

PART I								(₹ in lakhs)
Standalone statement of unaudited results for the quarter and six months ended 30 September 2015								
Particulars	Quarter ended			Half year ended		Year ended		
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
<b>1 Income from operations</b>								
(a) Net sales/income from operations (net of excise duty)	2,185.19	1,966.27	2,359.80	4,151.46	4,764.92	9,811.35		
(b) Other operating income	70.34	58.88	68.37	129.22	127.34	266.05		
<b>Total income from operations (net)</b>	<b>2,255.53</b>	<b>2,025.15</b>	<b>2,428.17</b>	<b>4,280.68</b>	<b>4,892.26</b>	<b>10,077.40</b>		
<b>2 Expenses</b>								
(a) Cost of materials consumed	627.36	586.18	650.09	1,213.54	1,530.00	3,168.37		
(b) Purchase of stock-in-trade	-	-	-	-	-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.04	(183.86)	2.45	(166.82)	(178.39)	(439.54)		
(d) Employee benefits expense	447.43	399.36	440.67	846.79	843.67	1,676.22		
(e) Depreciation and amortisation expense	109.89	142.41	158.83	252.30	313.18	635.73		
(f) Research and development expense	16.16	17.57	11.26	33.73	14.85	57.17		
(g) Stores and spares consumed	283.27	280.76	232.30	564.03	523.86	1,141.60		
(h) Power and fuel	248.35	220.58	190.32	468.93	411.52	863.72		
(i) Other expenses	357.40	406.26	508.84	763.66	899.03	1,868.31		
<b>Total expenses</b>	<b>2,106.90</b>	<b>1,869.26</b>	<b>2,194.76</b>	<b>3,976.16</b>	<b>4,357.72</b>	<b>8,971.58</b>		
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>148.63</b>	<b>155.89</b>	<b>233.41</b>	<b>304.52</b>	<b>534.54</b>	<b>1,105.82</b>		
4 Other income	85.88	115.75	29.98	201.63	78.45	164.35		
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>234.51</b>	<b>271.64</b>	<b>263.39</b>	<b>506.15</b>	<b>612.99</b>	<b>1,270.17</b>		
6 Finance costs	68.79	66.70	66.39	135.49	138.78	256.30		
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>165.72</b>	<b>204.94</b>	<b>197.00</b>	<b>370.66</b>	<b>474.21</b>	<b>1,013.87</b>		
8 Exceptional items	-	-	-	-	-	159.90		
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>165.72</b>	<b>204.94</b>	<b>197.00</b>	<b>370.66</b>	<b>474.21</b>	<b>853.97</b>		
10 Tax expense	48.52	74.47	44.72	122.99	134.22	204.55		
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>117.20</b>	<b>130.47</b>	<b>152.28</b>	<b>247.67</b>	<b>339.99</b>	<b>649.42</b>		
12 Extraordinary items (net of tax)	-	-	-	-	-	-		
<b>13 Net Profit for the period (11-12)</b>	<b>117.20</b>	<b>130.47</b>	<b>152.28</b>	<b>247.67</b>	<b>339.99</b>	<b>649.42</b>		
14 Paid-up equity share capital (₹ 10 per share)	523.91	523.91	455.57	523.91	455.57	523.91		
15 Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)						10,874.54		
<b>16.i Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>								
(a) Basic	2.24	2.49	3.34	4.73	7.54	13.52		
(b) Diluted	2.24	2.49	2.91	4.73	6.49	12.40		
<b>16.ii Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>								
(a) Basic	2.24	2.49	3.34	4.73	7.54	13.52		
(b) Diluted	2.24	2.49	2.91	4.73	6.49	12.40		

PART II							
Select information for the quarter and six months ended 30 September 2015							
Particulars	Quarter ended			Half year ended		Year ended	
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public shareholding</b>							
- Number of shares	19,18,043	19,18,043	12,36,686	19,18,043	12,36,686	19,18,043	
- Percentage of shareholding	36.61%	36.61%	27.15%	36.61%	27.15%	36.61%	
<b>2 Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged/Encumbered</b>							
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
-Percentage of shareholding (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	
<b>b) Non-encumbered</b>							
- Number of shares	33,21,020	33,21,020	33,19,020	33,21,020	33,19,020	33,21,020	
-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
-Percentage of shareholding (as a % of the total share capital of the Company)	63.39%	63.39%	72.85%	63.39%	72.85%	63.39%	

Particulars	3 Months ended 30 September 2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

