

KABSONS INDUSTRIES LIMITED

- REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (TS)

Tel: 040-66630006, Fax: 040-23740548, Email Id: operationslpg@gmail.com

website: www.kabsonsindustrieslimited.com

CIN NO. L23209TG1993PLC014458

PART - I

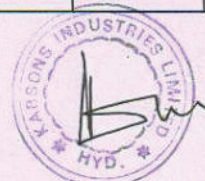
Statement of Un-Audited Financial Results for the Quarter and Half year Ended 30th September, 2015.

(Rs. In Lacs except Shares & EPS)

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2015 (Un-Audited)	30-06-2015 (Un-Audited)	30-09-2014 (Un-Audited)	30-09-2015 (Un-Audited)	30-09-2014 (Un-Audited)	31-03-2015 (Audited)
1	a) Net Sales/Income from Operations	15.73	12.24	27.09	27.97	46.13	90.38
	b) Plant Lease Amounts and Rent earned	12.90	12.90	12.37	25.80	26.21	51.19
	c) Gas filling charges collected	14.32	13.23	11.23	27.55	21.87	45.27
	Total Income from Operations	42.95	38.37	50.69	81.32	94.21	186.84
2	<u>Expenditure:</u>						
	a) Purchase of stock-in-trade	12.83	11.63	19.96	24.46	40.60	76.95
	b) Changes in stock-in-trade and Work in Progress	1.03	(1.02)	2.52	0.01	(0.92)	0.90
	c) Employees Cost	9.77	9.67	9.45	19.44	18.31	37.63
	d) Depreciation	2.44	2.38	2.35	4.82	4.71	10.16
	e) Other Expenditure	24.13	18.13	13.01	42.26	21.90	51.68
	f) Total Expenditure :	50.20	40.79	47.29	90.99	84.60	177.32
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items	(7.25)	(2.42)	3.40	(9.67)	9.61	9.52
4	Other Income	7.96	4.92	3.79	12.88	8.15	18.16
5	Profit / (Loss) before Finance cost & Exceptional Items	0.71	2.50	7.19	3.21	17.76	27.68
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items	0.71	2.50	7.19	3.21	17.76	27.68
8	Exceptional Items	-	-	-	-	10.17	10.32
9	Profit / (Loss) from Ordinary Activities before Tax	0.71	2.50	7.19	3.21	27.93	38.00
10	Tax Expenses - Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after Tax	0.71	2.50	7.19	3.21	27.93	38.00
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	0.71	2.50	7.19	3.21	27.93	38.00
14	Paid-Up Equity Share Capital (Face Value of Rs.10.)	1746.30	1746.30	1746.30	1746.30	1746.30	1746.30
15	Reserves excluding Revaluation Reserves	502.37	502.37	502.37	502.37	502.37	502.37
16	Earning per share (EPS) (In Rs.) :						
	a) Basic and diluted EPS before Extraordinary Items	0.00	0.01	0.04	0.02	0.16	0.22
	b) Basic and diluted EPS after Extraordinary Items	0.00	0.01	0.04	0.02	0.16	0.22

PART - II

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2015 (Un-Audited)	30-06-2015 (Un-Audited)	30-09-2014 (Un-Audited)	30-09-2015 (Un-Audited)	30-09-2014 (Un-Audited)	31-03-2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5582350	5582350	5585050	5582350	5585050	5582350
	- Percentage of Shareholding	31.97%	31.97%	31.98%	31.97%	31.98%	31.97%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares as a percentage of total share capital of the Company	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered						
	- Number of Shares	11880650	11880650	11877950	11880650	11877950	11880650
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	100%	100%	100%	100%	100%	100%
	- Percentage of shares as a percentage of total share capital of the Company	68.03%	68.03%	68.02%	68.03%	68.02%	68.03%



	Particulars	Quarter Ended 30-09-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities

