



# Zenith Exports Limited

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 E-mail : zenith@giasl01.vsnl.net.in,website : www.zenithexportslimited.com  
 CIN : L24294WB1981PLC033902

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2015

### PART I

(Rs. in lacs)

| Sl. No. | PARTICULARS   | Three Months Ended |              |              | Six Months Ended |               | Year Ended    |
|---------|---|--------------------|--------------|--------------|------------------|---------------|---------------|
|         |   | 30/09/15           | 30/06/15     | 30/09/14     | 30/09/15         | 30/09/14      | 31/03/15      |
|         |   | (Unaudited)        | (Unaudited)  | (Unaudited)  | (Unaudited)      | (Unaudited)   | Audited       |
| 1.      | (a) Net Sales/Income from Operations (Net)  | 6,293              | 5,911        | 6,684        | 12,204           | 12,658        | 24,867        |
|         | (b) Other Operating Income  | 412                | 505          | 410          | 917              | 798           | 1,780         |
|         | <b>Total Income from Operations (Net)</b>   | <b>6,705</b>       | <b>6,416</b> | <b>7,094</b> | <b>13,121</b>    | <b>13,456</b> | <b>26,647</b> |
| 2.      | <b>Expenditure</b>  |                    |              |              |                  |               |               |
|         | (a) Cost of Materials consumed  | 4,091              | 4,470        | 5,193        | 8,561            | 10,147        | 19,009        |
|         | (b) Purchase of traded goods  | 69                 | 53           | 280          | 122              | 449           | 633           |
|         | (c) Changes in inventories of finished goods,work in progress and stock-in-trade                  | 423                | (47)         | (201)        | 376              | (571)         | (124)         |
|         | (d) Employees benefits expense  | 345                | 340          | 340          | 685              | 672           | 1,398         |
|         | (e) Depreciation and Amortisation Expense   | 89                 | 87           | 122          | 176              | 243           | 456           |
|         | (f) Processing charges  | 504                | 459          | 439          | 963              | 858           | 1,702         |
|         | (g) Power & Fuel  | 319                | 323          | 305          | 642              | 535           | 1,172         |
|         | (h) Exchange fluctuation Loss/(Gain) Net  | (76)               | (124)        | (160)        | (200)            | (349)         | (552)         |
|         | (i) Provision/(Reversal) for Losses on Forward contract mark to Market basis                      | -                  | -            | 2            | -                | 2             | -             |
|         | (j) Other Expenditure   | 738                | 613          | 658          | 1,351            | 1,226         | 2,502         |
|         | <b>Total Expenditure (a) to (j)</b>   | <b>6,502</b>       | <b>6,174</b> | <b>6,978</b> | <b>12,676</b>    | <b>13,212</b> | <b>26,196</b> |
| 3.      | <b>Profit/(Loss) from Operations before Other Income,Finance Cost and Exceptional items (1-2)</b> | <b>203</b>         | <b>242</b>   | <b>116</b>   | <b>445</b>       | <b>244</b>    | <b>451</b>    |
| 4.      | Other Income  | 11                 | 12           | 16           | 23               | 25            | 93            |
| 5.      | <b>Profit/(Loss) from Ordinary Activities before Finance cost &amp; Exceptional Items(3-4)</b>    | <b>214</b>         | <b>254</b>   | <b>132</b>   | <b>468</b>       | <b>269</b>    | <b>544</b>    |
| 6.      | Finance Costs   | 85                 | 142          | 136          | 227              | 292           | 564           |
| 7.      | <b>Profit/(Loss) after Finance cost but before Exceptional Items(5-6)</b>                         | <b>129</b>         | <b>112</b>   | <b>(4)</b>   | <b>241</b>       | <b>(23)</b>   | <b>(20)</b>   |
| 8.      | Exceptional Items -   | -                  | -            | -            | -                | -             | -             |
| 9.      | <b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>                                    | <b>129</b>         | <b>112</b>   | <b>(4)</b>   | <b>241</b>       | <b>(23)</b>   | <b>(20)</b>   |
| 10.     | Tax Expense (Incl.Deferred Tax)   | 25                 | 67           | 3            | 92               | (26)          | (28)          |
| 11.     | <b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>                                | <b>104</b>         | <b>45</b>    | <b>(7)</b>   | <b>149</b>       | <b>3</b>      | <b>8</b>      |
| 12.     | Extraordinary items   | -                  | -            | -            | -                | -             | -             |
| 13.     | <b>Net Profit/(Loss) for the period (11-12)</b>   | <b>104</b>         | <b>45</b>    | <b>(7)</b>   | <b>149</b>       | <b>3</b>      | <b>8</b>      |
| 14.     | Paid-up equity share capital<br>(Face Value of Rs. 10/- each)                                     | 540                | 540          | 540          | 540              | 540           | 540           |
| 15.     | Reserve excluding Revaluation Reserves  | -                  | -            | -            | -                | -             | 9,181         |
| 16.     | Earnings Per Share (Face Value of Rs.10/- each)   | -                  | -            | -            | -                | -             | -             |
|         | Basic and diluted before Extra Ordinary Items   | 1.92               | 0.83         | (0.13)       | 2.76             | 0.06          | 0.16          |
|         | Basic and diluted after Extra Ordinary Items  | 1.92               | 0.83         | (0.13)       | 2.76             | 0.06          | 0.16          |