## Segment wise revenue, results and capital employed for the quarter and six months ended 30 September 2015

PARTICULARS	Quarter ended			Half year ended		Year ended
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>C 1. Segment Revenue</b>						
Engineering division	2,225.90	2,010.78	2,413.27	4,236.68	4,862.99	10,033.70
Power division	29.63	14.37	14.90	44.00	29.27	43.70
<b>Net sales/Income from Operations</b>	<b>2,255.53</b>	<b>2,025.15</b>	<b>2,428.17</b>	<b>4,280.68</b>	<b>4,892.26</b>	<b>10,077.40</b>
<b>2. Segment Results</b>						
(Profit)(+)/ Loss (-) before tax and interest from each segment						
Engineering division	216.10	267.24	258.76	483.34	603.96	1,078.02
Power division	18.41	4.40	4.63	22.81	9.03	32.25
<b>Total</b>	<b>234.51</b>	<b>271.64</b>	<b>263.39</b>	<b>506.15</b>	<b>612.99</b>	<b>1,110.27</b>
Less: Finance cost	68.79	66.70	66.39	135.49	138.78	256.30
<b>Total Profit Before Tax</b>	<b>165.72</b>	<b>204.94</b>	<b>197.00</b>	<b>370.66</b>	<b>474.21</b>	<b>853.97</b>
<b>3. Capital employed</b>						
(Segment assets – segment liabilities)						
Engineering division	14,504.71	13,965.27	12,946.23	14,504.71	12,946.23	14,065.71
Power division	125.63	108.75	94.32	125.63	94.32	95.49
Unallocated	477.77	330.06	1,100.55	477.77	1,100.55	331.18
<b>Total</b>	<b>15,108.11</b>	<b>14,404.08</b>	<b>14,141.10</b>	<b>15,108.11</b>	<b>14,141.10</b>	<b>14,492.38</b>

## Statement of Asset and Liabilities as at 30 September 2015

(₹ in lakhs)

Particulars	As at	As at
	30 September 2015	31 March 2015
	(Unaudited)	(Audited)
<b>D EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
Share capital	523.91	523.91
Reserves and surplus	11,122.20	10,874.54
<b>Sub-total- Shareholders' funds</b>	<b>11,646.11</b>	<b>11,398.45</b>
<b>Non Current Liabilities</b>		
Long term borrowings	75.27	153.99
Deferred tax liabilities, net	614.23	634.15
Other long term liabilities	0.11	0.11
Long term provisions	104.73	62.12
<b>Sub-total- Non-current liabilities</b>	<b>794.34</b>	<b>850.37</b>
<b>Current Liabilities</b>		
Short term borrowings	2,563.17	2,034.73
Trade payables	870.42	824.62
Other current liabilities	839.87	836.40
Short term provisions	114.55	37.59
<b>Sub-total- Current liabilities</b>	<b>4,388.01</b>	<b>3,733.34</b>
<b>TOTAL</b>	<b>16,828.46</b>	<b>15,982.16</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Fixed assets	8,595.65	7,771.80
Tangible assets	4,132.69	4,275.67
Intangible assets	22.31	24.51
Capital work in progress	4,440.65	3,471.62
Non current investments	2.82	2.82
Long term loans and advances	635.39	740.52
Other non current assets	-	-
<b>Sub-total- Non-current assets</b>	<b>9,233.86</b>	<b>8,515.14</b>
<b>Current Assets</b>		
Current investments	18.36	18.36
Inventories	3,604.16	3,217.16
Trade receivables	2,705.93	3,171.84
Cash and bank balances	442.58	133.15
Short term loans and advances	599.04	575.82
Other current assets	224.53	350.69
<b>Sub-total- Current assets</b>	<b>7,594.60</b>	<b>7,467.02</b>
<b>TOTAL</b>	<b>16,828.46</b>	<b>15,982.16</b>

**Notes:**

- 1 The above quarter and six months ended financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 November 2015.
- 2 The following expenses include prior period expenses:

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Other expenses	17.62	17.18	-	17.62	-	1.09

- 3 Research and development expense includes:

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Cost of materials consumed	13.60	13.60	7.50	13.60	7.50	36.07
b) Employee benefits expense	3.97	3.97	3.76	3.97	3.76	17.00
c) Other expenses	16.16	-	-	16.16	3.59	4.00

