## Nitesh Estates Limited Regd. Office: Nitesh Timesquare , 7th Floor , No. 8, M.G Road, Bengaluru 560 001



EXPECT MORE

r	ralli	Statement of unaudited standalone financial results for the quarter end	ded on September	30, 2015				(Rs. in Lakhs)
Ì				Quarter Ended		Half Yea	ar Ended	Year Ended
	No	Particulars	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	Income from operations						

		1	Quarter Ended		Line Co.	· ·	(AS. III Lakiis)
No	Particulars	30-Sep-15		T 20.0 44		ar Ended	Year Ended
	7 31033,410	Unaudited	30-Jun-15 Unaudited	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	Income from operations	Oriaddiled	Onauditeo	Unaudited	Unaudited	Unaudited	Audited
'	(a) Net Sales/Income from operations						
		999	3,351	3,095	4,350	5,162	12,501
-	(b) Share in profit/(loss) of association of person(joint venture)	(3)	1		(39)	74	(36)
	Total Income from operations	996	3,315	3,110	4,311	5,236	12,465
2	Expenditure						
	(a) Land and construction cost*	622	2,308	2,097	2,930	3,190	6,834
	(b) Employee benefit expense	251	182	159	433	307	681
1	(c) Depreciation and amortization expense	19	26	(9)	. 45	35	118
	(d) Advertising and sales promotion expense	113	48	234	161	249	368
	(e) Other Expenditure	218	223	177	441	354	751
							, , ,
	Total Expenditure	1,223	2,787	2,658	4,010	4,135	8,752
3	Profit/(Loss) from operations before Other Income,	(227)	528	452	301	1,101	3,713
	Finance Costs and Exceptional Items (1-2)	(				7,707	0,710
4	Other Income	4	51	51	55	70	77
						. •	''
5	Profit/(Loss) from Ordinary Activities before Finance	(223)	579	503	356	1,171	2 700
	Costs and Exceptional Items (3+4)	(220)	013	303	330	1,171	3,790
6	Finance costs (net of inventorisation)	436	486	277	922	647	
		400	400	211	922	517	1,294
7	Profit/(Loss) from Ordinary Activities after Finance						İ
7	Costs but before Exceptional Items (5-6)	(659)	93	226	(566)	654	2,496
8	Exceptional Items		İ				İ
		•	.	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	(659)	93	226	(566)	654	2,496
			ļ	ļ	, , , ,		2,,00
10	Tax expense/(credit)	(26)	11	36	(15)	126	475
4.4	Net Destruit					ļ	ļ
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(633)	82	190	(551)	528	2,021
12	Extraordinary Items						
	extending terms	*	•	-			-
13	Net Profit/ (Loss) for the period (11-12)	(633)	82	190	JEE41	500	0.007
	(1-1-1) Pariod (1-1-1-1)	(000)	02	190	(551)	528	2,021
14	Paidura squity share codital (Face value per equity et ess (2-40)	44 500		44.55			
1-7	Paid-up equity share capital (Face value per equity share Rs.10)	14,583	14,583	14,583	14,583	14,583	14,583
15	Reserves excluding Revaluation reserves	_					
	(as per balance sheet of previous accounting year)		-	*	-	-	-
l	, , , , , , , , , , , , , , , , , , ,	Ì				İ	ļ
16	Earnings/(Loss) Per Share ('EPS') (of Rs. 10 each) - (Rs.)		ļ	ļ			
- 1	(a) Basic EPS	(0.43)	0.06	0.13	(0.38)	0.36	1.39
1	(b) Diluted EPS	(0.43)	0.06	0.13	(0.38)	0.36	1.39







art II	Select Information for the quarter ended September 30, 2015		Quarter Ended		Half Year		Year Ended 31-Mar-15
No	Particulars	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-ividi-10
	Particulars of Shareholding Public shareholding - Number of shares - Percentage of shareholding	77,896,125 53.41%	77,998,835 53.49%	78,250,360 53.66%	77,896,125 53.41%	78,250,360 53.66%	77,998,835 53.49%
2	Promoters and Promoter group shareholding (a) Pledged/Encumbered	-	6,802,460	6,802,460	-	6,802,460	6,802,460
	- Number of shares - Percentage of shares (as a % of the total shareholding of the	0.00%	10.03%	10.07%	0.00%	10.07%	10.039
	Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the	0.00%	4.66%	4.66%	0.00%	4.66%	4.669
	company) (b) Non-encumbered	67,935,975	61,030,805	60,779,280	67,935,975	60,779,280	61,030,80
	- Number of shares - Percentage of shares (as a % of the total shareholding of the	100.00%	89.97%	89.93%	100.00%	89.93%	89.97
	Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	46.59%	41.85%	41.68%	46.59%	41.68%	41.85

