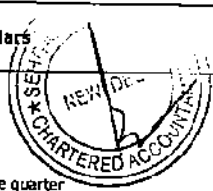


Pearl Polymers Ltd
Unaudited Financial Results for the quarter ended September 30, 2015

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 30.09.2015	For 3 months ended 30.06.2015	For 3 months ended 30.09.2014	For 6 months ended 30.09.2015	For 6 months ended 30.09.2014	For the year ended 31.03.2015
Part -I		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
1	a) Gross Sales/Income from Operations	4,290.10	5,349.82	4,898.08	9,639.92	10,771.18	20,819.73
	Less: Excise Duty	229.41	248.74	259.40	478.15	487.71	1,023.07
	Net Sales/Income from Operations	4,060.69	5,101.08	4,638.68	9,161.77	10,283.47	19,796.66
	b) Other Operating Income	14.50	10.06	13.29	24.56	23.29	264.86
	Total Income for Operations (Net)	4,075.19	5,111.14	4,651.97	9,186.33	10,306.76	20,061.52
2	Expenditure						
	a) Cost of Materials Consumed	2,343.04	3,083.35	3,150.57	5,426.39	6,425.80	12,418.15
	b) Purchase of Stock in Trade	10.54	16.49	2.31	27.03	386.77	429.03
	c) Changes in Inventories of finished goods, work in progress and stock in trade	28.36	1.41	(180.08)	29.77	90.14	177.40
	d) Power and Fuel	460.42	510.12	472.78	970.54	930.28	1,867.26
	e) Employees Benefit Expenses	360.91	390.17	386.72	751.08	776.57	1,617.29
	f) Depreciation & Amortization Expenses	166.42	166.15	146.92	332.57	305.90	652.76
	g) Other Expenditure	702.27	774.31	610.32	1,476.58	1,222.03	2,575.22
	Total Expenditure	4,071.95	4,942.00	4,589.54	9,013.96	10,137.49	19,737.11
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	3.23	169.14	62.43	172.37	169.27	324.41
4	Other Income	19.65	13.13	20.89	32.78	39.95	106.36
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	22.88	182.27	83.32	205.15	209.22	430.77
6	Finance Costs	130.45	143.20	156.82	273.65	345.88	621.99
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(107.57)	39.07	(73.50)	(68.50)	(136.66)	(191.22)
8	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(107.57)	39.07	(73.50)	(68.50)	(136.66)	(191.22)
10	Tax Expense	(7.45)	7.45	-	-	-	59.43
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(100.12)	31.62	(73.50)	(68.50)	(136.66)	(250.65)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(100.12)	31.62	(73.50)	(68.50)	(136.66)	(250.65)
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,555.73
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	(0.60)	0.19	(0.44)	(0.41)	(0.81)	(1.49)
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	(0.60)	0.19	(0.44)	(0.41)	(0.81)	(1.49)
	Part -II						
A	Particulars of Share Shareholding						
1	Public Shareholding						
	-Number of Shares	7768091	7768091	7744129	7768091	7744129	7768091
	-Percentage of Shareholding	46.14%	46.14%	46.00%	46.14%	46.00%	46.14%
2	Promoters & Promoters Group Shareholding						
a)	Mortgaged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	Promoter Group	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	9,066,841	9,066,841	9,090,803	9,066,841	9,090,803	9,066,841
	Promoter Group	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the Company)	53.86%	53.86%	54.00%	53.86%	54.00%	53.86%
	Particulars	For 3 months ended 30.09.2015					
3	Investor Complaints						
	-Pending at the beginning of quarter	Nil					
	-Received during the quarter	Nil					
	-Disposed of during the quarter	Nil					
	-Remaining unresolved at the end of the quarter	Nil					
	Notes :						
1	The above financial results for the quarter ended September 30, 2015 has been reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their respective meetings held on 9th November, 2015.						
2	Provision for Deferred Tax Liability, if any, would be made at the end of the year.						
3	Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.						



STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	As at
	30th September 2015	31st March 2015
	(Rs. In lakhs)	(Rs. In lakhs)
	2	3
EQUITY AND LIABILITIES		
<i>Shareholders' Funds</i>		
(a) Share Capital	1,632.69	1,682.69
(b) Reserve and Surplus	3,497.23	3,555.73
<i>Shareholders' Funds</i>	5,189.92	5,238.42
<i>Non-current Liabilities</i>		
(a) Long-term borrowings	738.36	287.12
(b) Deferred tax liabilities (Net)	480.91	480.91
(c) Other long-term liabilities	395.09	529.65
(d) Long-term provisions	343.61	343.92
<i>Non-current Liabilities</i>	1,457.97	1,641.60
<i>Current Liabilities</i>		
(a) Short-term borrowings	2,195.84	2,405.49
(b) Trade payables	2,446.28	2,980.11
(c) Other current liabilities	590.72	969.81
(d) Short-term provisions	55.47	64.28
<i>Current Liabilities</i>	5,688.31	6,419.69
Total Equity and Liabilities	12,326.20	13,299.71
ASSETS		
<i>Non-current Assets</i>		
(a) Fixed assets	5,417.95	5,666.44
(b) Non-current investments	209.57	222.32
(c) Long-term loans and advances	221.15	229.98
(d) Other non-current assets	13.77	19.24
<i>Non-current Assets</i>	5,862.44	6,137.98
<i>Current Assets</i>		
(a) Inventories	2,128.97	2,293.83
(b) Trade receivables	3,420.84	4,080.31
(c) Cash and bank balances	284.25	324.29
(d) Short-term loans and advances	361.57	299.35
(e) Other current assets	268.13	163.95
<i>Current Assets</i>	6,463.76	7,161.73
Total Assets	12,326.20	13,299.71

Place: New Delhi
 Dated: 9th November, 2015

For Pearl Polymers Ltd

Chand Sethi

(Chand Sethi)
 (Chairman & Managing Director)



SEHGAL MEHTA & CO.
CHARTERED ACCOUNTANTS

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD

W.E.A. KAROL BAGH, NEW DELHI - 110005

PHONE : 28753629, 28752398 FAX : 28752398

Email : sehgalmehta@hotmail.com

The Board of Directors
Pearl Polymers Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **Pearl Polymers Limited** for the period ended **September 30, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Provision of employee benefits on account of gratuity & compensated expenses have been made on estimated basis. As informed to us by the management, the actual liability in accordance with Accounting Standard (AS)-15 employee benefits will be determined at the year end.
4. No provision for deferred tax has been made in the books. As informed to us by the management, the provision for deferred tax liability, in accordance with Accounting Standard (AS) – 22, shall be provided at the year end, if any.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended September 30, 2015 are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 09/11/2015



For Sehgal Mehta & Co.
Chartered Accountants
F.R.N: 003330N


(Naresh Khanna)

Partner
Membership No. 081482