

Format For Disclosures Under Regulation 29(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Name of Target company	eClerx Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PD Mundhra		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the stock exchange(s) where the shares of the TC are listed	NSE and BSE		
Details of the acquisition / disposal as follows	<u>No. of shares</u>	<u>% of total shares/voting capital wherever applicable (*)</u>	<u>% of total diluted share/voting capital of TC (**)</u>
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	79,17,862	25.97%	25.97%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	79,17,862	25.97%	25.97%
Details of acquisition/sale			
a) Shares carrying voting rights sold	2,50,000	0.82%	0.82%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	2,50,000	0.82%	0.82%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	76,67,862	25.15%	25.15%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	76,67,862	25.15%	25.15%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of	November 5, 2015		

intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	30,487,635
Equity share capital/ total voting capital of the TC after the said acquisition / sale	30,487,635
Total diluted share/voting capital of the TC after the said Acquisition	NA

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai
Date: **November 5, 2015**


Priyadarshan Mundhra