



Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083



STAR EXPORT HOUSE

ORIENT PRESS LIMITED
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra)
CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com

Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015 (₹ in Lacs)

| Sr.No. | Particulars | 3 Months ended 30.09.2015 | Preceding 3 Months ended 30.06.2015 | Corresponding 3 Months ended 30.09.2014 in the previous year | Year to date figures for current period ended 30.09.2015 | Corresponding Year to date figures for the previous period ended 30.09.2014 | Previous year ended 31.03.2015 |
|--------|--|---------------------------|-------------------------------------|--|--|---|--------------------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | 4,425.27 | 5,237.41 | 4,962.11 | 9,662.68 | 10,085.52 | 19,396.48 |
| | b) Other Operating Income | 97.61 | 62.26 | 52.78 | 159.87 | 79.31 | 248.14 |
| | Total Income from Operations (net) | 4,522.88 | 5,299.67 | 5,014.89 | 9,822.55 | 10,164.83 | 19,644.62 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 3,088.03 | 3,462.34 | 3,631.26 | 6,550.37 | 7,125.86 | 13,572.16 |
| | b) Purchase of stock-in-trade | 60.28 | 226.99 | 68.07 | 287.27 | 68.07 | 105.91 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (80.43) | 107.19 | (155.78) | 26.76 | (39.42) | 15.59 |
| | d) Employee Benefits Expense | 401.60 | 345.80 | 399.41 | 747.40 | 765.32 | 1,530.52 |
| | e) Depreciation and Amortisation Expense | 131.12 | 133.74 | 142.80 | 264.86 | 297.87 | 580.51 |
| | f) Other Expenses | 681.32 | 760.52 | 777.67 | 1,441.84 | 1,547.37 | 3,085.17 |
| | Total Expenses | 4,281.92 | 5,036.58 | 4,863.43 | 9,318.50 | 9,765.07 | 18,889.86 |
| 3 | Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2) | 240.96 | 263.09 | 151.46 | 504.05 | 399.76 | 754.76 |
| 4 | Other Income | 22.97 | 27.18 | 18.95 | 50.15 | 36.83 | 52.18 |
| 5 | Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4) | 263.93 | 290.27 | 170.41 | 554.20 | 436.59 | 806.94 |
| 6 | Finance Costs | 151.69 | 155.87 | 134.32 | 307.56 | 279.95 | 566.95 |
| 7 | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | 112.24 | 134.40 | 36.09 | 246.64 | 156.64 | 239.99 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax (7-8) | 112.24 | 134.40 | 36.09 | 246.64 | 156.64 | 239.99 |
| 10 | Tax Expense | | | | | | |
| | (a) Current Tax | 61.67 | 28.53 | (4.60) | 90.20 | 19.55 | 41.86 |
| | Add/(Less):-MAT Credit Reversal/(entitlement) | 28.53 | (28.53) | - | - | - | (82.22) |
| | (b) Deferred Tax Charge/(benefit) | (21.37) | 43.73 | 13.04 | 22.36 | 54.06 | 88.09 |
| | Total (a + b) | 68.83 | 43.73 | 8.44 | 112.56 | 73.61 | 47.73 |
| 11 | Profit from Ordinary Activities after tax (9-10) | 43.41 | 90.67 | 27.65 | 134.08 | 83.03 | 192.26 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 43.41 | 90.67 | 27.65 | 134.08 | 83.03 | 192.26 |
| 14 | Paid-up Equity Share Capital (Face Value of ₹10/- each per share) | 807.50 | 807.50 | 807.50 | 807.50 | 807.50 | 807.50 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | | |
| 16 | Earnings Per Share (EPS) | | | | | | |
| | (a) Basic and diluted EPS before extraordinary items (₹ per share) (Not annualised) | 0.54 | 1.12 | 0.34 | 1.66 | 1.03 | 2.38 |
| | (b) Basic and diluted EPS after extraordinary items (₹ per share) (Not annualised) | 0.54 | 1.12 | 0.34 | 1.66 | 1.03 | 2.38 |

