 39.57%	5,850,827 39.57%	5,850,827 39.57%	5,850,827 39.57%
18	Promoter and promoter group Shareholding a. Pledged / Encumbered b. Non-encumbered - Number of Shares - as a % of the total shareholding of promoter / promoter group - as a % of the total share capital of the company	Nil 8,935,133 100% 60.43%	Nil 8,935,133 100% 60.43%	Nil 8,935,133 100% 60.43%	Nil 8,935,133 100% 60.43%	Nil 8,935,133 100% 60.43%	Nil 8,935,133 100% 60.43%
<b>Investor Complaints</b>		<b>Quarter Ended 30.09.15</b>		<b>Statement of Assets &amp; Liabilities</b>		<b>Unaudited 30.09.15</b>	<b>Audited 31.03.15</b>
Pending at the beginning of the quarter		Nil		<b>A) Equity &amp; Liabilities</b>			
Received during the quarter		2		<b>1. Shareholders' Funds</b>			
Disposed off during the quarter		2		a) Share Capital		1,478.60	1,478.60
Remaining unresolved at the end of the quarter		Nil		b) Reserves & Surplus		8,210.75	7,335.49
						<b>9,689.35</b>	<b>8,814.09</b>
				<b>2. Non-Current Liabilities</b>			
				a) Long Term Borrowings		-	-
				b) Deferred Tax Liabilities (Net)		188.41	185.44
				c) Long Term Provisions		139.73	121.29
						<b>308.14</b>	<b>306.73</b>
				<b>3. Current Liabilities</b>			
				a) Short Term Borrowings		2,449.90	1,778.32
				b) Trade Payables		1,673.62	2,149.21
				c) Other Current Liabilities		1,107.05	1,297.44
				d) Short Term Provisions		9.06	452.63
						<b>5,239.63</b>	<b>6,677.60</b>
						<b>15,237.12</b>	<b>14,798.42</b>
				<b>B) Assets</b>			
				<b>1. Non-Current Assets</b>			
				a) Fixed Assets		3,094.73	3,070.99
				b) Long Term Loans & Advances		751.33	713.22
				c) Other Non-Current Assets		0.78	0.78
						<b>3,846.84</b>	<b>3,784.99</b>
				<b>2. Current Assets</b>			
				a) Inventories		7,159.28	6,364.72
				b) Trade Receivables		3,748.85	4,009.55
				c) Cash & Cash Equivalents		31.30	164.75
				d) Short Term Loans & Advances		430.71	454.05
				e) Other Current Assets		20.14	20.36
						<b>11,390.28</b>	<b>11,013.43</b>
						<b>15,237.12</b>	<b>14,798.42</b>

**Notes:**

- The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors, held on 13th November, 2015.
- The statutory auditors have carried out a "Limited Review" of the above results.
- The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
- The figures for the previous year have been regrouped wherever necessary.

For and on behalf of the Board

Deepak Jalan  
Managing Director

Place : Kolkata  
Date : 13th November, 2015

