



STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30,2015

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Part - I							
1	Income from operations						
	Net sales/income from operations (net of excise duty)	31,243.23	28,502.02	25,016.51	59,745.25	48,028.65	107,342.49
	Other operating income	529.55	505.37	572.40	1,034.92	1,061.35	2,158.29
	Total income from operations (net)	31,772.78	29,007.39	25,588.91	60,780.17	49,090.00	109,500.78
2	Expenses:						
a	Cost of material consumed	21,480.93	19,694.45	18,114.67	41,175.38	35,027.00	74,504.92
b	Changes in inventories of finished goods and work in progress	(833.85)	(457.66)	(913.00)	(1,291.51)	(2,290.00)	(999.24)
c	Employees benefits expenses	2,047.82	1,978.43	1,747.20	4,026.25	3,360.00	6,887.69
d	Depreciation and amortisation expenses (refer note 8)	1,178.53	830.95	639.60	2,009.48	1,337.60	3,110.15
e	Power and fuel	1,707.46	1,790.33	2,276.30	3,497.79	4,331.00	8,052.76
f	Stores and spares consumed	1,149.57	927.69	933.38	2,077.26	1,704.39	3,577.56
g	Other expenses	2,641.55	2,248.59	1,911.84	4,890.14	3,585.61	8,027.62
	Total expenses	29,372.01	27,012.78	24,709.99	56,384.79	47,055.60	103,161.46
3	Profit from operations before other income, finance cost and exceptional items (1-2)	2,400.77	1,994.61	878.92	4,395.38	2,034.40	6,339.32
4	Other income	192.07	193.29	22.57	385.36	61.00	200.54
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	2,592.84	2,187.90	901.49	4,780.74	2,095.40	6,539.86
6	Finance cost	375.18	313.76	471.20	688.94	911.00	1,801.73
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,217.66	1,874.14	430.29	4,091.80	1,184.40	4,738.13
8	Exceptional items (net)	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	2,217.66	1,874.14	430.29	4,091.80	1,184.40	4,738.13
10	Tax expenses (refer note 10)	687.44	591.73	112.20	1,279.17	320.00	1,799.71
11	Profit from ordinary activities after tax (9-10)	1,530.22	1,282.41	318.09	2,812.63	864.40	2,938.42
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period (11-12)	1,530.22	1,282.41	318.09	2,812.63	864.40	2,938.42
14	Minority interest	0.02	0.01	-	0.03	0.01	0.03
15	Net profit for the period after taxes and minority interest (13-14)	1,530.21	1,282.40	318.09	2,812.61	864.39	2,938.38
16	Paid up equity share capital (Face value-Rs.10/-each)	3,972.37	3,972.37	3,951.98	3,972.37	3,951.98	3,962.38
17	Reserves (excluding revaluation reserve (as per balance sheet of previous year))	-	-	-	-	-	14,035.41
18	Earning per share (in Rs.) for the period						
a	Before extraordinary items (not annualised):						
	Basic	3.85	3.23	0.79	7.09	2.15	7.40
	Diluted	3.83	3.22	0.78	7.05	2.14	7.34
b	After extraordinary items (not annualised):						
	Basic	3.85	3.23	0.79	7.09	2.15	7.40
	Diluted	3.83	3.22	0.78	7.05	2.14	7.34

Part II		Quarter ended			Six Months ended		Year ended
	Particulars of Shareholding	Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	22,329,151	22,329,151	22,125,159	22,329,151	22,125,159	22,229,210
	- Percentage of shareholding	56.19%	56.19%	55.96%	56.19%	55.96%	56.08%
2	Promoters and promoter group shareholding						
a	Pledged/ encumbered						
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.16%	4.16%	4.18%	4.16%	4.18%	4.17%
b	Non- encumbered						
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.65%	39.65%	39.86%	39.65%	39.86%	39.75%

	Particulars	Quarter ended 30.09.2015
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

Notes :