Regd. Office : L-31, M.I.D.C., Tarapur Industrial Area, Boisar 401506, Dist. Thane, Maharashtra, India

T : +91-02525-655332



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| Part II | | | | | | | |
|--|--|----------------------------------|-------------------------------------|--|--|---|--------------------------------|
| SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015 | | | | | | | |
| Sr.No. | Particulars | 3 Months ended 30.09.2015 | Preceding 3 Months ended 30.06.2015 | Corresponding 3 Months ended 30.09.2014 in the previous year | Year to date figures for current period ended 30.09.2015 | Corresponding Year to date figures for the previous period ended 30.09.2014 | Previous year ended 31.03.2015 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 20,18,750 | 20,18,750 | 20,18,750 | 20,18,750 | 20,18,750 | 20,18,750 |
| | - Percentage of Shareholding | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/ Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 60,56,250 | 60,56,250 | 60,56,250 | 60,56,250 | 60,56,250 | 60,56,250 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 75.00% | 75.00% | 75.00% | 75.00% | 75.00% | 75.00% |
| | Particulars | 3 Months ended 30.09.2015 | | | | | |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | NIL | | | | | |
| | Disposed of during the quarter | NIL | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | |





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| UNAUDITED STATEMENT OF ASSETS AND LIABILITIES | | (₹ in Lacs) | |
|---|--|------------------|------------------|
| | Particulars | As at | As at |
| | | 30.09.2015 | 31.03.2015 |
| | | Unaudited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 807.50 | 807.50 |
| | (b) Reserves & Surplus | 5,618.65 | 5,484.56 |
| | Sub-total - Shareholders' Funds | 6,426.15 | 6,292.06 |
| 2 | Non-current Liabilities | | |
| | (a) Long-term Borrowings | 1,198.20 | 1,404.43 |
| | (b) Deferred Tax Liabilities (Net) | 282.11 | 259.76 |
| | (c) Other Long-term Liabilities | 5.00 | 3.50 |
| | (d) Long-term Provisions | 169.09 | 164.87 |
| | Sub-total - Non-current Liabilities | 1,654.40 | 1,832.56 |
| 3 | Current Liabilities | | |
| | (a) Short-term Borrowings | 3,892.05 | 4,051.00 |
| | (b) Trade Payables | 2,649.97 | 2,667.69 |
| | (c) Other Current Liabilities | 1,005.14 | 685.50 |
| | (d) Short-term Provisions | 28.92 | 125.80 |
| | Sub-total - Current Liabilities | 7,576.08 | 7,529.99 |
| | TOTAL - EQUITY AND LIABILITIES | 15,656.63 | 15,654.61 |
| B | ASSETS | | |
| 1 | Non-current Assets | | |
| | (a) Fixed Assets | 5,434.56 | 5,527.84 |
| | (b) Non-current Investments | 85.35 | 85.40 |
| | (c) Long-term Loans and Advances | 494.95 | 504.00 |
| | Sub-total - Non-current Assets | 6,014.86 | 6,117.24 |
| 2 | Current Assets | | |
| | (a) Inventories | 4,668.92 | 4,687.13 |
| | (b) Trade Receivables | 4,188.19 | 3,942.87 |
| | (c) Cash and Cash Equivalents | 217.11 | 217.69 |
| | (d) Short-term Loans and Advances | 396.12 | 402.42 |
| | (e) Other Current Assets | 171.43 | 287.26 |
| | Sub-total - Current Assets | 9,641.77 | 9,537.37 |
| | TOTAL - ASSETS | 15,656.63 | 15,654.61 |