### PART - II

| Sl. No. | PARTICULARS  | Three Months Ended               |             |             | Six Months Ended |             | Year Ended |
|---------|--|----------------------------------|-------------|-------------|------------------|-------------|------------|
|         |  | 30/09/15                         | 30/06/15    | 30/09/14    | 30/09/15         | 30/09/14    | 31/03/15   |
|         |  | (Unaudited)                      | (Unaudited) | (Unaudited) | (Unaudited)      | (Unaudited) | Audited    |
| A       | <b>PARTICULARS OF SHAREHOLDINGS</b>  |                                  |             |             |                  |             |            |
| 1.      | Public Shareholding - Number of Shares   | 2,603,694                        | 2,603,694   | 2,603,694   | 2,603,694        | 2,603,694   | 2,603,694  |
|         | -Percentage of Shareholding  | 48.25                            | 48.25       | 48.25       | 48.25            | 48.25       | 48.25      |
| 2.      | <b>Promoters and Promoter Group Shareholdings</b>                                      |                                  |             |             |                  |             |            |
| a.      | <b>Pledged/Encumbered</b>  |                                  |             |             |                  |             |            |
| -       | Number of shares   | NIL                              | NIL         | NIL         | NIL              | NIL         | NIL        |
| -       | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL                              | NIL         | NIL         | NIL              | NIL         | NIL        |
| -       | Percentage of shares (as a % of the total share capital of the company)                | NIL                              | NIL         | NIL         | NIL              | NIL         | NIL        |
| b.      | <b>Non-encumbered</b>  |                                  |             |             |                  |             |            |
| -       | Number of shares   | 2,792,556                        | 2,792,556   | 2,792,556   | 2,792,556        | 2,792,556   | 2,792,556  |
| -       | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100                              | 100         | 100         | 100              | 100         | 100        |
| -       | Percentage of shares (as a % of the total share capital of the company)                | 51.75                            | 51.75       | 51.75       | 51.75            | 51.75       | 51.75      |
| B       | <b>INVESTOR COMPLAINTS</b>   | <b>3 months ended 30-09-2015</b> |             |             |                  |             |            |
|         | Pending at the beginning of the quarter  | NIL                              |             |             |                  |             |            |
|         | Received during the quarter  | NIL                              |             |             |                  |             |            |
|         | Disposed of during the quarter   | NIL                              |             |             |                  |             |            |
|         | Remaining unresolved at the end of the quarter   | NIL                              |             |             |                  |             |            |

Place : KOLKATA

For Zenith Exports Limited

Dated : 14th November,2015

Director



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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Page No.2

(Rs. in lacs)

| Sl. No. | PARTICULARS  | Three Months Ended |              |              | Six Months Ended |               | Previous Year Ended |
|---------|--|--------------------|--------------|--------------|------------------|---------------|---------------------|
|         |  | 30/09/15           | 30/06/15     | 30/09/14     | 30/09/15         | 30/09/14      | 31/03/15            |
|         |  | (Unaudited)        | (Unaudited)  | (Unaudited)  | (Unaudited)      | (Unaudited)   | Audited             |
| 1.      | <b>SEGMENT REVENUE</b>   |                    |              |              |                  |               |                     |
| a.      | Silk Fabrics/Made-ups  | 405                | 212          | 286          | 617              | 481           | 966                 |
| b.      | Industrial Leather Hand Gloves/Made-ups                        | 4,107              | 4,280        | 4,137        | 8,387            | 8,136         | 16,438              |
| c.      | Yarn   | 1,566              | 1,247        | 2,080        | 2,813            | 3,695         | 6,754               |
| d.      | EOU - Silk Fabrics   | 627                | 677          | 591          | 1,304            | 1,144         | 2,489               |
|         | <b>TOTAL (a+b+c+d)</b>   | <b>6,705</b>       | <b>6,416</b> | <b>7,094</b> | <b>13,121</b>    | <b>13,456</b> | <b>26,647</b>       |
|         | Less : Inter Segment Revenue                                   | -                  | -            |              |                  |               |                     |
|         | <b>Net Sales/Income From Operations</b>                        | <b>6,705</b>       | <b>6,416</b> | <b>7,094</b> | <b>13,121</b>    | <b>13,456</b> | <b>26,647</b>       |
| 2.      | <b>SEGMENT RESULTS</b>   |                    |              |              |                  |               |                     |
|         | <b>Profit/(Loss) before Tax and Interest</b>                   |                    |              |              |                  |               |                     |
| a.      | Silk Fabrics/Made-ups  | (49)               | (53)         | 55           | (102)            | 63            | (24)                |
| b.      | Industrial Leather Hand Gloves/Made-ups                        | 583                | 404          | 224          | 987              | 494           | 1,276               |
| c.      | Yarn   | (197)              | (113)        | (206)        | (310)            | (242)         | (508)               |
| d.      | EOU - Silk Fabrics   | (97)               | 48           | 84           | (49)             | 7             | (88)                |
|         | <b>TOTAL (a+b+c+d)</b>   | <b>240</b>         | <b>286</b>   | <b>157</b>   | <b>526</b>       | <b>322</b>    | <b>656</b>          |
|         | Less : (1) Finance Cost  | 85                 | 142          | 136          | 227              | 292           | 564                 |
|         | (2) Other un-allocable expenditure net off un-allocable Income | 26                 | 32           | 25           | 58               | 53            | 112                 |
|         | <b>Total Profit/(Loss) Before Tax</b>                          | <b>129</b>         | <b>112</b>   | <b>(4)</b>   | <b>241</b>       | <b>(23)</b>   | <b>(20)</b>         |
| 3.      | <b>CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)</b> |                    |              |              |                  |               |                     |
| a.      | Silk Fabrics/Made-ups  | 1,004              | 986          | 1,193        | 1,004            | 1,193         | 1,016               |
| b.      | Industrial Leather Hand Gloves/Made-ups                        | 3,952              | 4,262        | 3,491        | 3,952            | 3,491         | 4,084               |
| c.      | Yarn   | 1,920              | 1,632        | 1,987        | 1,920            | 1,987         | 1,667               |
| d.      | EOU - Silk Fabrics   | 2,387              | 2,455        | 2,465        | 2,387            | 2,465         | 2,378               |
| e.      | Unallocable  | 36                 | 35           | 42           | 36               | 42            | 36                  |
|         | <b>TOTAL (a+b+c+d+e)</b>                                       | <b>9,299</b>       | <b>9,370</b> | <b>9,178</b> | <b>9,299</b>     | <b>9,178</b>  | <b>9,181</b>        |