art III Statement of assets and liabilities	- As on	
	30-Sep-15	31-Mar-15
Particulars	Unaudited	Audited
QUITY AND LIABILITIES		
	14.583	14,583
Shareholders' funds Share capital	30,287	30,837
Reserves and surplus	44,870	45,420
Reserves and surpro-	44,070	
Non-current liabilities	_	-
Long-term borrowings	112	115
Long-term provisions	112	115
	00.044	19,563
Current liabilities	20,814	8,690
Short-term borrowings	10,620	10,647
Trade payables	11,008 98	34
Other current liabilities	42,539	38,934
Short-term provisions	87,521	84,469
ASSETS		
Non-current assets	114	130
Fixed assets	99	135
- Tangible assets	99	
- Intangible assets	· ·	
Capital work-in-progress	48.899	48,19
Non-current investments	64	4
Deferred tax assets, net	1.918	1,45
Long-term loans and advances	70	7
Other non-current assets	51.165	50,02
Current assets	11,404	
Inventories**	513	
Trade receivables	115	1
Cash and bank balances	18,134	
Short-term loans and advances	6,189	
Other current assets	36,356	34,4
	87,52	84,4







- (1) The above standalone results has been reviewed by the Audit committee and on their recommendation have been approved by the Board of Directors at their meeting held on November 6, 2015. The statutory auditors have conducted a Limited Review of the Financial Results for the quarter ended September 30, 2015.
- (2) The Company primarily operates in three business segments 'Residential', 'Retail' and 'Hospitality'. All operations are in India and hence there is no geographical segment.
- (3) Details of number of investor complaints for the quarter ended September 30, 2015: Beginning - Nil; Received - 13; Responded - 13; Pending - Nil.
- (4) The figures of the previous year/period have been regrouped/ reclassified, wherever necessary.
- (5) \* The Land and construction cost includes Rs. 317.8 Lakhs as finance cost towards interest.

(5) The Land and construction cost includes its. 317.6 Lakits as infance cost towards in (6) \*\*Finance costs towards interest amounting to Rs 153.3 lacs included in inventories. For and on behalf of the Board of Directors of Nitesh Estates Limited

Nitesh Shetty Chairman and Managing Director

Place: Bangalore, India Date: November 06, 2015





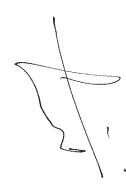
Nitesh Estates Limited Regd. Office: Nitesh Timesquare , 7th Floor , No. 8, M.G Road, Bengaluru 560 001

# . Office: Nitesh Timesquare, 7th Floor, No. 8, M.G Road, Bengaluru 56 Standalone Segment wise revenue, results and capital employed