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| Unaudited Segment wise Revenue, Result | | | | | | | (₹ in Lacs) |
|---|--|---------------------------|-------------------------------------|---|--|---|--------------------------------|
| Under Clause 41 of the Listing Agreement (Primary Segments) for the Quarter and Six months ended 30th September, 2015 | | | | | | | |
| Sr. No. | PARTICULARS | 3 Months ended 30.09.2015 | Preceding 3 Months ended 30.06.2015 | Corresponding 3 Months ended 30.9.2014 in the previous year | Year to date figures for current period ended 30.09.2015 | Corresponding Year to date figures for the previous period ended 30.09.2014 | Previous Year ended 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | a) Printing | 1,067.98 | 2,265.00 | 1,318.21 | 3,332.98 | 3,005.80 | 5,872.66 |
| | b) Packaging | 3,456.74 | 3,042.64 | 3,703.90 | 6,499.38 | 7,166.25 | 13,793.32 |
| | Total | 4,524.72 | 5,307.64 | 5,022.11 | 9,832.36 | 10,172.05 | 19,665.98 |
| | Less : Inter Segment Revenue | 1.84 | 7.97 | 7.22 | 9.81 | 7.22 | 21.36 |
| | Net Sales/Income from operations | 4,522.88 | 5,299.67 | 5,014.89 | 9,822.55 | 10,164.83 | 19,644.62 |
| 2 | Segment results | | | | | | |
| | Profit before tax and finance costs from each Segment | | | | | | |
| | a) Printing | 70.92 | 200.24 | 212.62 | 271.16 | 427.00 | 464.74 |
| | b) Packaging | 214.86 | 100.25 | (11.18) | 315.11 | 73.25 | 468.35 |
| | Total | 285.78 | 300.49 | 201.44 | 586.27 | 500.25 | 933.09 |
| | Less : | | | | | | |
| | i) Finance Cost | 151.69 | 155.87 | 134.32 | 307.56 | 279.95 | 566.95 |
| | ii) Other un-allocable expenditure net off un-allocable income | 21.85 | 10.22 | 31.03 | 32.07 | 63.66 | 126.15 |
| | Total Profit before tax | 112.24 | 134.40 | 36.09 | 246.64 | 156.64 | 239.99 |
| 3 | Capital Employed | | | | | | |
| | (Segment Assets-Segment Liabilities) | | | | | | |
| | a) Printing | 4,440.82 | 4,695.27 | 4,770.60 | 4,440.82 | 4,770.60 | 4,629.78 |
| | b) Packaging | 6,619.04 | 6,653.61 | 6,766.32 | 6,619.04 | 6,766.32 | 6,597.37 |
| | c) Unallocated | 783.03 | 828.68 | 629.77 | 783.03 | 629.77 | 702.66 |
| | Total : | 11,842.89 | 12,177.56 | 12,166.69 | 11,842.89 | 12,166.69 | 11,929.81 |





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Notes :

1. The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th November 2015. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and six months ended on 30th September, 2015.
2. The Company's operations comprises of two reportable business segments, i.e. printing and Packaging in accordance with Accounting Standard -17 on Segment Reporting.
3. The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

Date: 09th November, 2015
Place: Mumbai

**On behalf of the Board of Directors
Orient Press Limited**



**R.V.MAHESHWARI
CHAIRMAN & MANAGING DIRECTOR**

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. B. L. SARDA - B. COM., F.C.A.

CA. S. C. MANTRI - B. COM., F.C.A.

CA. ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor,
Opp. Old Custom House,
12/14, Shahid Bhagat Singh Road,
Mumbai - 400 023.
Tel : 22664618 / 22662752
Fax: 22665136
E-mail: blsassociate@yahoo.co.in

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
ORIENT PRESS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of ORIENT PRESS LIMITED ("the Company"), for the quarter and six months period ended on 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.L. Sarda & Associates
Firm Registration No.109266W
Chartered Accountants


(CA. B. L. Sarda)

Partner

M. No.014568



Place: Mumbai

Date: 9th November, 2015