

ASSOCIATED ALCOHOLS AND BREWERIES LIMITED
 Regd Office 106A Shyam Bazar Street - KOLKATA - 700005
 CIN: L15520WB1989PLC047211

Annexure I to Clause 41
 (₹ in Lakhs)

Part I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED AS ON 30/09/2015

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	6681.10	7294.67	6701.20	13975.77	14650.88	29848.69
	(b) Other operating income	12.91	18.01	37.77	30.92	128.40	165.59
	Total income from operations (net)	6694.01	7312.68	6738.97	14006.69	14779.28	30014.28
2	Expenses						
	(a) Cost of materials consumed	3654.73	4025.14	4482.95	7679.87	8718.87	18215.31
	(b) Purchases of stock-in-trade	8.83	0.00	0.00	8.83	14.03	14.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	148.38	-102.06	-179.17	46.32	684.62	113.87
	(d) Employee benefits expense	376.88	400.74	236.74	777.62	444.75	1665.85
	(e) Depreciation and amortisation expense	266.71	240.24	232.03	506.95	418.77	1010.01
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1752.42	2003.97	1171.67	3756.39	2997.51	6742.98
	Total expenses	6207.94	6568.03	5944.22	12775.97	13278.55	27762.49
3	Profit from operations before other income, finance costs and exceptional items (1-2)	486.07	744.65	794.75	1230.72	1500.73	2251.79
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	486.07	744.65	794.75	1230.72	1500.73	2251.79
6	Finance costs	112.05	160.92	166.16	272.97	365.61	653.63
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	374.02	583.73	628.59	957.75	1135.12	1598.16
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	244.85
9	Profit from ordinary activities before tax (7+8)	374.02	583.73	628.59	957.75	1135.12	1843.01
10	Tax expense	70.83	346.95	380.13	417.78	487.69	609.37
11	Net Profit after tax (9 - 10) before profit of Associates and adjustment for minority interest	303.19	236.78	248.46	539.97	647.43	1233.64
12	Add: Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
13	Less: Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (11 + 12 - 13)	303.19	236.78	248.46	539.97	647.43	1233.64
15	Paid-up equity share capital (Face Value of Rs. 10 per share)	903.96	903.96	903.96	903.96	903.96	903.96
16	Reserves excluding revaluation reserves						5,865.55
17	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic	3.35	2.62	2.75	5.97	7.16	13.65
	(b) Diluted	3.35	2.62	2.75	5.97	7.16	13.65
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3750380	3750380	3750380	3750380	3750380	3750380
	- Percentage of shareholding	41.49%	41.49%	41.49%	41.49%	41.49%	41.49%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	- Number of shares	5289220	5289220	5289220	5289220	5289220	5289220
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	58.51%	58.51%	58.51%	58.51%	58.51%	58.51%
	Particulars						Quarter ended as on 30/09/2015
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						2
	Disposed of during the quarter						2
	Remaining unresolved at the end of the quarter						NIL

- a) The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting on 14th November, 2015 subject to Limited Review by Statutory Auditors.
- b) The figures of previous periods have been regrouped / rearranged wherever necessary.
- c) There are no investor complaints remaining unresolved as on 30.09.2015
- d) Tax expenses includes Current Tax and Deffered Tax.
- e) The company has only one Business Saegment to be reported as per AS-17

Date: 14th November, 2015
 Place: Indore

For Associated Alcohols & Breweries Ltd



Ashish Gadia
 Director
 00736991

ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Standalone Statement of Assets and Liabilities

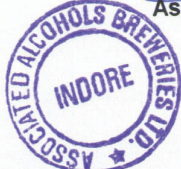
(₹ in Lakhs)

S.No.	Particulars	As at (Current half year ended) (30.09.2015)	As at (Current half year ended) (31.03.2015)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	903.96	903.96
	(b) Reserves and Surplus	6405.51	5865.55
	(c) Money Received against share warrants		0.00
	Sub-Total - Shareholders' fund	7309.47	6769.51
2	Share application money pending allotment		
3	Non Current liabilities		
	(a) Long Term Borrowings	2620.67	2506.00
	(b) Deferred tax liabilities (net)	1265.31	1061.42
	(c) Other long Term Liabilities	138.91	134.78
	(d) Long Term Provisions	0.00	0.00
	Sub-Total - Non-Current Liabilities	4024.89	3702.20
4	Current Liabilities		
	(a) Short -term borrowings	2249.39	1335.79
	(b) Trade payables	3191.95	2656.99
	(c) Other current liabilities	1199.19	1778.67
	(d) Short-term provisions	307.72	730.46
	Sub-Total - Current liabilities	6948.25	6501.91
	TOTAL- EQUITY AND LIABILITIES	18282.61	16973.62
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9519.44	9510.54
	(b) Non- current investments	336.34	336.34
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	273.01	276.82
	(e) Other non-current assets	0.00	0.00
	Sub-Total - Non-current-assets	10128.79	10123.70
2	Current assets		
	(a) Current investments		
	(b) Inventories	3146.90	3168.63
	(c) Trade Receivables	1774.31	817.91
	(d) Cash and cash equivalents	1337.38	1226.10
	(e) Short-term loans and advances	1895.23	1637.28
	(f) Other current assets	0.00	0.00
	Sub-Total - Current-assets	8153.82	6849.92
	TOTAL - ASSETS	18282.61	16973.62

Date: 14th November, 2015
Place: Indore

For Associated Alcohols & Breweries Ltd.

Ashish Kumar Gadia
Ashish Gadia
Director
00736991



M. D. Agrawal & Co.

Chartered Accountants

CA M. P. Agrawal

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41, Jaora Compound

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INDORE-452001

(M.P.) India

LIMITED REVIEW REPORT

To,
The Board of Directors,

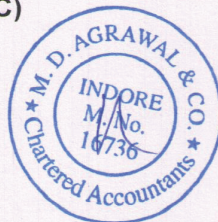
We have reviewed the accompanying statement of unaudited financial results of **M/s Associated Alcohols & Breweries Limited**, for the period ended as on 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.D. Agrawal & Co.
Chartered Accountants
(Registration No. 001177C)

(Signature)
(CA M.P. Agrawal)
Partner
M. No. 016736



Place: Indore

Date: 14th November, 2015