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 14th Nov,15.
2. The Statutory Auditors have carried out "Limited Review" of these Financial Results and their report contains no qualification.
3. Figures for the previous period/year have been rearranged/regrouped whereas considered necessary.

Place : KOLKATA

For Zenith Exports Limited

Dated : 14th November, 2015

Director



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## STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2015

| PARTICULARS                         | (Rs. In Lacs)                             |   |   |
|-------------------------------------|---|---|---|
|                                     | As at period ended 30.09.2015 (Unaudited) | As at period ended 30.09.2014 (Unaudited) | As at period ended 31.03.2015 (Audited) |
| <b>[A] EQUITY AND LIABILITIES</b>   |   |   |   |
| 1 <b>Shareholders funds</b>         |   |   |   |
| Share Capital                       | 540                                       | 540                                       | 540                                     |
| Reserves and surplus                | 8,759                                     | 8,638                                     | 8,641                                   |
| Sub total-Shareholders funds        | 9,299                                     | 9,178                                     | 9,181                                   |
| 2 <b>Non current liabilities</b>    |   |   |   |
| Long term Borrowings                | -   | 1   | -                                       |
| Deferred tax liabilities(net)       | -   | -   | -                                       |
| Other long term liabilities         | 61  | 103                                       | 64                                      |
| Long term provisions                | 219                                       | 214                                       | 244                                     |
| Sub total-Non-current liabilities   | 280                                       | 318                                       | 308                                     |
| 3 <b>Current liabilities</b>        |   |   |   |
| Short term borrowings               | 1,550                                     | 2,772                                     | 3,162                                   |
| Trade payables                      | 567                                       | 415                                       | 322                                     |
| Other current liabilities           | 596                                       | 1,257                                     | 679                                     |
| Short term provisions               | 153                                       | 52  | 37                                      |
| Sub total-Current liabilities       | 2,866                                     | 4,496                                     | 4,200                                   |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <b>12,445</b>                             | <b>13,992</b>                             | <b>13,689</b>                           |
| <b>[B] ASSETS</b>                   |   |   |   |
| 1 <b>Non current assets</b>         |   |   |   |
| Fixed assets                        | 2,710                                     | 3,118                                     | 2,916                                   |
| Non Current Investment              | 1   | -   | -                                       |
| Deferred Tax Assets                 | 155                                       | 113                                       | 139                                     |
| Long term loans and advances        | 520                                       | 902                                       | 777                                     |
| Other non current assets            | -   | 72  | -                                       |
| Sub total-Non current assets        | 3,386                                     | 4,205                                     | 3,832                                   |
| 2 <b>Current assets</b>             |   |   |   |
| Current investments                 | -   | 14  | 1                                       |
| Inventories                         | 4,936                                     | 6,417                                     | 6,132                                   |
| Trade receivables                   | 2,578                                     | 1,449                                     | 2,148                                   |
| Cash and cash equivalents           | 468                                       | 519                                       | 326                                     |
| Short term loans and advances       | 854                                       | 1,141                                     | 730                                     |
| Other current assets                | 223                                       | 247                                       | 520                                     |
| Sub total-Current assets            | 9,059                                     | 9,787                                     | 9,857                                   |
| <b>TOTAL ASSETS</b>                 | <b>12,445</b>                             | <b>13,992</b>                             | <b>13,689</b>                           |

PLACE : KOLKATA

DATE : 14th November, 2015

By Order of the Board

  
Director