

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Prime Urban Development India Ltd. ("PUDIL")
2.	Name of the acquirer(s) alongwith Person Acting in Concerts [PACs]:	<p>Direct change in shareholding of equity shares of PUDIL:</p> <ol style="list-style-type: none"> <li>1. Anjana Syntex Company Ltd. ["ASCL"]</li> <li>2. PAT Credit Ltd. ["PAT"]</li> </ol> <p>Indirect reshuffling of voting rights in PUDIL:</p> <ol style="list-style-type: none"> <li>1. Anuj Patodia</li> <li>2. Manoj Kumar Patodia</li> <li>3. Purusottam Das Patodia</li> <li>4. Nandita Patodia</li> <li>5. Meenal Patodia</li> </ol> <p>Deemed PACs:</p> <ol style="list-style-type: none"> <li>1. Classic Yarn Processors Ltd.</li> <li>2. Indira Devi Patodia</li> </ol> <p>There will be no change in the shareholding and voting rights of Deemed PACs.</p>
3.	Whether the Acquirer(s) is/ are Promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the Person(s) from whom shares are to be acquired	<p>Direct acquisition</p> <ol style="list-style-type: none"> <li>1. PAT Credit Ltd.</li> </ol>
	b. Name of the Person(s) from whom voting rights are to be acquired	<p>Indirect reshuffling of voting rights in PUDIL</p> <ol style="list-style-type: none"> <li>1. Anuj Patodia</li> <li>2. Meenal Patodia</li> <li>3. Purusottam Das Patodia</li> <li>4. Manoj Kumar Patodia</li> <li>5. Nandita Patodia</li> </ol>
	c. Proposed date of acquisition	30.11.2015
	d. Number of shares to be acquired from each person mentioned in 4(a) and (b) above	As per Annexure I
	e. Total shares to be acquired as % of share capital of TC	1.35%
	f. Total % of voting rights to be acquired pursuant to reshuffling of the TC	7.72%
	g. Price at which shares are proposed to be acquired	Direct acquisition of shares by ASCL @ Rs. 13/- per equity share and Indirect reshuffling in voting rights in PUDIL through gift.
	h. Rationale, if any, for the proposed transfer	<p>Direct acquisition of 3,59,035 equity shares (1.35%) of PAT i.e. one of the constituents of the Promoter Group of PUDIL by ASCL the other constituents of the Promoter Group of PUDIL.</p> <p>Indirect acquisition of voting rights of 2.75% and 0.86% in PUDIL by Mr. Manoj Kumar Patodia &amp; Mr. Purusottam Das Patodia respectively due to acquisition of equity shares of PAT by them and 3.66% and 0.45% in PUDIL by Mr. Anuj Patodia and Mrs. Meenal Patodia respectively due to acquisition of equity shares of ASCL by them, from the existing shareholders of PAT &amp; ASCL, which are also forming part of the Promoter Group of PUDIL. Further, the aforesaid transactions has also resulted into cessation of</p>


		7.72% of indirect voting rights of PUDIL due to cessation of shareholding of Mr. Anuj Patodia & Mrs. Meenal Patodia in PAT and Mr. Purusottam Das Patodia, Mr. Manoj Kumar Patodia and Mrs. Nandita Patodia in ASCL.			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 12.22/- per share			
8.	Declaration by the Acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes			
9.	Declaration by the Acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the Acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details (inclusive of both direct and indirect change in shareholding and voting rights respectively in PUDIL)	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t Total share capital of TC
	- Acquirer and PACs (other than Sellers)(*)	As per Annexure I	As per Annexure I	As per Annexure I	As per Annexure I
	* - Sellers	As per Annexure I	As per Annexure I	As per Annexure I	As per Annexure I

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the Acquirer.

Yours faithfully,

**For Anjana Syntex Company Ltd.**



Anuj Patodia

Director

DIN: 00026458

[On behalf of Self and Others forming part of the Promoter Group]

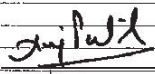


Anuj Patodia

[Acquirer and Authorised Person]

Date: 20.11.2015

Place: Kolkata

DETAILS OF INTER-SE TRANSACTIONS OF PRIME URBAN DEVELOPMENT INDIA LIMITED (PUDIL)			
<b>A. DIRECT ACQUISITION OF SHARES OF PUDIL :</b>			
Name of Acquirer	M/s.Anjana Syntex Company Ltd.		
Name of Seller	M/s.PAT Credit Ltd.		
Acquisition Price per share	Rs. 13/- per share		
	No. Of Equity Shares of PUDIL	% Of Equity Shares of PUDIL	
Pre- holding of the Acquirer (a)	53,01,620	19.90	
Details of Acquisition by the Acquirer (b)	359,035	1.35	
Post holding of the Acquirer [a+b]	56,60,655	21.25	
Pre- holding of the Seller (x)	63,68,710	23.90	
Details of Sale of shares by the Seller (y)	359,035	1.35	
Post holding of the Seller [x-y]	60,09,675	22.55	
<b>B. Re-shuffling of the shareholding amongst the existing shareholders of M/s.PAT Credit Ltd. (entity presently forming part of the Promoter Group of PUDIL):</b>			
Name of the Parties:	No. Of Equity Shares acquired/ (disposed) of PAT Credit Ltd.	Shares acquired/ (disposed) of PAT Credit Ltd.	%resulting in change in indirect voting rights in PUDIL
<b>Acquirers:</b>			
1. Manoj Kumar Patodia	92,146	12.21	2.75
2. Purusottam Das Patodia	28,627	3.79	0.86
<b>Sellers:</b>			
1. Anuj Patodia	(89874)	-11.91	-2.69
2. Meenal Patodia	(30899)	-4.09	-0.92
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Re-shuffling of the shareholding amongst the existing shareholders of M/s.Anjana Syntex Company Ltd. (entity presently forming part of the Promoter Group of PUDIL):</b>			
Name of the Parties:	No. Of Equity Shares acquired/ (disposed) of Anjana Syntex Company Ltd.	% Of Equity Shares acquired/ (disposed) of Anjana Syntex Company Ltd.	%resulting in change in indirect voting rights in PUDIL
<b>Acquirers:</b>			
1. Anuj Patodia	1,24,275	17.26	3.66
2. Meenal Patodia	15,350	2.13	0.45
<b>Sellers:</b>			
1. Purusottam Das Patodia	(21836)	-3.03	-0.64
2. Manoj Kumar Patodia	(1,02,439)	-14.23	-3.02
3. Nandita Patodia	(15350)	-2.13	-0.45
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>For Anjana Syntex Company Ltd.</b>			
Anuj Patodia			
Director	Anuj Patodia		
DIN: 00026458	[Acquirer and Authorised Person]		
[On behalf of Self and Others forming part of the Promoter Group]			