Nitesh E S T A T E S EXPECT MORE

30-Sep-15 30-Jun-15 30-Sep-14 30-Sep-15 30-Sep-14	-			Quarter Ended		N HOLL	100	(Rs in lakhs)
Unaudited   Unau		Particulars	30-Sep-15	30- line 45	20 00 44	LIGHT 168	il Enged	Year Ended
trevenue 996 3.315 3.110 4,311 5,236 perations 996 3.315 3.110 4,311 5,236 perations 996 3.315 3.110 4,311 5,236 perations 996 3.315 3.110 4,311 5,236 ax and interest (227) 528 452 301 1,101 efore tax (659) 689 (357) (277) (329 (56)) 654 (56) 654 (59) 65,084 65,778 65,778 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,778 65,884 65,975 65,884 65,975 65,884 65,978 65,984 65,978 65,884 65,978 65,984 65,978 65,984 65,978 65,984 65,978 65,984 65,984 65,978 65,984 65,978 65,984 65			120:00	C1	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
17   18   18   18   19   19   19   19   19		Segment revenue	Oligadulled	Unaudited	Unaudited	Unaudited	Unaudited	Audited
ax and interest (227) 528 452 301 1,101		(a) Residential (b) Retail	966	3,315	3,110	4,311	5,236	12.465
perations         996         3,315         3,110         4,311         5,236           perations         996         3,315         3,110         4,311         5,236           ax and interest         (227)         528         452         301         1,101           ax and interest         (227)         528         452         301         1,101           ax and interest         (227)         528         452         301         1,101           efore tax         (327)         (486)         (277)         (277)         (922)         (517)           efore tax         (659)         (38)         (277)         (360)         664           11,767         11,767         11,767         16,266         16,266         16,266           11,767         17,767         17,767         16,266         17,767         16,266         17,767         16,266           11,767         12,767         12,468         17,767         16,266         17,767         16,266           12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767         12,1767		(c) Hospitality	l i	( )	(	ť	ł	
trevenue         4,511         5,236           perations         996         3,315         3,110         4,511         5,236           ax and interest         (227)         528         452         301         1,101           control         4         51         528         452         301         1,101           efore tax         (527)         528         452         301         1,101           efore tax         (659)         (369)         (486)         (277)         (527)         654           efore tax         (659)         28,864         24,687         18,905         18,905         18,905         18,575		Total	966	33.75	3 140	, ,	, ,	*
perations         996         3,315         3,110         4,311         5,236           ax and interest         (227)         528         452         301         1,101           -		Less: Inter-segment revenue	1	)	2 '	115,4	5,236	12,465
ax and interest     (227)     528     452     301     1,101       -     -     -     -     -     -       (227)     528     452     301     1,101       (227)     528     452     301     1,101       (227)     528     452     70       (436)     (486)     (277)     (922)     (517)       (569)     93     226     (560)     654       (850)     18,905     18,905     18,905     18,905     18,905       (7,767)     17,767     16,286     17,767     16,286     16,286       (5684)     65,684     65,684     59,005     65,684     59,005		Net income from operations	966	3.315	3 110	A 244	, ,	
ax and interest     (227)     528     452     301     1,101       -     -     -     -     -       -					O. C.	130,4	3,230	12,465
ax and interest         (227)         528         452         301         1,101           -	_	Segment results		****				
C277   528   452   301   1,101     C277   528   452   301   1,101     C277   528   452   301   1,101     C277   528   486   (486)   (277)   (922)   (517)     C28797   28,884   24,687   (566)   (564)     C28797   18,905   18,905   18,575   16,286     C28797   17,767   16,286   17,767   16,286     C28798   C28778   C2878   C2878   C2878   16,286     C28798   C28778   C2878   C2878   C2878   C2888     C28798   C28778   C28778   C28778   C28778   C28778   C28778     C28798   C28778   C28778   C28778   C28778   C28778   C28778     C28798   C28778		Profit/(loss) before tax and interest						
C27		(a) Residential	(700)	SC.				
efore tax         (527)         528         452         301         1,101           1,101         51         51         51         70           efore tax         (659)         (38)         (486)         (277)         (922)         (517)           28,797         28,864         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         24,687         16,286         17,767         16,286         17,767         16,286         17,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         16,286         11,767         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,286         11,767         12,		(b) Retail	(177)	970	452	301	1,101	3,713
4   51   52   452   301   1,101     4   51   51   55   70     (436)		(c) Hospitality	1		ı	1	ı	1
efore tax         (659)         28,797         28,884         24,687         24,68	•	Total	(700)	י ני	, .	ſ	,	1
efore tax         (436)         (486)         (277)         (559)         70           efore tax         (659)         (486)         (277)         (922)         (517)         (6517)           28,797         28,797         28,884         24,687         16,286         17,767         16,286         17,767         16,286         17,767         16,286         17,767         24,286         17,767         24,286         24,487         24,286         17,767         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,596         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586         26,586			(1777)	97C	452	301	1,101	3,713
efore tax         (436)         (486)         (277)         (922)         70           action of the following in properties of the following in properties in the following in properties in the following in the followi	_	Add: Other income	7	Ţ,	Ĭ	Í		
refore tax         (659)         (932)         (517)         (517)         (6517)<	-1	ess: Interest	(436)	(188)	ic (	55	02	22
28,797 28,864 24,687 28,797 24,687 2 18,905 18,575 18,905 18,575 18,905 16,286 1 214 242 357 24,687 2 17,767 17,767 16,286 17,767 16,286 15,684 59,905 65,684	٠ .	Total profit/(loss) before tax	(650)	(00+)	(1/7)	(922)	(517)	(1,294)
28,797     28,864     24,687     28,797     24,687       18,905     18,905     18,575     18,905     18,575       17,767     17,767     16,286     17,767     16,286       214     357     214     357       65,684     65,778     59,905     65,684     59,905			(200)	CS	977	(566)	654	2,496
28,797     28,864     24,687     28,797     24,687       18,905     18,905     18,575     18,575     18,575       17,767     17,767     16,286     17,767     16,286       214     242     357     214     357       65,684     65,778     59,905     65,684     59,905	_	Capital employed						
20,737     20,004     24,687     28,737     24,687       18,905     18,905     18,575     18,575     18,575       17,767     17,767     16,286     17,767     16,286       214     242     357     214     357       65,684     65,684     65,778     59,905     65,684     59,905	_	(a) Residential	707 80	100 00		,		
le,302 18,575 18,905 18,575 18,905 18,575 18,905 18,575 18,905 18,576 15,286 17,767 16,286 17,767 16,286 17,767 16,286 17,767 16,286 17,767 18,905 18,575 18,905 18,575 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18,505 18,575 18		(b) Retail	10,005	400,004	74,68/	28,797	24,687	28,838
17,767         16,286         17,767         16,286         17,767         16,286           allocated         214         242         357         214         357           65,684         65,778         59,905         65,684         59,905         65,684         59,905	_	c) Hospitality	10,903	CUE.81	18,575	18,905	18,575	19,605
214         242         357         214         357           65,684         65,778         59,905         65,684         59,005	_	(d) [hallocated	/9/'/!	17,767	16,286	17,767	16.286	16 274
65,684 65,778 59,905 65,684 59,905	-7 /-	of organization	214	242	357	214	357	285
	- 1		65,684	65,778	59,905	65.684	59 905	64 083