- 4 Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors

(Sachin Agarwal)  
Managing Director

Place: Lucknow

Date : 07 November 2015

PART I								(₹ in lakhs)
Standalone statement of unaudited results for the quarter and six months ended 30 September 2015								
Particulars	Quarter ended			Half year ended		Year ended		
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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
<b>1 Income from operations</b>								
(a) Net sales/income from operations (net of excise duty)	2,185.19	1,966.27	2,359.80	4,151.46	4,764.92	9,811.35		
(b) Other operating income	70.34	58.88	68.37	129.22	127.34	266.05		
<b>Total income from operations (net)</b>	<b>2,255.53</b>	<b>2,025.15</b>	<b>2,428.17</b>	<b>4,280.68</b>	<b>4,892.26</b>	<b>10,077.40</b>		
<b>2 Expenses</b>								
(a) Cost of materials consumed	627.36	586.18	650.09	1,213.54	1,530.00	3,168.37		
(b) Purchase of stock-in-trade	-	-	-	-	-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.04	(183.86)	2.45	(166.82)	(178.39)	(439.54)		
(d) Employee benefits expense	447.43	399.36	440.67	846.79	843.67	1,676.22		
(e) Depreciation and amortisation expense	109.89	142.41	158.83	252.30	313.18	635.73		
(f) Research and development expense	16.16	17.57	11.26	33.73	14.85	57.17		
(g) Stores and spares consumed	283.27	280.76	232.30	564.03	523.86	1,141.60		
(h) Power and fuel	248.35	220.58	190.32	468.93	411.52	863.72		
(i) Other expenses	357.40	406.26	508.84	763.66	899.03	1,868.31		
<b>Total expenses</b>	<b>2,106.90</b>	<b>1,869.26</b>	<b>2,194.76</b>	<b>3,976.16</b>	<b>4,357.72</b>	<b>8,971.58</b>		
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>148.63</b>	<b>155.89</b>	<b>233.41</b>	<b>304.52</b>	<b>534.54</b>	<b>1,105.82</b>		
4 Other income	85.88	115.75	29.98	201.63	78.45	164.35		
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>234.51</b>	<b>271.64</b>	<b>263.39</b>	<b>506.15</b>	<b>612.99</b>	<b>1,270.17</b>		
6 Finance costs	68.79	66.70	66.39	135.49	138.78	256.30		
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>165.72</b>	<b>204.94</b>	<b>197.00</b>	<b>370.66</b>	<b>474.21</b>	<b>1,013.87</b>		
8 Exceptional items	-	-	-	-	-	159.90		
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>165.72</b>	<b>204.94</b>	<b>197.00</b>	<b>370.66</b>	<b>474.21</b>	<b>853.97</b>		
10 Tax expense	48.52	74.47	44.72	122.99	134.22	204.55		
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>117.20</b>	<b>130.47</b>	<b>152.28</b>	<b>247.67</b>	<b>339.99</b>	<b>649.42</b>		
12 Extraordinary items (net of tax)	-	-	-	-	-	-		
<b>13 Net Profit for the period (11-12)</b>	<b>117.20</b>	<b>130.47</b>	<b>152.28</b>	<b>247.67</b>	<b>339.99</b>	<b>649.42</b>		
14 Paid-up equity share capital (₹ 10 per share)	523.91	523.91	455.57	523.91	455.57	523.91		
15 Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)						10,874.54		
<b>16.i Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>								
(a) Basic	2.24	2.49	3.34	4.73	7.54	13.52		
(b) Diluted	2.24	2.49	2.91	4.73	6.49	12.40		
<b>16.ii Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>								
(a) Basic	2.24	2.49	3.34	4.73	7.54	13.52		
(b) Diluted	2.24	2.49	2.91	4.73	6.49	12.40		

PART II							
Select information for the quarter and six months ended 30 September 2015							
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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public shareholding</b>							
- Number of shares	19,18,043	19,18,043	12,36,686	19,18,043	12,36,686	19,18,043	
- Percentage of shareholding	36.61%	36.61%	27.15%	36.61%	27.15%	36.61%	
<b>2 Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged/Encumbered</b>							
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
-Percentage of shareholding (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	
<b>b) Non-encumbered</b>							
- Number of shares	33,21,020	33,21,020	33,19,020	33,21,020	33,19,020	33,21,020	
-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
-Percentage of shareholding (as a % of the total share capital of the Company)	63.39%	63.39%	72.85%	63.39%	72.85%	63.39%	

Particulars		3 Months ended 30 September 2015	
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter		NIL	
Received during the quarter		NIL	
Disposed off during the quarter		NIL	
Remaining unresolved at the end of the quarter		NIL	

