

Nila/Cs/2015/299
Date: November 05, 2015

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Scrip Code: 530377

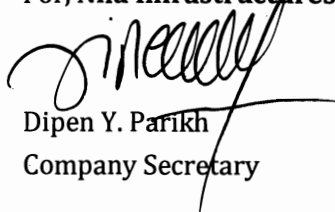
Dear Sir,

Sub: Intimation of Memorandum of Understanding with Government of Rajasthan.

It is submitted that today the Company has entered into a Memorandum of Understanding with Department of Urban Development and Housing, Government of Rajasthan at Resurgent Rajasthan 2015 - Partnership Summit. In this regard we are hereby sending an investor release for the prompt dissemination by the exchange.

Please find enclosed herewith the investor release and arrange to disseminate the same at your earliest.

Thanking you,
Yours faithfully
For, **Nila Infrastructures Ltd.**


Dipen Y. Parikh
Company Secretary

Encl: a/a



**NILA
INFRASTRUCTURES
LIMITED**

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Compelx,
Mumbai - 400051

Scrip Symbol: NILAINFRA

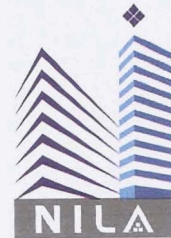
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Opp. Chief Justice's Bungalow,
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Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com

www.nilainfra.com

CIN : L45201GJ1990PLC013417

Investor Release

For Immediate Release



**NILA
INFRASTRUCTURES
LIMITED**

Nila Infrastructures Ltd. entered into a Memorandum of Understanding (MOU) with Government of Rajasthan for development of Civic Urban Infrastructure

Ahmedabad/Jaipur, November 05, 2015: Nila Infrastructures Limited (Nila) has today entered into an MOU with Department of Urban Development and Housing, Government of Rajasthan at Resurgent Rajasthan 2015 – Partnership Summit. Nila has signed the MOU of Rs. 400 Crore for construction of urban infrastructure projects including affordable houses under Affordable Housing Policy that allows private developers to get Transferable Development Rights (TDR). Nila is planning to execute urban infrastructure construction projects including affordable houses on land area of total approximate 40 hectares within Rajasthan over a period of 4 years. Under this MOU the State Government will facilitate smooth implementation of the project(s) by offering a 'Single Window Service' through concerned local authorities.

Commenting on this development, **Mr. Deep S. Vadodaria, COO** of Nila Infrastructures Ltd said:

"The inking of this MOU with Government of Rajasthan will strengthen our partnership further and deepen our engagement with them. The MOU adds on to our strategy of venturing into newer geographies while focusing on our core strength of Civil Construction and strong track record of Developing Affordable Housing. We are currently executing a contract at Jodhpur for Rajasthan Avastha Vikas and Infrastructure Limited to construct a total of 1,157 Residential flats for EWS, LIG, MIG through Public Private Partnership mode under Jodhpur Development Authority as per Affordable Housing Policy – 2009. The projects under this MOU will accelerate the physical and social development, generate direct/indirect employment alongwith other spin- off benefits to the State's economy".

About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (Nila) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects.



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NILA INFRASTRUCTURES LIMITED

It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. Nila has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Rajasthan Avias Vikas and Infrastructure Limited (RAVIL), Adani Group, Sandesh Applewood, etc. For more information on Nila Infrastructures Limited, please visit www.nilainfra.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more Information please contact:

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