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### LIMITED REVIEW REPORT

To the Board of Directors Nitesh Estates Limited

We have reviewed the accompanying statement of unaudited financial results of Nitesh Estates Limited for the quarter ended 30<sup>th</sup> September 2015 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 6<sup>th</sup> November 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner, in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY Chartered Accountants.

Place: Bangalore

Date: November 6th, 2015

Meinal Kanti Bandyopadhyay

Partner

Membership No. 051472 Firm Registration No.301072E



## Nitesh Estates Limited Regd. Office: Nitesh Timesquare , 7th Floor , No. 8, M.G Road, Bengaluru 560 001

Nitesh

	Statement of unaudited consolidated financial results for the quart		Quarter Ended		Half Vo	ar Ended	(Rs. in Lakhs)
No	Particulars	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	30-Sep-14 Unaudited	31-Mar-15
1	Income from operations			Unadanod	Onodation	Orlabulled	Audited
	(a) Net Sales/Income from operations	4,911	4,879	8,220	0.700	40.000	
	Total Income from operations	4,911	4,879	8,220	9,790 9,790	13,859	28,760
2	Expenditure		1,010	0,22,0	3,730	13,859	28,760
	(a) Land and construction cost *	3,131	3,508	5,234	6,639	0.200	17.404
	(b) Employee benefit expense	729	666	571	1,395	8,365	17,163
	(c) Depreciation and amortization expense	389	186	(6)	575	1,041	2,218
	(d) Advertising and sales promotion expense	54	347	433	401	41	133
	(e) Other Expenditure	681	584	390		742	1,011
		001	304	380	1,265	779	1,795
	Total Expenditure	4,984	5,291	6,622	10,275	10,968	22,320
	Desful> (					.01000	22,020
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	(73)	(412)	1,598	(405)	0.004	
	Tributor dosts and exceptional terms (1-2)	'''	\''-'/	1,550	(485)	2,891	6,440
4	Other Income	1 40					
	-	18	26	121	44	193	298
5	Profit/(Loss) from Ordinary Activities before Finance						
-	Costs and Exceptional Items (3+4)	(55)	(386)	1,719	(441)	3,084	6,738
'	Finance costs (net of inventorisation)	848	1,104	710	1,952	1,354	2,842
	Profit/II ooo) from Ordinan Aut to a		İ			,,=-,	2,012
	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(000)	44.400				
	Over But bolore Exceptional Items (3-0)	(903)	(1,490)	1,009	(2,393)	1,730	3,896
-	Exceptional Items		.				
-		•	-	-	-	-	-
-	Profit/(Loss) from Ordinary Activities before tax	(903)	(1,490)	1,009	(2,393)	1 720	0.000
		(***)	(1,100)	1,003	(2,383)	1,730	3,896
)	Tax expense/(credit)	(14)	(11)	213	(25)	405	000
		1 1	```	2.10	(2.5)	403	803
ľ	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(889)	(1,479)	796	(2,368)	1,325	3,093
	_				(2,000)	1,020	3,083
E	extraordinary Items	-	-	- [	-	.	.
							-
(	a) Profil/(Loss) transferred to minority interest	-	-	-	-		_
10	b) Share in loss of associate company	543	554	630	1,097	1,497	2,857
	let Profit/ (Loss) for the period (11-12-13)						
- 1	ist From (Loss) for the period (11-12-13)	(1,432)	(2,033)	166	(3,465)	(172)	236
٦ ,	aid-up equity share assists / Topo uplus and a 10 to 1						
ľ	aid-up equity share capital (Face value per equity share Rs.10)	14,583	14,583	14,583	14,583	14,583	14,583
R	eserves excluding Revaluation reserves	]					
(a	s per balance sheet of previous accounting year)	- (	-	-		]	-
					ĺ		
	ornings/(Loss) Per Share ('EPS') (of Rs. 10 each) - (Rs.)						
	) Basic EPS	(0.98)	(1.39)	0.11	(2.38)	(0.12)	0.16
(b	) Diluted EPS	(0.98)	(1.39)	0.11	(2.38)	(0.12)	0.16
					' "	(/	0.10