SL. NO.	PARTICULARS	As at 30-09-2015 (Un-Audited)	As at 31-03-2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,746.30	1,746.30
	(b) Reserves and surplus	(1,848.90)	(1,852.12)
	Sub-total - Shareholders' fund	(102.60)	(105.82)
2	Non-current liabilities		
	(a) Other long-term liabilities	64.51	64.51
	(b) Long-term provision	0.77	0.77
	Sub-total - Non-current liabilities	65.28	65.28
3	Current liabilities		
	(a) Short-term borrowings	31.00	31.00
	(b) Trade payables	15.27	19.03
	(c) Other current liabilities	879.21	881.19
	(d) Short-term provisions	1.21	1.21
	Sub-total - Current liabilities	926.69	932.43
	TOTAL - EQUITY AND LIABILITIES	889.37	891.89
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	241.84	243.55
	(c) Long-term loans and advances	10.23	10.23
	(d) Other non-current assets	106.14	91.52
	Sub-total - Non-current assets	358.21	345.30
2	Current assets		
	(a) Inventories	3.50	3.51
	(b) Trade receivables	31.27	26.19
	(c) Cash and cash equivalents	129.10	145.32
	(d) Short-term loans and advances	13.06	16.43
	(e) Other current assets	354.23	355.14
	Sub-total - Current assets	531.16	546.59
	TOTAL - ASSETS	889.37	891.89

Notes:

- Interest on dealership deposit of Rs.3.16 Lacs has not been provided for the half year ended under consideration.
- As the Company is engaged only in one segment viz of Gas sales there are no other reportable segments as per Accounting Standard (AS-17).
- In view of uncertainty associated with operations of the Company, it is considered appropriate not to create deferred tax asset.
- Previous year and current period figures have been regrouped / recasted wherever necessary.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on 14th November, 2015
- The above results are reviewed by the Statutory Auditors of the Company.

Place : Hyderabad
Date : 14-11-2015

For KABSONS INDUSTRIES LIMITED

EXECUTIVE DIRECTOR





Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

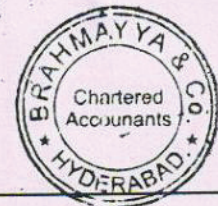
TO
THE BOARD OF DIRECTORS,
KABSONS INDUSTRIES LIMITED,
HYDERABAD.

**REVIEW REPORT ON FINANCIAL INFORMATION OF KABSONS INDUSTRIES LIMITED
FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER 2015 TO BE
SUBMITTED TO STOCK EXCHANGES**

1. We have reviewed the accompanying statement of unaudited financial results of **KABSONS INDUSTRIES LIMITED**, Registered Office: 8-3-1087, Plot No.48, Srinagar Colony, Hyderabad, 500 073, Telangana ("the Company") for the Quarter ended 30th September, 2015 being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. *As more detailed in note no. 1 of the statement of Unaudited Financial Results, no provision has been made for Interest of Rs.1.58 lakhs for the quarter and Rs 3.16 lakhs for the half-year under report relating to outstanding dealer/distributor deposits. Had the same been accounted for, the net profit for the Quarter ended would have been lesser by Rs.1.58 lakhs and for the half-year by Rs3.16 lakhs and the accumulated losses as at the date would have been higher by the same amount. Our report on the financial statements for the year ended March 31, 2015 was also emphasized in respect of the above matter.*





Brahmayya & Co.,

CHARTERED ACCOUNTANTS

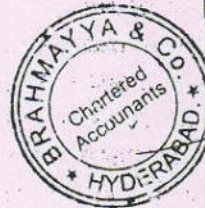
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

4. *The Company has not adjusted and complied with the requirements of AS-15 "Employee Benefits" in respect of gratuity liability, which constitutes a departure from the Accounting Standard referred to in section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014. Exact variance due to non-adoption of AS-15 and its impact on the Profit for the quarter and the half-year ended 30th September 2015 cannot be quantified.*
5. *The Company's current liabilities exceed its current assets by Rs.3.95crores and the Net worth of the Company is completely eroded as on 30th September 2015. These conditions along with other matters that exist as on 30th September, 2015 indicate the existence of material uncertainty that may cast doubt about the Company's ability to continue as a going concern.*

Conclusion

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firms' Regn.No.000513S



D. Seetharamaiah
(D. SEETHARAMAIAH)
Partner
Membership No.002907

Place : Hyderabad
Date : 14.11.2015