1 Statements of assets and liabilities

Particulars	Un-Audited	Audited
	30.09.2015	31.03.2015
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	3,972.37	3,962.38
(b) Reserves and surplus	18,537.46	15,679.96
Sub-total Shareholders' funds	22,509.83	19,642.34
2 Share application money pending allotment	-	0.27
3 Minority interest	0.12	0.03
4 Non-current liabilities		
(a) Long-term borrowings	1,468.36	2,535.40
(b) Deferred tax liabilities (net)	1,233.99	1,584.08
(c) Other long-term liabilities	71.34	90.08
(d) Long-term provisions	519.20	443.18
Sub-total-Non-current liabilities	3,292.89	4,652.74
4 Current liabilities		
(a) Short-term borrowings	3,902.30	97.13
(b) Trade payables	17,017.32	18,238.35
(c) Other current liabilities	4,517.27	5,821.82
(d) Short-term provisions	1,627.01	1,153.16
Sub-total-Current liabilities	27,063.90	25,310.46
Total-Equity and Liabilities	52,866.74	49,605.84
B Assets		
1 Non-current assets		
(a) Fixed assets	26,170.06	24,971.89
(b) Long-term loans and advances	5,021.31	3,944.12
(c) Other non-current assets	92.99	49.29
Sub-total-Non-current assets	31,284.36	28,965.30
2 Current assets		
(a) Inventories	13,120.75	10,912.04
(b) Trade receivables	4,770.33	5,637.34
(c) Cash and bank balances	1,429.62	1,072.84
(d) Short-term loans and advances	2,175.30	2,194.16
(e) Other current assets	86.38	824.16
Sub-total-Current assets	21,582.38	20,640.54
Total-Assets	52,866.74	49,605.84

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2015.

3 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended September 30, 2015.

4 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

Particulars	Quarter ended			Six months ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Income from operations (net)	27,537.53	25,421.58	23,303.06	52,959.11	44,312.00	97,921.34
Profit from ordinary activities before tax	1,893.74	1,689.58	326.31	3,583.32	898.06	3,981.68
Net profit for the period	1,525.76	1,393.37	339.18	2,919.13	859.93	2,943.50

5 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring, Lift axle and Air suspension. As the Company's business activities fall within a single business segment, no segment disclosures are required.

6 Current period basic and diluted earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.

7 For the year ended March 31, 2014, remuneration paid to directors was in excess of the limits prescribed under the Companies Act, 1956 by Rs. 191.33. The Company has applied to the Central Government for the approval and hope to receive the same. The directors have confirmed that they shall refund the amounts in the event of such approvals being refused.

8 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.

9 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited
(P S Jauhar)
COO & Executive Director
DIN 00744518

Date: November 9, 2015

Place: New Delhi



STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30,2015

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Part - I							
1	Income from operations						
	Net sales/income from operations (net of excise duty)	27,018.48	24,922.84	22,734.27	51,941.32	43,274.21	95,805.60
	Other operating income	519.05	498.74	568.79	1,017.79	1,037.79	2,115.74
	Total income from operations (net)	27,537.53	25,421.58	23,303.06	52,959.11	44,312.00	97,921.34
2	Expenses:						
a	Cost of material consumed	19,469.20	17,903.80	16,973.15	37,373.00	32,893.15	69,727.26
b	Changes in inventories of finished goods and work in progress	(651.17)	(189.07)	(638.68)	(840.24)	(1,990.68)	(950.58)
c	Employees benefits expenses	1,781.71	1,702.18	1,501.15	3,483.89	2,877.15	5,941.45
d	Depreciation and amortisation expenses (refer note 8)	1,152.68	778.27	605.97	1,930.95	1,224.97	2,929.07
e	Power and fuel	1,697.97	1,780.66	2,262.58	3,478.63	4,308.58	8,002.46
f	Stores and spares consumed	1,051.28	837.04	847.88	1,888.32	1,552.26	3,290.98
g	Other expenses	1,860.60	1,647.95	1,400.89	3,508.55	2,586.70	5,749.49
	Total expenses	26,362.27	24,460.83	22,952.94	50,823.10	43,452.13	94,690.13
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,175.26	960.75	350.12	2,136.01	859.87	3,231.21
4	Other income	1,073.51	1,026.32	415.16	2,099.83	894.16	2,438.42
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	2,248.77	1,987.07	765.28	4,235.84	1,754.03	5,669.63
6	Finance cost	355.03	297.49	438.97	652.52	855.97	1,687.95
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,893.74	1,689.58	326.31	3,583.32	898.06	3,981.68
8	Exceptional items (net)	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,893.74	1,689.58	326.31	3,583.32	898.06	3,981.68
10	Tax expenses (refer note 10)	367.98	296.21	(12.87)	664.19	38.13	1,038.18
11	Profit from ordinary activities after tax (9-10)	1,525.76	1,393.37	339.18	2,919.13	859.93	2,943.50
12	Extra-ordinary items	-	-	-	-	-	-
13	Net profit for the period (11-12)	1,525.76	1,393.37	339.18	2,919.13	859.93	2,943.50
14	Paid up equity share capital (Face value-Rs.10/-each)	3,972.37	3,972.37	3,951.98	3,972.37	3,951.98	3,962.38
15	Reserves (excluding revaluation reserve (as per balance sheet of previous year))	-	-	-	-	-	14,287.32
16	Earning per share (in Rs.) for the period						
a	Before extraordinary items (not annualised):						
	Basic	3.84	3.51	0.84	7.35	2.14	7.41
	Diluted	3.82	3.49	0.83	7.32	2.12	7.35
b	After extraordinary items (not annualised):						
	Basic	3.84	3.51	0.84	7.35	2.14	7.41
	Diluted	3.82	3.49	0.83	7.32	2.12	7.35