Part II Select Information for the quarter ended September 30, 2015

No	Particulars		Quarter Ended		Half Yea	r Ended	Year Ended
-110		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
Α	Particulars of Shareholding						
1	Public shareholding - Number of shares - Percentage of shareholding	77,896,125 53.41%	77,998,835 53.49%	78,250,360 53.66%	77,896,125 53.41%	78,250,360 53.66%	77,998,835 53.49%
2	Promoters and Promoter group shareholding (a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the	-	6,802,460	6,802,460	•	6,802,460	6,802,460
	Promoter and Promoter group)  - Percentage of shares (as a % of the total share capital of the	0.00%	10.03%	10.07%	0.00%	10.07%	10.03%
	company)	0.00%	4.66%	4.66%	0.00%	4.66%	4.66%
	Non-encumbered     Number of shares     Percentage of shares (as a % of the total shareholding of the	67,935,975	61,030,805	60,779,280	67,935,975	60,779,280	61,030,805
	Promoter and Promoter group)  - Percentage of shares (as a % of the total share capital of the	100.00%	89.97%	89.93%	100.00%	89.93%	89.97%
	company)	46.59%	41.85%	41.68%	46.59%	41.68%	41.85%

Part III Consolidated statement of assets and liabilities

	A	s on
Particulars	30-Sep-15	31-Mar-15
EQUITY AND LIABILITIES	Unaudited	Audited
EQUIT AND LIABILITIES		
Shareholders' funds		
Share capital	14,583	
Reserves and surplus	17,618	
	32,201	32,782
Non-current liabilities		
Other long-term liabilities	1,969	1,480
Long-term borrowings	7,456	3,508
Long-term provisions	306	299
	9,730	5,286
Current liabilities		
Short-term borrowings	64,237	38,248
Trade payables	17,417	15,829
Other current liabilities	28,909	27,718
Short-term provisions	1,249	1,189
	111,813	82,984
	153,744	121,052
ASSETS		
Non-current assets	İ	-
Fixed assets		
Capital work-in-progress	5,897	5,810
- Tangible assets	25,814	198
- Intangible assets	105	141
	31,815	6,150
Goodwill on consolidation	1,317	1,511
Non-current investments	14,509	11,215
Deferred tax assets, net	122	97
Long-term loans and advances	12,777	33,456
Other non-current assets	369	369
	29,094	46,648
Current assets	and a second	
Current investments	11	_
Inventories**	29,428	24,456
Trade receivables	2,766	5,359
Cash and bank balances	349	2,797
Short-term loans and advances	51,524	26,826
Other current assets	8,757	8,815
	92,835	68,254
	153,744	121,052

\* (A5);;

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### Notes to the financial results:

- (1) The above consolidated results has been reviewed by the Audit committee and on their recommendation have been approved by the Board of Directors at their meeting held on November 6, 2015. These results include the results of the following subsidiaries, joint ventures and associate companies:
  - Subsidiaries Nitesh Housing Developers Private Limited, Nitesh Urban Development Private Limited, Nitesh Indiranagar Retail Private Limited, Kakanad Enterprises Private Limited, Nitesh Property Management Private Limited.
  - Joint ventures Nitesh Estates- Whitefield, Courtyard Constructions Private Limited.
  - Associate Nitesh Residency Hotels Private Limited (Unaudited).
- (2) The Company primarily operates in three business segments 'Residential', 'Retail' and 'Hospitality'. All operations are in India and hence there is no geographical
- (3) Details of number of investor complaints for the quarter ended September 30, 2015: Beginning - Nil; Received - 13; Responded - 13; Pending - Nil.
- (4) The figures of the previous year/period have been regrouped/ reclassified, wherever necessary.
- (5) \*The Land and construction cost includes Rs. 587.80 Lakhs as finance cost towards interest.
   (6) \*\*Finance costs towards interest amounting to Rs 556.70 lacs included in inventories.

