



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
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CIN:L17111TZ1989PLC002476 Website: www.bannarimills.com

BASML/SEC/567/NSE/2015-16

12.11.2015

BSE LIMITED
FLOOR25,
PHIROZE JEEJEBHOY TOWERS,
DALAL STREET
MUMBAI 400 001

Scrip Code: 532674

Dear Sir,

Sub: Setting up of Garment Unit at Palladam Hightech Weaving Park-reg.

We wish to inform you that the proposal for setting up a new Garment Unit in Palladam Hightech Weaving Park, Palladam, Tamilnadu to produce knitted Garments under the business name "Accel Apparels" was considered and approved at the Board Meeting held on 12.11.2015. The expected project cost and other details are as follows:

Projected investment : ₹30 Crores
Planned man power : More than 1000 workers
Planned business turnover : ₹100 Crores per annum
Planned to start of production : Before the end of December 2015
Planned to run the full capacity: Between May 2016 to August 2016.
Projected production per year : 6.2 million pieces per annum in full capacity.
Type of products : all knitted garments for men, ladies, and kids and some woven applications.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED


N KRISHNARAJ
COMPANY SECRETARY

MS/E/NODE1/BASML/LETTER TO NSE&BSE