Part II							
	Particulars of Shareholding	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	22,329,151	22,329,151	22,125,159	22,329,151	22,125,159	22,229,210
	- Percentage of shareholding	56.19%	56.19%	55.96%	56.19%	55.96%	56.08%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.16%	4.16%	4.18%	4.16%	4.18%	4.17%
b)	Non- encumbered						
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.65%	39.65%	39.86%	39.65%	39.86%	39.75%

	Particulars	Quarter ended 30.09.2015
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

Notes :

1 Statements of assets and liabilities

Particulars	Un-Audited	Audited
	30.09.15	31.03.2015
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	3,972.37	3,962.38
(b) Reserves and surplus	18,901.09	15,937.01
Sub-total Shareholders' funds	22,873.46	19,899.39
2 Share application money pending allotment	-	0.27
3 Non-current liabilities		
(a) Long-term borrowings	1,436.53	2,492.82
(b) Deferred tax liabilities (net)	1,263.20	1,590.60
(c) Other long-term liabilities	7.13	7.13
(d) Long-term provisions	454.64	392.80
Sub-total-Non-current liabilities	3,161.50	4,483.35
4 Current liabilities		
(a) Short-term borrowings	3,723.82	97.13
(b) Trade payables	15,841.09	17,354.40
(c) Other current liabilities	4,211.78	4,471.53
(d) Short-term provisions	1,313.23	1,093.62
Sub-total-current liabilities	25,089.92	23,016.68
Total-Equity and Liabilities	51,124.88	47,399.69
B Assets		
1 Non-current assets		
(a) Fixed assets	24,527.71	24,071.69
(b) Non current investments	2,113.35	2,113.35
(c) Long-term loans and advances	4,321.89	3,169.20
(d) Other non-current assets	81.10	40.94
Sub-total-Non-current assets	31,044.05	29,395.18
2 Current assets		
(a) Inventories	9,747.31	8,254.97
(b) Trade receivables	5,246.46	7,098.53
(c) Cash and bank balances	1,289.19	604.26
(d) Short-term loans and advances	3,711.85	2,002.88
(e) Other current assets	86.02	43.87
Sub-total-Current assets	20,080.83	18,004.51
Total-Assets	51,124.88	47,399.69

- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2015.
- 3 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended September 30, 2015
- 4 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on November 6, 2015, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended September 30, 2015 amounting to Rs. 889.78 has been credited to the respective current accounts of the partners. The same has been included under other income.
- 5 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring, Lift axle and Air suspension. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 6 Current period basic and diluted earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- 7 For the year ended March 31, 2014, remuneration paid to directors was in excess of the limits prescribed under the Companies Act, 1956 by Rs. 191.33. The Company has applied to the Central Government for the approval and hope to receive the same. The directors have confirmed that they shall refund the amounts in the event of such approvals being refused.
- 8 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.
- 9 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

Date: November 9, 2015
Place: New Delhi

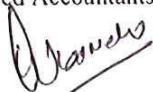
For Jamna Auto Industries Limited
(P. S Jauhar)
COO & Executive Director
DIN 00744518

Limited Review Report

**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jamna Group comprising Jamna Auto Industries Limited ('the Company') and its Limited Liability Partnership ('the subsidiary') (together, 'the Group'), for the quarter ended **September 30, 2015** (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 218.66 lakhs and Rs. 762.78 lakhs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiary, whose financial information have been reviewed by the other auditor and whose report have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is based solely on the report of the other auditor.
4. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial result and on the other financial information of the component, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting [specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per **Vikas Mehra**
Partner
Membership No.: 94421



Place: Gurgaon
Date: November 9, 2015

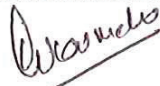
Limited Review Report**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jamna Auto Industries Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E

Chartered Accountants



per Vikas Mehra

Partner

Membership No.: 94421



Place: Gurgaon

Date: November 9, 2015