

Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Un-Audited Financial Results for the Quarter and Half Year ended 30-Sept-2015

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31-Mar-15 (Audited)
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
PART-I							
1	Income from operations						
	(a) Net sales of excise duty (Net)	9,828.07	11,311.72	11,259.70	21,139.79	22,708.82	44,581.61
	Total income from operations (net)	9,828.07	11,311.72	11,259.70	21,139.79	22,708.82	44,581.61
2	Expenses						
	(a) Cost of materials consumed	3,284.81	3,706.28	3,556.39	6,990.88	7,373.65	14,728.06
	(b) Store Consumable	1,227.93	1,138.61	1,210.98	2,366.53	2,316.79	4,730.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(168.00)	109.91	95.49	(58.09)	334.59	358.45
	(d) Employee benefits expense	930.68	999.00	987.89	1,929.68	1,917.66	3,963.79
	(e) Depreciation and amortisation expense	685.62	684.04	667.10	1,369.66	1,386.43	2,745.27
	(f) Job work Charges	883.96	944.41	1,007.78	1,828.37	1,954.28	3,932.88
	(g) Other expenses	2,161.76	2,207.08	2,285.56	4,368.84	4,490.58	8,552.93
	Total expenses	9,006.56	9,789.33	9,811.19	18,795.87	19,773.96	39,010.32
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item 1-2)	821.51	1,522.39	1,448.51	2,343.92	2,934.86	5,571.29
4	Other income	26.20	0.47	10.29	26.66	12.35	12.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	847.71	1,522.86	1,458.80	2,370.58	2,947.21	5,584.15
6	Finance costs	488.49	502.68	534.61	991.17	1,027.05	1,997.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	359.22	1,020.18	924.19	1,379.41	1,920.16	3,587.02
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	359.22	1,020.18	924.19	1,379.41	1,920.16	3,587.02
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	54.84	244.07	129.06	298.91	328.18	773.42
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	304.38	776.11	795.13	1,080.50	1,591.98	2,813.60
12	Paid-up equity share capital (Face Value of Rs. 2.00/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves						17,150.00
14	Basic and diluted earnings per share face value Rs.2.00/ each						
	(a) before exceptional items	0.61	1.55	1.59	2.16	3.18	5.63
	(b) after exceptional items	0.61	1.55	1.59	2.16	3.18	5.63

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	12602025	12602025	12602025	12602025	12602025	12602025
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	37397975	37397975	37397975	37397975	37397975	37397975
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%

GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,
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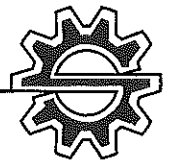
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E-mail : admn@shivamautotech.com Website : www.shivamautotech.com

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B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	1

Statement of Assets & Liabilities as per clause 41 of the Listing Agreement

(Rupees in lacs)

	Particulars	As at	As at
		30.09.2015	31.03.2015
		Un-audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,000.00	1,000.00
	(b) Reserves and surplus	18,260.47	17,149.99
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	19,260.47	18,149.99
2	Share application money pending allotment		
3	Minority interest *		
2	Non-current liabilities		
	(a) Long-term borrowings	12,764.93	10,327.90
	(b) Deferred tax liabilities (net)	1,127.90	1,140.77
	(d) Long-term provisions	333.51	274.43
	Sub-total - Non-current liabilities	14,226.34	11,743.10
3	Current liabilities		
	(a) Short-term borrowings	8,172.26	6,702.96
	(b) Trade payables	4,342.08	4,816.50
	(c) Other current liabilities	4,812.81	3,785.30
	(d) Short-term provisions	20.30	751.64
	Sub-total - Current liabilities	17,347.45	16,056.40
	TOTAL - EQUITY AND LIABILITIES	50,834.26	45,949.50
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	29,822.16	25,698.22
	(b) Other non-current assets	5,636.50	4,837.95
	Sub-total - Non-current assets	35,458.67	30,536.17
2	Current assets		
	(a) Current investments		
	(b) Inventories	8,263.11	7,965.57
	(c) Trade receivables	3,893.14	4,857.13
	(d) Cash and cash equivalents	821.69	618.67
	(e) Short-term loans and advances	2,316.60	1,786.75
	(f) Other current assets	81.06	185.21
	Sub-total - Current assets	15,375.59	15,413.33
	TOTAL - ASSETS	50,834.26	45,949.50

Notes:-

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 2nd November, 2015.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act 1961 in respect of undertaking established.
- The Bonus Shares has been allotted by the Board of Directors in their meeting held on 16th October, 2015 in the ratio of 1:1 to the member(s) whose name appear as Beneficial Owner as per details of furnished by depositories and as per the details in the Register of Member(s) as on record date 10th October, 2015.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.

For and behalf of board

For Shivam Autotech Limited

Place: New Delhi
Date : November 02, 2015

Shivam
Kalekar
Company Secretary

sd/-
Neeraj Munjal
Managing Director

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FORM

'Limited Review Report for the quarter ended 30th September 2015'

To
The Board of Directors
Shivam Autotech Limited
New Delhi.

1. We have reviewed the accompanying statement of unaudited financial results along with notes thereon of Shivam Autotech Limited (the "Company") for the quarter ended September 30, 2015 (the "Statement") along with notes thereon being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement with Stock Exchanges in India except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS – 25 'Interim Financial Reporting' [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. KOTHARI MEHTA & Co.
Chartered Accountants
FRN: 000756N

SUNIL WAHAL
Partner
Membership No. 087294

Date: November 02, 2015
Place: New Delhi