(7) Figures for standalone financial results

١.,			Quarter Ended		Half Yea	r Ended	Year Ended
No	Particulars	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				***************************************		
	(a) Net Sales/Income from operations	999	3,351	3.095	4.350	5,162	12,501
	(b) Share in profit/(loss) of association of persons (Joint Venture)	(3)	(36)	15	(39)	74	(36)
	Total Income from operations	996	3,315	3,110	4,311	5,236	12,465
2	Profit/(Loss) before tax	(659)	93	226	(566)	654	2,496
3	Profit/(Loss) after tax	(633)	82	190	(551)	528	2,430

For and on behalf of the Board of Directors of

Nitesh Estates Limited

Nitesh Shetty Chairman and Managing Director

Place: Bangalore, India Date: November 06, 2015 Bangalore



Regd. Office: Nitesh Timesquare , 7th Floor , No. 8, M.G Road, Bengaluru 560 001 Nitesh Estates Limited

# Consolidated Segment wise revenue, results and capital employed

# Nitesh

EXPECT MORE

:			Quarter Ended		Haff Year Franch	Papa	(Rs in lakhs)
2	Particulars	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sen-14	rear Ended
	700	Unaudited	Unaudited	[ Inalidited	Inquipited	41-020-00 	CI-JAM-10
<del>-</del>	Segment revenue			Name of the second	Oslannilen	Onaudited	Audited
	(a) Residential	4 739	A 870	0000	0	1	****
	(b) Retail	172	20,4	0,22,0	08/'8	13,859	28,760
	(c) Hospitality	J 1	1	f	1/2		,
	Total	4011	0201	' 6	, ,		ı
	Less: Inter-segment revenue	- ·	8,0,4	0,77,8	8,962	13,859	28,760
	Net income from operations	770		'	-		•
	Section of the sectio	4,911	4,879	8,220	9,790	13,859	28,760
2	Segment results						
	Profit/(loss) before tax and interest			•			
	(a) Residential	1360	(62)	4 643	C L		
	(b) Retail	(1,433)	(350)	1,045	298	2,983	6,748
	(c) Hospitality *	(22.6.)	(000)	(C+)	(3,063)	(35)	(308)
	Total	(73)	(412)	4 508	- (40E)	. 0	
			77, 1.7	000:-	(co+)	7,887	6,440
	Add: Other income	(3)	96	124	7		(
	Less: Interest	(848)	(1104)	(710)	(4.05.2)	183	298
	Total profit/(loss) before tax	(803)	(1 /00)	4 000	(700.0)	(1,354)	(2,842)
			(net'l)	800,1	(2,383)	1,730	3,896
က	Capital employed						
	(a) Residential	42 598	87 004	200 00	000	1	
	(b) Retail	12,000	400,70	30,05	42,586	36,056	39,361
	* (2) Hospitality *	901.01	(/02)	17,755	18,159	17,755	18,568
		17,225	12,323	16,286	17,225	16,286	16,274
	(u) Originocated	25,919	26,186	437	25,919	437	340
	lotal	103,898	104,811	70,534	103.898	70 534	74 543
					Province	T : 2212 :	V + V

# Note:

\* The Group holds a 22.04% stake in Nitesh Residency Hotels Private Limited which is primarily in the hospitality segment. Accordingly, results of Nitesh Residency Hotels Private Limited is reflected as Share in profit/(loss) of associate company in item 13(b) in the Consolidated financial results.



IMI

S. Bangalore



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### LIMITED REVIEW REPORT

To the Board of Directors Nitesh Estates Limited

We have reviewed the accompanying consolidated statement of unaudited financial results of Nitesh Estates Limited for the quarter ended 30<sup>th</sup> September 2015 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 6<sup>th</sup> November 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner, in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY Chartered Accountants.

Place: Bangalore

Date: November 6th, 2015

Mrinal Kant. Bomdyopa MRINAL KANTI BANDYOPADHYAY

Partner

Membership No. 051472 Firm Registration No.301072E

