

SILVEROAK COMMERCIALS LIMITED

REG. OFF.: 11, Radhamandir Building, 213, Sir Bhalchandra Road, Matunga (E), Mumbai - 400 019.

Unaudited Financial Results for the Quarter ended on 30th September'2015

PART I							
(Rs. in Lakhs)							
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year Ended
	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/ income from operations (Net of excise duty/ service tax / sales tax)	643.89	355.13	558.89	999.02	695.86	2,422.77
	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	643.89	355.13	558.89	999.02	695.86	2,422.77
2	Expenses						
	(a) Cost of materials consumed	473.00	233.36	350.31	706.36	487.90	1,997.92
	(b) Purchases of stock-in-trade	-	-				-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.41)	(74.96)	6.04	(111.37)	(44.20)	(134.38)
	(d) Employee benefits expense	30.86	25.63	19.63	56.49	40.20	101.90
	(e) Depreciation and amortisation expense	4.46	4.34	4.32	8.80	7.20	16.04
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	123.57	120.97	159.20	244.54	184.50	295.23
	Total expenses	595.48	309.34	539.50	904.82	675.60	2,276.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	48.41	45.79	19.39	94.20	20.26	146.06

4	Other income	2.19	-	0.98	2.19	1.96	3.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	50.60	45.79	20.37	96.39	22.22	149.65
6	Finance costs	35.07	35.30	14.70	70.37	15.30	97.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	15.53	10.49	5.67	26.02	6.92	52.50
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	15.53	10.49	5.67	26.02	6.92	52.50
10	Tax expense (incl. deferred tax)	4.80	3.24	1.75	8.04	2.14	18.08
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	10.73	7.25	3.92	17.98	4.78	34.42
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	10.73	7.25	3.92	17.98	4.78	34.42
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	10.73	7.25	3.92	17.98	4.78	34.42
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	275.00	275.00	275.00	275.00	275.00	275.00

18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.39	0.26	0.14	0.65	0.17	1.25
	(b) Diluted	0.39	0.26	0.14	0.65	0.17	1.25
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.39	0.26	0.14	0.65	0.17	1.25
	(b) Diluted	0.39	0.26	0.14	0.65	0.17	1.25

PART II							
Information for the Quarter 30th June'2015							
	Particulars	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares			2335325			0
	- Percentage of shareholding			84.92			0.00
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares		0	0			0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0	0			0
	- Percentage of shares (as a % of the total share capital of the company)		0	0			0
	b) Non - encumbered						
	- Number of shares		0	414675			0

- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100			100
- Percentage of shares (as a % of the total share capital of the company)	0	15.08			0.00

Particulars		3 months ended (30/09/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above unaudited financial results were reviewed by the audit committee and approved by Board of Directors at their meeting held on 9th November, 2015
- 2 Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the period.

Place: Mumbai

For Silveroak Commercials Limited

Date: 09th November, 2015

Director.

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at	
	30.09.2015	31.03.2015
	(Unaudited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	275.00	275.00

(b) Reserves and surplus	109.91	91.93
	384.91	366.93
Share application money pending allotment		-
Non-current liabilities		
(a) Long-term borrowings	324.70	381.12
(b) Deferred tax liabilities (Net)	9.61	9.61
	334.31	390.73
Current liabilities		
(a) Short-term borrowings	662.74	509.80
(b) Trade payables	208.54	325.37
(c) Other current liabilities	53.09	131.25
	924.37	966.41
TOTAL EQUITY AND LIABILITIES	1,643.59	1,724.08
ASSETS		
Non-current assets		
(a) Fixed assets	643.15	643.43
(b) Non-current investments	26.74	25.00
(e) Other non-current assets	7.60	7.60
	677.49	676.03
Current assets		
(a) Inventories	318.54	205.61
(b) Trade Receivables	589.51	738.39
(c) Cash and cash equivalents	20.46	25.36
(d) Short Term Loans & Advances	37.59	78.69
	966.10	1,048.05
TOTAL ASSETS	1,643.59	1,724.08
	(0.00)	(0.00)