## Segment wise revenue, results and capital employed for the quarter and six months ended 30 September 2015

PARTICULARS	Quarter ended			Half year ended		Year ended
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>C 1. Segment Revenue</b>						
Engineering division	2,225.90	2,010.78	2,413.27	4,236.68	4,862.99	10,033.70
Power division	29.63	14.37	14.90	44.00	29.27	43.70
<b>Net sales/Income from Operations</b>	<b>2,255.53</b>	<b>2,025.15</b>	<b>2,428.17</b>	<b>4,280.68</b>	<b>4,892.26</b>	<b>10,077.40</b>
<b>2. Segment Results</b>						
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<b>Total</b>	<b>234.51</b>	<b>271.64</b>	<b>263.39</b>	<b>506.15</b>	<b>612.99</b>	<b>1,110.27</b>
Less: Finance cost	68.79	66.70	66.39	135.49	138.78	256.30
<b>Total Profit Before Tax</b>	<b>165.72</b>	<b>204.94</b>	<b>197.00</b>	<b>370.66</b>	<b>474.21</b>	<b>853.97</b>
<b>3. Capital employed</b>						
(Segment assets – segment liabilities)						
Engineering division	14,504.71	13,965.27	12,946.23	14,504.71	12,946.23	14,065.71
Power division	125.63	108.75	94.32	125.63	94.32	95.49
Unallocated	477.77	330.06	1,100.55	477.77	1,100.55	331.18
<b>Total</b>	<b>15,108.11</b>	<b>14,404.08</b>	<b>14,141.10</b>	<b>15,108.11</b>	<b>14,141.10</b>	<b>14,492.38</b>

## Statement of Asset and Liabilities as at 30 September 2015

(₹ in lakhs)

Particulars	As at	As at
	30 September 2015	31 March 2015
	(Unaudited)	(Audited)
<b>D EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
Share capital	523.91	523.91
Reserves and surplus	11,122.20	10,874.54
<b>Sub-total- Shareholders' funds</b>	<b>11,646.11</b>	<b>11,398.45</b>
<b>Non Current Liabilities</b>		
Long term borrowings	75.27	153.99
Deferred tax liabilities, net	614.23	634.15
Other long term liabilities	0.11	0.11
Long term provisions	104.73	62.12
<b>Sub-total- Non-current liabilities</b>	<b>794.34</b>	<b>850.37</b>
<b>Current Liabilities</b>		
Short term borrowings	2,563.17	2,034.73
Trade payables	870.42	824.62
Other current liabilities	839.87	836.40
Short term provisions	114.55	37.59
<b>Sub-total- Current liabilities</b>	<b>4,388.01</b>	<b>3,733.34</b>
<b>TOTAL</b>	<b>16,828.46</b>	<b>15,982.16</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Fixed assets	8,595.65	7,771.80
Tangible assets	4,132.69	4,275.67
Intangible assets	22.31	24.51
Capital work in progress	4,440.65	3,471.62
Non current investments	2.82	2.82
Long term loans and advances	635.39	740.52
Other non current assets	-	-
<b>Sub-total- Non-current assets</b>	<b>9,233.86</b>	<b>8,515.14</b>
<b>Current Assets</b>		
Current investments	18.36	18.36
Inventories	3,604.16	3,217.16
Trade receivables	2,705.93	3,171.84
Cash and bank balances	442.58	133.15
Short term loans and advances	599.04	575.82
Other current assets	224.53	350.69
<b>Sub-total- Current assets</b>	<b>7,594.60</b>	<b>7,467.02</b>
<b>TOTAL</b>	<b>16,828.46</b>	<b>15,982.16</b>

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- 2 The following expenses include prior period expenses:

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Other expenses	17.62	17.18	-	17.62	-	1.09

- 3 Research and development expense includes:

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Cost of materials consumed	13.60	13.60	7.50	13.60	7.50	36.07
b) Employee benefits expense	3.97	3.97	3.76	3.97	3.76	17.00
c) Other expenses	16.16	-	-	16.16	3.59	4.00

- 4 Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors

(Sachin Agarwal)  
Managing Director

Place: Lucknow

Date : 07 November 2015

# Walker Chandiook & Associates

## Review Report

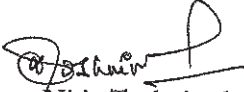
L-41 Connaught Circus  
New Delhi 110001  
India

### To the Board of Directors of PTC Industries Limited

T +91 11 4278 7070  
F +91 11 4278 7071

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of PTC Industries Limited (the 'Company') for the quarter ended 30 September 2015 and the year to date results for the period 1 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandiook & Associates*  
For Walker Chandiook & Associates  
Chartered Accountants  
Firm Registration No: 001329N

  
per Nitin Toshniwal  
Partner  
Membership No. 507568



Place: Gurgaon  
Date: 7 November 2015